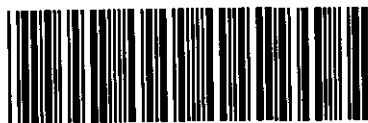


Company Registration No. 1108759 (England and Wales)

**DAVID LOADS (FARMS) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2006**

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**DAVID LOADS (FARMS) LIMITED**

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# DAVID LOADS (FARMS) LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 JULY 2006

	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Tangible assets	2		328,220		353,429
<b>Current assets</b>					
Stocks		99,402		82,520	
Debtors		27,925		35,499	
Cash at bank and in hand		128,976		105,997	
		256,303		224,016	
<b>Creditors: amounts falling due within one year</b>		(31,399)		(34,293)	
<b>Net current assets</b>			224,904		189,723
<b>Total assets less current liabilities</b>			553,124		543,152
<b>Creditors: amounts falling due after more than one year</b>			(37,458)		(37,458)
<b>Provisions for liabilities</b>			(4,834)		(6,223)
			510,832		499,471
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			509,832		498,471
<b>Shareholders' funds</b>			510,832		499,471

# DAVID LOADS (FARMS) LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 JULY 2006

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 1/3/07

D.J. Loads.  
D.J. Loads  
Director

J.E. Loads.  
Mrs J.E. Loads  
Director

# DAVID LOADS (FARMS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2006

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	0 - 10%
Plant and machinery	15 - 30%

#### 1.4 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 August 2005	947,982
Additions	3,975
	<hr/>
At 31 July 2006	951,957
	<hr/>
<b>Depreciation</b>	
At 1 August 2005	594,553
Charge for the year	29,184
	<hr/>
At 31 July 2006	623,737
	<hr/>
<b>Net book value</b>	
At 31 July 2006	328,220
	<hr/>
At 31 July 2005	353,429
	<hr/>

# DAVID LOADS (FARMS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2006

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3	Share capital	2006 £	2005 £
	<b>Authorised</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>

### 4 Transactions with directors

Included within other creditors at 31 July 2006 is the balance on D J Loads and Mrs J E Loads directors account of £37,458 (2005: £37,458).