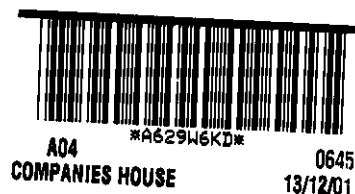


Company Registration No. 1108759 (England and Wales)

**DAVID LOADS (FARMS) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2001**



# DAVID LOADS (FARMS) LIMITED

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# DAVID LOADS (FARMS) LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 JULY 2001

|  | Notes | 2001<br>£       | £               | 2000<br>£       | £               |
|--|-------|-----------------|-----------------|-----------------|-----------------|
| <b>Fixed assets</b>  |       |                 |                 |                 |                 |
| Tangible assets  | 2     |                 | 447,215         |                 | 504,695         |
| <b>Current assets</b>  |       |                 |                 |                 |                 |
| Stocks   |       | 74,395          |                 | 71,653          |                 |
| Debtors  |       | 68,624          |                 | 61,325          |                 |
| Cash at bank and in hand                                       |       | 12,726          |                 | 10,395          |                 |
|  |       | <u>155,745</u>  |                 | <u>143,373</u>  |                 |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(61,590)</u> |                 | <u>(55,425)</u> |                 |
| <b>Net current assets</b>                                      |       |                 | 94,155          |                 | 87,948          |
| <b>Total assets less current liabilities</b>                   |       |                 | <u>541,370</u>  |                 | <u>592,643</u>  |
| <b>Creditors: amounts falling due after more than one year</b> |       |                 | (40,568)        |                 | (80,358)        |
| <b>Provisions for liabilities and charges</b>                  |       |                 | <u>(10,238)</u> |                 | <u>(13,040)</u> |
|  |       |                 | <u>490,564</u>  |                 | <u>499,245</u>  |
| <b>Capital and reserves</b>                                    |       |                 |                 |                 |                 |
| Called up share capital  | 3     |                 | 1,000           |                 | 1,000           |
| Profit and loss account  |       |                 | 489,564         |                 | 498,245         |
| <b>Shareholders' funds</b>                                     |       |                 | <u>490,564</u>  |                 | <u>499,245</u>  |

# DAVID LOADS (FARMS) LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 JULY 2001

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on .....

*D.J. Loads.*

D.J. Loads

Director

*J.E. Loads.*

Mrs J.E. Loads

Director

# DAVID LOADS (FARMS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2001

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                             |          |
|-----------------------------|----------|
| Land and buildings Freehold | 0 - 10%  |
| Plant and machinery         | 15 - 30% |

### 2 Fixed assets

|                       | Tangible<br>assets<br>£ |
|-----------------------|-------------------------|
| <b>Cost</b>           |                         |
| At 1 August 2000      | 1,303,276               |
| Additions             | 13,190                  |
| Disposals             | (375,960)               |
| At 31 July 2001       | <u>940,506</u>          |
| <b>Depreciation</b>   |                         |
| At 1 August 2000      | 798,581                 |
| On disposals          | (375,960)               |
| Charge for the year   | 70,670                  |
| At 31 July 2001       | <u>493,291</u>          |
| <b>Net book value</b> |                         |
| At 31 July 2001       | <u>447,215</u>          |
| At 31 July 2000       | <u>504,695</u>          |

### 3 Share capital

|   | 2001<br>£    | 2000<br>£    |
|---|--------------|--------------|
| <b>Authorised</b>                         |              |              |
| 1,000 Ordinary shares of £ 1 each         | <u>1,000</u> | <u>1,000</u> |
| <b>Allotted, called up and fully paid</b> |              |              |
| 1,000 Ordinary shares of £ 1 each         | <u>1,000</u> | <u>1,000</u> |

# DAVID LOADS (FARMS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2001

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### 4 Transactions with directors

Included within other creditors at 31 July 2001 is the balance on D.J.Loads and Mrs J.E. Loads directors account of £40,568 (2000: £40,568).