

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2013

FOR

S.T GROUP LIMITED



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FOR THE YEAR ENDED 31 MAY 2013

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S T GROUP LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2013

DIRECTORS:

W Jelley
A Smith
Mrs D Jelley
Mrs A Smith

SECRETARY:

Mrs A Smith

REGISTERED OFFICE:

Clock Face Road
Clock Face
St Helens
Merseyside
WA9 4LA

REGISTERED NUMBER:

01108167 (England and Wales)

ACCOUNTANTS

C A Hunter Limited
Britannia Chambers
26 George Street
St Helens
Merseyside
WA10 1BZ

BANKERS:

National Westminster Bank plc
PO Box 25
5 Ormskirk Street
St Helens
Merseyside
WA10 1DR

S.T GROUP LIMITED (REGISTERED NUMBER: 01108167)**ABBREVIATED BALANCE SHEET**
31 MAY 2013

| | Notes | 31 5 13 £ | £ | 31 5 12 £ | £ |
|--|-------|------------------|-------------------------|------------------|-------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 1,079,502 | | 1,030,495 |
| Investments | 3 | | 2 | | 2 |
| | | | <u>1,079,504</u> | | <u>1,030,497</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 365,105 | | 325,430 | |
| Debtors | | 425,651 | | 389,370 | |
| Cash at bank and in hand | | 336,356 | | 395,183 | |
| | | <u>1,127,112</u> | | <u>1,109,983</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>873,298</u> | | <u>775,970</u> | |
| NET CURRENT ASSETS | | | <u>253,814</u> | | <u>334,013</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>1,333,318</u> | | <u>1,364,510</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | (55,291) | | (44,277) |
| PROVISIONS FOR LIABILITIES | | | <u>(29,958)</u> | | <u>(15,892)</u> |
| NET ASSETS | | | <u><u>1,248,069</u></u> | | <u><u>1,304,341</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 900 | | 900 |
| Profit and loss account | | | <u>1,247,169</u> | | <u>1,303,441</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>1,248,069</u></u> | | <u><u>1,304,341</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The notes form part of these abbreviated accounts

S.T GROUP LIMITED (REGISTERED NUMBER: 01108167)

ABBREVIATED BALANCE SHEET - continued

31 MAY 2013

The financial statements were approved by the Board of Directors on
its behalf by

25/02/2014

and were signed on

A handwritten signature in black ink, appearing to be 'A. Smith', written over a horizontal line.

A Smith - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

| | |
|---------------------|---------------------------|
| Freehold property | - 2% on cost |
| Plant and machinery | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 33% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2013

2 TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|------------------|
| COST | |
| At 1 June 2012 | 2,125,409 |
| Additions | 102,651 |
| Disposals | (11,900) |
| At 31 May 2013 | <u>2,216,160</u> |
| DEPRECIATION | |
| At 1 June 2012 | 1,094,914 |
| Charge for year | 46,166 |
| Eliminated on disposal | (4,422) |
| At 31 May 2013 | <u>1,136,658</u> |
| NET BOOK VALUE | |
| At 31 May 2013 | <u>1,079,502</u> |
| At 31 May 2012 | <u>1,030,495</u> |

3 FIXED ASSET INVESTMENTS

| | Investments other than loans £ |
|-----------------------------------|--|
| COST | |
| At 1 June 2012 and 31 May 2013 | <u>2</u> |
| NET BOOK VALUE | |
| At 31 May 2013 | <u>2</u> |
| At 31 May 2012 | <u>2</u> |

The company's investments at the balance sheet date in the share capital of companies include the following

Sutton Timber Co Ltd

Nature of business Dormant

| | % |
|-----------------|---------|
| Class of shares | holding |
| Ordinary | 100 00 |

4 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid | | | 31 5 13 | 31 5 12 |
|---------------------------------|------------|------------------|------------|------------|
| Number | Class | Nominal value | £ | £ |
| 800 | Ordinary | £1 | 800 | 800 |
| 100 | Ordinary B | £1 | 100 | 100 |
| | | | <u>900</u> | <u>900</u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2013

5 DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 May 2013 and 31 May 2012

| | 31 5 13 £ | 31 5 12 £ |
|--------------------------------------|--------------|--------------|
| A Smith and Mrs A Smith | | |
| Balance outstanding at start of year | - | 5,714 |
| Amounts advanced | 19,467 | 18,948 |
| Amounts repaid | (16,194) | (24,662) |
| Balance outstanding at end of year | <u>3,273</u> | <u>-</u> |