

COMPANY NUMBER : 1107997

THE RILEY MOTOR CLUB

ABBREVIATED BALANCE SHEET

at 31st December 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Investments	3	21,707	17,707
CURRENT ASSETS			
Stocks		5,200	3,594
Cash at bank and in hand		31,711	33,944
		<u>36,911</u>	<u>37,538</u>
CREDITORS : amounts falling due			
within one year		<u>1,269</u>	<u>854</u>
NET CURRENT ASSETS		<u>35,642</u>	<u>36,684</u>
TOTAL ASSETS LESS			
CURRENT LIABILITIES		<u>57,349</u>	<u>54,391</u>
RESERVES			
Retained reserves		<u>57,349</u>	<u>54,391</u>

For the year ending 31st December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The directors confirm that the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies House 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved and authorised for issue by the Board on 4th July 2014.

On behalf of the board

X *T.G. Booth* ✓

T.G. BOOTH
Director



The notes on page 2 form part of these abbreviated accounts.

THE RILEY MOTOR CLUB

NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 31 December 2013

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. STATUS

The company is limited by guarantee and has no share capital. No trading is carried out with the general public. Assistance is given to members in accordance with the objects.

3. FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of unlisted companies include the following :

Riley Motor Club Spares Limited

Nature of business : spares supplies

Class of shares	% holding
Ordinary	100

Investments were as follows :

	2013 £	2012 £
RMC Spares Limited - loan	21,608	17,608
RMC Spares Limited - shares	99	99
	<u>21,707</u>	<u>17,707</u>

The loan made to Riley Motor Club Spares Limited, a wholly owned subsidiary, arose when the spares activity was transferred out of the Riley Motor Club Limited into the specifically formed subsidiary company. As the spares company supports a principal activity, the Club does not intend to collect the loan. No interest is receivable and the loan is unsecured.

4. TRANSACTIONS WITH DIRECTORS

Mr D Pipes, a director of the club, received £3,582 (2012: £3,582) by way of expenses, in his capacity as editor of 'The Riley Record' for the six issues published during the year.