

REGISTERED NUMBER: 01107781 (England and Wales)

**Abridged Financial Statements
for the Year Ended 30th April 2017
for
Hield Furnishing Limited**

**Contents of the Financial Statements
for the Year Ended 30th April 2017**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	3

**Company Information
for the Year Ended 30th April 2017**

DIRECTORS: Mr C M Chamsi Pasha
Mr S M Chamsi- Pasha

SECRETARY: Mr C M Chamsi Pasha

REGISTERED OFFICE: 1 Beauchamp Court,
10 Victors Way,
Barnet
Hertfordshire
EN5 5TZ

REGISTERED NUMBER: 01107781 (England and Wales)

ACCOUNTANTS: Keshani & Co
Chartered Accountants
506 Kingsbury Road
London
NW9 9HE

Abridged Balance Sheet
30th April 2017

	Notes	30/4/17 £	30/4/16 £
FIXED ASSETS			
Tangible assets	4	292,766	350,777
CURRENT ASSETS			
Stocks		446,800	283,065
Debtors	5	3,943,621	3,306,117
Cash at bank and in hand		288,558	38,304
		<u>4,678,979</u>	<u>3,627,486</u>
CREDITORS			
Amounts falling due within one year		<u>(4,458,335)</u>	<u>(3,494,158)</u>
NET CURRENT ASSETS		<u>220,644</u>	<u>133,328</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>513,410</u>	<u>484,105</u>
CAPITAL AND RESERVES			
Called up share capital		351,000	351,000
Retained earnings		<u>162,410</u>	<u>133,105</u>
SHAREHOLDERS' FUNDS		<u>513,410</u>	<u>484,105</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30th April 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28th February 2018 and were signed on its behalf by:

Mr C M Chamsi Pasha - Director

**Notes to the Financial Statements
for the Year Ended 30th April 2017**

1. STATUTORY INFORMATION

Hield Furnishing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on directors' assurance that the company will continue its operational existence for the foreseeable future and have therefore used the going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- at varying rates on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 26.

Notes to the Financial Statements - continued
for the Year Ended 30th April 2017

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1st May 2016	1,101,640
Disposals	(8,007)
At 30th April 2017	<u>1,093,633</u>
DEPRECIATION	
At 1st May 2016	750,863
Charge for year	50,004
At 30th April 2017	<u>800,867</u>
NET BOOK VALUE	
At 30th April 2017	<u>292,766</u>
At 30th April 2016	<u>350,777</u>

5. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30/4/17 £	30/4/16 £
Other debtors	<u>1,304,694</u>	<u>464,260</u>

6. **CONTROLLING INTEREST**

The Company is controlled by the following individuals by virtue of their shareholding in the company.

Mr Chaker Chamsi Pasha 50%
Mr Samer Chamsi Pasha 50%

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.