

Rule 1 24

The Insolvency Act 1986
Report of Meetings
Approving Voluntary Arrangement
Pursuant to Section 4 of the
Insolvency Act 1986

S.4

To the Registrar of Companies

For Official Use

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Company Number

01107781

Insert full name of
company

Name of Company

HIELD FURNISHING LIMITED

Insert full name and
address

I We Joylan Sunnassee
1 Beauchamp Court
Victors Way
Barnet
Herts EN5 5TZ

Insert date

the chairman of meetings held in pursuance of Section 4 of the Insolvency Act 1986 on
18th April 2016 enclose a copy of my report of the said meetings

Signed



Date

18th April 2016Presenter's name,
address and reference
(if any)

HIEL01
HIELD FURNISHING LIMITED

Joylan Sunnassee
BBK Partnership
1 Beauchamp Court
Victors Way
Barnet
Herts EN5 5TZ

For Official Use

Liquidation Section

Post Room

THURSDAY



A12

A55D1060

21/04/2016

#44

COMPANIES HOUSE

RE: HIELD FURNISHING LIMITED

**CHAIRMAN'S REPORT OF THE MEETING OF CREDITORS AND MEMBERS
PURSUANT TO SECTION 4 OF THE INSOLVENCY ACT 1986**

RULE 1.24(1)

Meetings of the Company's creditors and members pursuant to Section 3 of the Insolvency Act 1986 were convened and duly held at 1 Beauchamp Court, Victors Way, Barnet, Herts EN5 5TZ on Monday 18th April 2016 at 11 00am and 12 noon respectively for the purposes of consideration and implementation of the directors proposals under Section 4 of the Insolvency Act 1986

RULE 1.24(2)(a)

The proposal of the directors for a Company Voluntary Arrangement was approved by both the creditors and the members without modifications

The proposal was approved by 90.44% by value of those creditors present and / or represented and voting at the meeting and whose proxy had not been rejected.

The proposal was also approved by 100% by value of those members present and / or represented and voting at the meeting and whose proxy had not been rejected.

RULE 1.24(2)(b)

The following resolutions were taken at the meeting

- 1) That the directors' proposal for a Company Voluntary Arrangement be approved without modifications

The resolution was approved by 90.44% by the value of those creditors present and / or represented and voting at the meeting and whose proxy had not been rejected. Pursuant to Rule 1.19(4) of the Insolvency Rules 1986 (as amended), the resolution to approve the proposal is not invalidated as those creditors voting against it amounts to less than half in value of the creditors to whom notice was sent and who are not connected to the Company.

The resolution was also approved by 100% by the value of those members present and / or represented and voting at the meeting and whose proxy had not been rejected.

- 2) That Joylan Sunnassee of **BBK Partnership**, 1 Beauchamp Court, Victors Way, Barnet, Herts EN5 5TZ be appointed Supervisor of the Voluntary Arrangement

The resolution was approved by 90.44% by value of those present and / or represented and voting at the meeting and whose proxy had not been rejected Pursuant to Rule 1.19(4) of the Insolvency Rules 1986 (as amended), the resolution to approve the appointment is not invalidated as those creditors voting against it amounts to less than half in value of the creditors to whom notice was sent and who are not connected to the Company.

The resolution was also approved by 100% by the value of those members present and / or represented and voting at the meeting and whose proxy had not been rejected

RULE 1.24(c)

Summaries showing the creditors and members present or represented at the meeting and voting on each of the two resolutions is attached

RULE 1.24(2)(ca)

In the Supervisor's opinion, the E C Regulation applies and the proceedings are main proceedings

DATED THIS 18TH DAY OF APRIL 2016

A handwritten signature in black ink, appearing to be 'JS' followed by a stylized flourish.

**Joylan Sunnassee
Chairman of the Meeting
Pursuant to Rule 1.14(1) of the Insolvency Rules 1986**

Summary of Proxies
BBK Partnership
HIELD FURNISHING LIMITED
Creditors Meeting (First) - 18/04/2016

		Voting Amt	Holder	Type	Instruction	In Favour of
Resolution - 1 - Resolution						
1	CD03	DN Designs Ltd	15,000 00	Chairman of the meeting	Special	For
2	C200	24/7 Exhibition Services	702 00	Chairman of the Meeting	Special	For
3	CA00	Access Maintenance Solutions Ltd	9 648 00	Chairman of the Meeting	Special	For
4	CA01	Acton Jennings LLP	5,376 00	Chairman of the Meeting	Special	For
5	CC07	* Chaker Mohammad Chamsi Pasha	1 002,151 00	Chairman of the Meeting	Special	For
6	CD01	Display Maintenance Limited	3 000 00	Chairman of the Meeting	Special	For
7	CF00	Filati Buratti Spa	11 939 42	Federico Buratti Chairman of the Meeting	Special	For
8	CF02	Footprint Recycling	340 19	Clare Verity No Attendance	Special	Invalid
9	CF03	FTS Dyers Ltd	5 814 37	Chairman of the Meeting	Special	For
10	CH07	HM Revenue and Customs	182,556 53	Chairman of the Meeting	Special	Against
11	CH05	Holme Valley Property Services Limited	114 00	Chairman of the Meeting	Special	For
12	CH03	Holmfirth Dyers Ltd	22,731 84	Chairman of the Meeting	Special	For
13	CI00	Indorama Trading (UK) Limited	91,567 98	Robert Jarausch Chairman of the Meeting	Special	For
14	CK00	Keshani & Co	15 696 00	Chairman of the Meeting	Special	For
15	CL04	Live & Learn Consultancy	6,768 00	Chairman of the Meeting	Special	For
16	CL03	Liveseys Accountants & Business Advisors	500 00	Alistair Livesey Chairman of the Meeting	Special	For
17	CM00	M B A Yarns	127,659 61	Chairman of the Meeting	Special	For
18	CP00	Park Valley Dyers	9,931 43	Chairman of the Meeting	Special	For
19	CR01	R T Yarn	0 00	No Proxy Holder	Special	Invalid
20	CR00	Robert Mattock	10,000 00	Chairman of the Meeting	Special	For
21	CS00	Senator International Ltd	2,011 65	Chairman of the Meeting	Special	For
22	CS02	Streamline Technology Solutions Limited	8,840 00	Chairman of the Meeting	Special	For
23	CT02	Talal Chamsi Pasha	22,480 00	Chairman of the Meeting	Special	For
24	CT01	Thomas Birkhead & Son	81,701 00	Chairman of the Meeting	Special	For
25	CT03	TMT Kingdon Corporate Limited	17,018 00	Chairman of the Meeting	Special	For
26	CT00	Tncycle Ltd (Formerly Apso)	11,523 84	Chairman of the Meeting	Special	For
27	CW00	W T Johnson & Sons (Huddersfield) Ltd	10,593 85	Chairman of the Meeting	Special	For
28	CW01	* West Riding Management Ltd	145,551 00	Chairman of the Meeting	Special	For
29	CW02	Worsted Yarns Ltd	89,462 50	Robert Jarausch Chairman of the Meeting	Special	For

Total for Resolution 1 based on actual proxies received totalling £1,910,678 21

Other Special For (A)	1,727,781 49	90 43%
Other Special Against (B)	182,556 53	9 55%
Other Special Invalid	340 19	0 02%

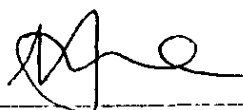
Voting based on actual votes cast totalling £1,910,338 02 (this excludes Abstentions, Invalid and Not Known proxies totalling £340 19)

	GBP	%		GBP	%
Voting in Favour of Proposals (A)	1,727,781 49	90 44	Voting against Proposals (B)	182,556 53	9 56
Countback Vote					
Associated Creditors (*)	1,147,702 00				
Non Associated Creditors voting for Proposals (A less *)	580 079 49	76 06	Non Associated Creditors voting against Proposals (C)	182,556 53	23 94

Key

Associated creditors per S 435 IA 1986

Signature



Summary of Proxies
BBK Partnership
HIELD FURNISHING LIMITED
Members Meeting (First) - 18/04/2016

	Voting Amt	Holder	Type	Instruction	In Favour of
Resolution - 1 - Resolution					
1	HG00	Gamma Beta Investments Limited	351 000 00	Chairman of the Meeting	Special For
Total for Resolution 1 based on actual proxies received totalling £351,000 00					
Other Special For (A)		351,000 00 100 00%			

Voting based on actual votes cast totalling £351,000 00 (this excludes Abstentions, Invalid and Not Known proxies totalling £0 00)					
	GBP	%		GBP	%
Voting in Favour of Proposals (A)	351,000 00	100 00	Voting against Proposals (B)	0 00	0 00
Countback Vote					
Associated Creditors (*)	0 00				
Non Associated Creditors voting for Proposals (A less *)	351,000 00	100 00	Non Associated Creditors voting against Proposals (C)	0 00	0 00

Key

* Associated creditors per S 435 IA 1986

Signature

