

COMPANY REGISTRATION NUMBER 1106760

HIRSTDALE LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 MAY 2014

JULIAN ELLIS
Chartered Accountants
15A Bull Plain
Hertford
Herts
SG14 1DX

FRIDAY



A38 *A3N3NE7S* #264
19/12/2014
COMPANIES HOUSE

HIRSTDALE LIMITED
DIRECTOR'S REPORT
YEAR ENDED 31 MAY 2014

The director presents his report and the unaudited financial statements of the company for the year ended 31 May 2014.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was property development.

DIRECTOR

The director who served the company during the year was as follows:

G.J. Barnes

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed by



G.J. Barnes

Director

Approved by the director on17/12/14.....

HIRSTDALE LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MAY 2014

	Note	2014 £	2013 £
TURNOVER		290,000	-
Cost of sales		<u>229,089</u>	<u>-</u>
GROSS PROFIT		60,911	-
Administrative expenses		2,172	2,241
Other operating income	2	<u>(750)</u>	<u>(375)</u>
OPERATING PROFIT/(LOSS)	3	59,489	(1,866)
Interest receivable		4,909	6,506
Interest payable and similar charges		<u>(785)</u>	<u>(4,818)</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		63,613	(178)
Tax on profit/(loss) on ordinary activities		<u>12,291</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		51,322	(178)
Balance brought forward		<u>330,442</u>	<u>330,620</u>
Balance carried forward		<u><u>381,764</u></u>	<u><u>330,442</u></u>

The notes on pages 4 to 5 form part of these financial statements.

HIRSTDALE LIMITED

BALANCE SHEET

31 MAY 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Intangible assets	4	<u>600</u>	<u>600</u>
CURRENT ASSETS			
Stocks		—	226,956
Debtors	5	—	898
Cash at bank		<u>395,030</u>	<u>228,270</u>
		395,030	456,124
CREDITORS: Amounts falling due within one year	6	<u>13,766</u>	<u>126,182</u>
NET CURRENT ASSETS		381,264	329,942
TOTAL ASSETS LESS CURRENT LIABILITIES		381,864	330,542
CAPITAL AND RESERVES			
Called-up equity share capital	8	100	100
Profit and loss account		<u>381,764</u>	<u>330,442</u>
SHAREHOLDER'S FUNDS		381,864	330,542

For the year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved and signed by the director and authorised for issue on17/12/14.....



G.J. Barnes
Director

Company Registration Number: 1106760

The notes on pages 4 to 5 form part of these financial statements.

HIRSTDALE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents the sale proceeds of development properties sold.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

2. OTHER OPERATING INCOME

	2014	2013
	£	£
Rent receivable	<u>750</u>	<u>375</u>

3. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after crediting:

	2014	2013
	£	£
Director's remuneration	<u>-</u>	<u>-</u>

HIRSTDALE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2014

4. INTANGIBLE FIXED ASSETS

	Leasehold Ground Rents £
COST	
At 1 June 2013 and 31 May 2014	<u>600</u>
AMORTISATION	
At 1 June 2013 and 31 May 2014	<u>-</u>
NET BOOK VALUE	
At 31 May 2014	<u>600</u>
At 31 May 2013	<u>600</u>

5. DEBTORS

	2014 £	2013 £
Other debtors	<u>-</u>	<u>898</u>

6. CREDITORS: Amounts falling due within one year

	2014 £	2013 £
Corporation tax	12,291	-
Other creditors	<u>1,475</u>	<u>126,182</u>
	<u>13,766</u>	<u>126,182</u>

7. RELATED PARTY TRANSACTIONS

The company was under the control of Mr G.J. Barnes throughout the year. Mr Barnes is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSSE.

8. SHARE CAPITAL

Authorised share capital:

	2014 £	2013 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>