

COMPANY REGISTRATION NUMBER: 01105585

**Westbourne Hygiene & Medical Limited**

**Filleted Unaudited Financial Statements**

**31 May 2020**

# **Westbourne Hygiene & Medical Limited**

## **Financial Statements**

**Year ended 31 May 2020**

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# Westbourne Hygiene & Medical Limited

## Statement of Financial Position

31 May 2020

		2020		2019
	Note	£	£	£
<b>Fixed assets</b>				
Tangible assets	5		—	31,005
<b>Current assets</b>				
Debtors	6	91,393		368,652
Cash at bank and in hand		—		128,158
		-----		-----
		91,393		496,810
<b>Creditors: amounts falling due within one year</b>	7	90,843		102,072
		-----		-----
<b>Net current assets</b>			550	394,738
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<b>Total assets less current liabilities</b>			550	425,743
<b>Provisions</b>				
Taxation including deferred tax			—	5,891
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<b>Net assets</b>			550	419,852
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# Westbourne Hygiene & Medical Limited

## Statement of Financial Position *(continued)*

31 May 2020

	Note	2020 £	2019 £
<b>Capital and reserves</b>			
Called up share capital		550	550
Profit and loss account		—	419,302
		.....	.....
<b>Shareholders funds</b>		550	419,852
		.....	.....

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 24 May 2021 , and are signed on behalf of the board by:

B D Wetzel

Director

Company registration number: 01105585

# **Westbourne Hygiene & Medical Limited**

## **Notes to the Financial Statements**

### **Year ended 31 May 2020**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Camburgh House, 27 New Dover Road, Canterbury, Kent, CT1 3DN.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied stated net of discounts and of Value Added Tax.

##### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Long Leasehold property	-	20% straight line
Fixtures and fittings	-	15% reducing balance
Motor vehicles	-	25% reducing balance

The land element of freehold property is not depreciated.

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### **Finance leases and hire purchase contracts**

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

#### **Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation.

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses. Loans and borrowings are initially recognised at transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

#### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

#### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to Nil (2019: 7 ).

## 5. Tangible assets

	<b>Motor vehicles £</b>
<b>Cost</b>	
At 1 June 2019	34,743
Disposals	( 34,743)
	-----
<b>At 31 May 2020</b>	<b>—</b>
	-----
<b>Depreciation</b>	
At 1 June 2019	3,738
Disposals	( 3,738)
	-----
<b>At 31 May 2020</b>	<b>—</b>
	-----
<b>Carrying amount</b>	
<b>At 31 May 2020</b>	<b>—</b>
	-----
At 31 May 2019	31,005
	-----

## 6. Debtors

	<b>2020 £</b>	<b>2019 £</b>
Other debtors	91,393	368,652
	-----	-----

## 7. Creditors: amounts falling due within one year

	<b>2020 £</b>	<b>2019 £</b>
Bank loans and overdrafts	—	192
Corporation tax	89,018	73,842
Social security and other taxes	—	314
Other creditors	1,825	27,724
	-----	-----
	90,843	102,072
	-----	-----

The bank loans and overdrafts are secured by way of a fixed and floating charge on the company's assets.

## 8. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	<b>2020 £</b>	<b>2019 £</b>
Not later than 1 year	—	22,000
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## 9. Director's advances, credits and guarantees

During the year directors were advanced £nil (18 month period to 2019: £223,760) and made repayments of £279,368 (18 month period to May 2019: £nil). The maximum outstanding balance in the year was £278,228 (2019: £278,228). Interest of £6,955 (2019: £1,517) was charged on the balance during the period.



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