

LIQ03

Notice of progress report in voluntary winding up



Companies House



1 Company details

Company number 0 1 1 0 5 5 5 6

Company name in full Atlas Holiday Homes Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Francis Graham

Surname Newton

3 Liquidator's address

Building name/number Central Square

Street 29 Wellington Street

Post town Leeds

County/Region

Postcode L S 1 4 D L

Country

4 Liquidator's name ①

Full forename(s) Kerry

Surname Bailey

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 3 Hardman Street

Street

Post town Manchester

County/Region

Postcode M 3 3 A T

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 1	^d 6	^m 0	^m 6	^y 2	^y 0	^y 1	^y 9
To date	^d 1	^d 5	^m 0	^m 6	^y 2	^y 0	^y 2	^y 0

7 Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 2	^d 0	^m 0	^m 7	^y 2	^y 0	^y 2	^y 0
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LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Francis Graham Newton**

Company name **BDO LLP**

Address **5 Temple Square**

Temple Street

Post town **Liverpool**

County/Region

Postcode **L 2 5 R H**

Country

DX

Telephone **01512 374 500**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Atlas Holiday Homes Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 16/06/2019 To 15/06/2020 £	From 16/06/2010 To 15/06/2020 £
	FIXED CHARGE ASSETS		
4,600,000.00	Book Debts	NIL	410,000.00
2,060,000.00	Freehold Property	NIL	2,030,000.00
	Interest Gross	NIL	365.78
1,075,000.00	Plant & Machinery	NIL	NIL
	Rental of freehold premises	NIL	250,000.00
		NIL	2,690,365.78
	FIXED CHARGE COSTS		
	Administrators' Fees	NIL	160,000.00
	Agents' Fees & Disbs	NIL	38,443.22
	Legal Fees & Disbs	1,736.40	95,700.88
	Liquidators Fees	NIL	42,500.00
(263,000.00)	ROT Claims	NIL	NIL
		(1,736.40)	(336,644.10)
	FIXED CHARGE CREDITORS		
(1,712,929.00)	B Herbert / S Mason	NIL	1,641,711.58
(2,225,275.00)	Barclays Bank Plc	NIL	NIL
		NIL	(1,641,711.58)
	ASSET REALISATIONS		
4,000.00	Book debts	NIL	191,767.65
1,864.00	Cash at Bank	NIL	NIL
750,000.00	Corporation Tax	NIL	NIL
4,097,000.00	Finish Goods	NIL	NIL
	Interest Gross	2,421.65	21,451.42
	Interest Rate Refund	NIL	8,452.89
	Transfer from Administration	NIL	2,042,739.41
74,812.00	VAT Refund	NIL	NIL
		2,421.65	2,264,411.37
	COST OF REALISATIONS		
	Administrators' Disbursements	NIL	4,668.13
	Administrators' Fees	NIL	274,624.00
	Agents' Fees & Disbs	NIL	1,451.33
	Bank charges	NIL	102.50
	Broadstone Pension & Investments Ltd	NIL	6,285.00
	Costs Payable by Administration	NIL	1,122.72
	Heat & Light	NIL	3,265.76
	Insurance	NIL	61,432.46
	Legal Fees & Disbs	NIL	144,803.52
	Liquidators Disbursements	NIL	8,211.95
	Liquidators Fees	NIL	367,646.65
	Rates	NIL	51,216.30
	Rates Contributions	(328.77)	27,693.01
	Rents Payable	NIL	10,177.00
	Repairs and maintenance	NIL	812.50
	Room Hire	NIL	405.00
	ROT	NIL	2,500.00
	Security	NIL	14,883.85
	Stationery & Postage	NIL	7,532.16
	Statutory Advertising	NIL	261.79
	Storage Costs	NIL	115.00
	Water	NIL	106.96
		328.77	(989,317.59)

Atlas Holiday Homes Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 16/06/2019 To 15/06/2020 £	From 16/06/2010 To 15/06/2020 £
(102,342.00)	PREFERENTIAL CREDITORS		
	Preferential Creditors	NIL	114,119.01
		NIL	(114,119.01)
	UNSECURED CREDITORS		
(102,976.00)	B Herbert	NIL	NIL
(27,150.00)	GE	NIL	NIL
(995,231.00)	Inland Revenue	NIL	NIL
(15,199.00)	Payroll Deductions	NIL	NIL
(9,112,677.00)	Trade & Expense Creditors	NIL	749,365.42
(1,529,122.00)	Unsecured Employees	NIL	NIL
		NIL	(749,365.42)
	DISTRIBUTIONS		
(16,425.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(3,439,650.00)		1,014.02	1,123,619.45
	REPRESENTED BY		
	Barclays Treasury 28.10.19 to 28.11.19		1,000,000.00
	Fixed Current Account		118,579.25
	Unclaimed Dividends		(9,123.62)
	VAT Control Account		8,511.79
	VAT Payable		(146.57)
	VAT Receivable		5,798.60
			1,123,619.45

Note:

The secured creditors were repaid in full during the course of the Administration.

A distribution of 100p in the £ was issued to preferential creditors on 12 July 2013.

On 2 December 2013, an interim dividend was paid to the unsecured creditors at a rate of 4.95p in the £ totalling £749,365.



Tel: +44 (0)151 237 4500
Fax: +44 (0)151 237 4545
www.bdo.co.uk

5 Temple Square
Temple Street
Liverpool
L2 5RH

TO ALL KNOWN CREDITORS

20 July 2020

Our Ref 00153083/C2/FGN/RT

Please ask for
Rebecca Thompson
Dial: 0151 237 4472
Email: BRCMT@bdo.co.uk

Dear Madams/Sirs

Atlas Holiday Homes Limited - In Creditors' Voluntary Liquidation ('the Company')
Registered number: 01105556

I set out below an annual progress report in accordance with Section 104A of the Insolvency Act 1986 and Rule 18.4 of the Insolvency (England and Wales) Rules 2016 ('the Rules') for the period 16 June 2019 to 15 June 2020 ('the Period').

I do not intend to report in detail on matters previously reported. This report should therefore be read in conjunction with previous reports circulated to creditors.

Professional information regarding the Joint Liquidators

The Joint Liquidators are Francis Graham Newton (officeholder No: 9310) of BDO LLP, Central, 29 Wellington Street, Leeds, LS1 4DL and Kerry Franchina Bailey (officeholder No: 8780) of BDO LLP, 3 Hardman Street, Manchester, M3 3AT.

We were appointed on 16 June 2010 and 21 June 2016 respectively and we carry out our functions jointly and severally meaning any action can be done by one or by both of us.

Receipts and Payments

I attach for your information a summary of my Receipts and Payments account, analysed to show activity in the last year compared to the whole of the Liquidation. The account shows a balance in hand of £1,123,619.

Receipts

The only receipt during the Period was bank interest totalling £2,750.

Payments

There were no payments in the Period other than legal fees & disbursements which are discussed below.

BDO LLP, a UK limited liability partnership registered in England and Wales under number OC305127, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms. A list of members' names is open to inspection at our registered office, 55 Baker Street, London W1U 7EU. BDO LLP is authorised and regulated by the Financial Conduct Authority to conduct investment business

The Joint Liquidators are Data Controllers as defined by the General Data Protection Regulations. BDO LLP will act as Data Processor on the instruction of the Data Controllers. Personal data will be kept secure and processed only for matters relating to the Liquidation of Atlas Holiday Homes Limited. Please see the privacy statement at <https://www.bdo.co.uk/en-gb/privacy-notice/insolvencies>



Costs in the Liquidation

I additionally provide a summary of the legal fees and disbursements which have been paid during the Period and the costs which have been accrued and not yet paid:

Professional Fees and Expenses	Accrued £	Paid £	Anticipated £
Shepherd and Wedderburn LLP ("S&W") - Legal Fees and Disbursements	1,736	1,736	50
Total	1,736	1,736	50

As you will see from the above, S&W received a payment of £1,736 during the Period in respect of legal advice and representation in connection with pursuing the remaining debtor which has been concluded.

A Court Fee of £50 has been invoiced by S&W and paid outside of the Period.

Progress of the Liquidation

You will recall from previous reports that settlement was agreed with a long standing debtor which provided for payment on deferred terms. Monthly payments were made by the debtor to me between August 2018 and January 2019. A payment due in September 2018 was however received late. In the event of default, the settlement agreed by the debtor provided for interest (8%) to be paid, calculated from the date that legal proceedings commenced in June 2011.

The late payment provided for interest of c£18,400 to be paid by the debtor who was pursued for the interest but refused to pay.

Following advice received from S&W as to the legal options available and the associated costs, I have concluded that further legal action against the debtor is not cost effective and therefore not in the best interests of creditors.

Assets

There are no remaining assets to be realised.

I can confirm that there are no assets of a peculiar or special nature which cannot be sold. Consequently there has been no distribution of unsold assets to creditors, as mentioned in Rules 18.10/14.13 of the Insolvency (England & Wales) Rules 2016.

Future Prospects

Secured and Preferential Creditors

Secured and preferential creditors have previously been repaid in full.

Unsecured Creditors and the Prescribed Part

On 2 December 2013, an interim dividend was paid to the unsecured creditors at a rate of 4.95p in the £ totalling £749,365 as shown on the enclosed Receipts and Payments account.



I am currently in the process of declaring an equalising dividend to those creditors whose claims are less than £1k and who did not participate in the interim dividend issued on 2 December 2013. The amount of the equalising dividend is £1,549 and will be issued shortly.

In addition, a second and final dividend will be paid to unsecured creditors. The quantum is yet to be confirmed, but is anticipated to be in the region of 7p in the £. A notice of intended dividend will also follow shortly.

Under the provisions of Section 176A of the Insolvency Act 1986, the Joint Liquidators must state the amount of funds available to unsecured creditors in respect of the prescribed part. This provision only applies where a company has granted a floating charge to a creditor after 15 September 2003.

The Company did not grant a floating charge to any creditor on or after 15 September 2003. Consequently, there will be no prescribed part in this Liquidation.

Investigations

The Joint Liquidators have a duty to investigate the affairs of the Company and also the conduct of the directors and in respect of the latter, to submit a confidential statutory report to the Secretary of State. I confirm that a report has been submitted.

I have completed our review of the Company's affairs and assets to establish whether there are any actions that can be investigated for the benefit of the creditors and concluded there are no causes of action to be pursued.

Joint Liquidators' Remuneration

Pursuant to the Rules, the Joint Liquidators are obliged to fix their remuneration in accordance with Rule 18.16. This permits remuneration to be fixed either:

- (1) as a percentage of the assets realised and distributed; and/or
- (2) by reference to the time the Joint Liquidators and the staff have spent attending to matters in the Liquidation; and/or
- (3) as a set amount; and/or
- (4) as a combination of the above.

The Joint Liquidators' remuneration was approved at a meeting of the Company's creditors held on 13 September 2013, on the basis of time properly incurred in dealing with issues in the Liquidation.

The Joint Liquidators have drawn fees in respect of remuneration of £410,147, as shown on the enclosed Receipts and Payments account.

I can confirm that no work that is usually undertaken by the Joint Liquidators has been sub-contracted outside this firm.

I attach two schedules detailing time costs incurred to date. The first schedule covers the Period and records time costs of £12,278 which represents 55 hours spent at an average charge out rate of £233 per hour.



The second schedule covers the whole period of appointment and records time costs of £441,223 which represents 2,048 hours spent at an average charge out rate of £215 per hour.

For guidance, I enclose a document that outlines the policy of BDO LLP in respect of fees and disbursements.

Detail of Work Undertaken

The costs incurred in the Period are principally as a result of the Company remaining in Liquidation due to the interest that was being pursued from the remaining debtor. Additional time has also been incurred in tracing certain creditors in preparation for the equalising dividend and the second and final dividend mentioned earlier.

Joint Liquidators' Disbursements

Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as category 1 disbursements. No category 1 disbursements have been incurred in the Period.

Some Liquidators recharge expenses, for example printing, photocopying and telephone costs, which cannot economically be recorded in respect of each specific case. Such expenses, which are apportioned to cases, require the approval of the creditors before they can be drawn, and these are known as category 2 disbursements.

The policy of BDO LLP in respect of this appointment is not to charge any category 2 disbursements with the exception of mileage on the basis of the mileage scale approved by HMRC, being 45p per mile unless otherwise disclosed to the creditors. No category 2 disbursements have been incurred in the Period.

Disbursements totalling £8,274 have been incurred and paid by BDO LLP on behalf of the Company, as detailed below:

	Category 1 (£)	Category 2 (£)	Total (£)
Professional fees	7,004.00		7,004.00
Land registry	32.00		32.00
Document management	245.00		245.00
Mileage		849.00	849.00
Bonding	130.00		130.00
Statutory advertising	14.00		14.00
Total	7,425.00	849.00	8,274.00

To date, disbursements of £8,211 have been repaid to BDO LLP from the Liquidation.

Creditors' rights

I provide at the end of this report an extract from the Rules setting out the rights of creditors to request further information and/or challenge the remuneration or expenses within the Liquidation. Creditors may access information setting out creditors' rights in respect of the approval of the Joint Liquidators' remuneration at <https://www.bdo.co.uk/en-gb/insights/advisory/business-restructuring/creditors-guides>.



The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency practitioners. In the event that you make a complaint to me but are not satisfied with the response from me then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

The Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to this appointment. A copy of the code can be found at: <https://www.icaew.com/technical/ethics/icaew-code-of-ethics/icaew-code-of-ethics>.

If you require any further information please contact me or my colleague Rebecca Thompson at BRCMT@bdo.co.uk.

Yours faithfully
for and on behalf of
Atlas Holiday Homes Limited

A handwritten signature in black ink, appearing to read 'F G Newton'.

F G Newton
Joint Liquidator

F G Newton is authorised by the Insolvency Practitioners Association in the UK
K F Bailey is authorised by the Institute of Chartered Accountants in England & Wales in the UK

Enclosures

Receipts and Payments Account
SIP 9 Time Cost Report for the Period
SIP 9 Time Cost Report for the period of Liquidation
BDO LLP Policy in Respect of Fees and Disbursements
Statement of Creditors' Rights in respect of Fees and Disbursements

Atlas Holiday Homes Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 16/06/2019 To 15/06/2020 £	From 16/06/2010 To 15/06/2020 £
	FIXED CHARGE ASSETS		
4,600,000.00	Book Debts	NIL	410,000.00
2,060,000.00	Freehold Property	NIL	2,030,000.00
	Interest Gross	NIL	365.78
1,075,000.00	Plant & Machinery	NIL	NIL
	Rental of freehold premises	NIL	250,000.00
		NIL	2,690,365.78
	FIXED CHARGE COSTS		
	Administrators' Fees	NIL	160,000.00
	Agents' Fees & Disbs	NIL	38,443.22
	Legal Fees & Disbs	1,736.40	95,700.88
	Liquidators Fees	NIL	42,500.00
(263,000.00)	ROT Claims	NIL	NIL
		(1,736.40)	(336,644.10)
	FIXED CHARGE CREDITORS		
(1,712,929.00)	B Herbert / S Mason	NIL	1,641,711.58
(2,225,275.00)	Barclays Bank Plc	NIL	NIL
		NIL	(1,641,711.58)
	ASSET REALISATIONS		
4,000.00	Book debts	NIL	191,767.65
1,864.00	Cash at Bank	NIL	NIL
750,000.00	Corporation Tax	NIL	NIL
4,097,000.00	Finish Goods	NIL	NIL
	Interest Gross	2,750.42	21,780.19
	Interest Rate Refund	NIL	8,452.89
	Transfer from Administration	NIL	2,042,739.41
74,812.00	VAT Refund	NIL	NIL
		2,750.42	2,264,740.14
	COST OF REALISATIONS		
	Administrators' Disbursements	NIL	4,668.13
	Administrators' Fees	NIL	274,624.00
	Agents' Fees & Disbs	NIL	1,451.33
	Bank charges	NIL	102.50
	Broadstone Pension & Investments Ltd	NIL	6,285.00
	Costs Payable by Administration	NIL	1,122.72
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	Legal Fees & Disbs	NIL	144,803.52
	Liquidators Disbursements	NIL	8,211.95
	Liquidators Fees	NIL	367,646.65
	Rates	NIL	51,216.30
	Rates Contributions	NIL	28,021.78
	Rents Payable	NIL	10,177.00
	Repairs and maintenance	NIL	812.50
	Room Hire	NIL	405.00
	ROT	NIL	2,500.00
	Security	NIL	14,883.85
	Stationery & Postage	NIL	7,532.16
	Statutory Advertising	NIL	261.79
	Storage Costs	NIL	115.00
	Water	NIL	106.96
		NIL	(989,646.36)

Atlas Holiday Homes Limited
(In Liquidation)
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Statement of Affairs £		From 16/06/2019 To 15/06/2020 £	From 16/06/2010 To 15/06/2020 £
(102,342.00)	PREFERENTIAL CREDITORS		
	Preferential Creditors	NIL	114,119.01
		NIL	(114,119.01)
	UNSECURED CREDITORS		
(102,976.00)	B Herbert	NIL	NIL
(27,150.00)	GE	NIL	NIL
(995,231.00)	Inland Revenue	NIL	NIL
(15,199.00)	Payroll Deductions	NIL	NIL
(9,112,677.00)	Trade & Expense Creditors	NIL	749,365.42
(1,529,122.00)	Unsecured Employees	NIL	NIL
		NIL	(749,365.42)
	DISTRIBUTIONS		
(16,425.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(3,439,650.00)		1,014.02	1,123,619.45
	REPRESENTED BY		
	Fixed Current Account		1,118,579.25
	Unclaimed Dividends		(9,123.62)
	VAT Control Account		8,511.79
	VAT Payable		(146.57)
	VAT Receivable		5,798.60
			1,123,619.45

Note:

The secured creditors were repaid in full during the course of the Administration.

A distribution of 100p in the £ was issued to preferential creditors on 12 July 2013.

On 2 December 2013, an interim dividend was paid to the unsecured creditors at a rate of 4.95p in the £ totalling £749,365.

Name of Assignment - Atlas Holiday Homes Limited - 00153083
Summary of Time Charged and Rates Applicable for the Period From 16/06/2019 to 15/06/2020

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		A/R
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	
C. Planning and Strategy			8.00	1,210.10	0.00	70.10			11.46	1,210.75			9.10	2,117.20	104.6
D. General Administration	3.10	1,695.10	4.06	1,640.20	0.06	33.60	0.00	2.20					11.60	4,118.45	198.6
E. Asset Realisation/Marketing	1.15	606.35	2.10	511.80	0.10	11.20							3.45	1,239.85	306.4
C. Employee Matters			0.70	179.60									0.70	179.60	26.5
B. Customer Claims			1.70	444.95	0.25	54.10			1.30	124.80			3.45	677.40	181.8
L. Reporting	0.85	464.65	2.30	541.20	0.25	31.75	0.00	46.45	1.25	88.75			5.00	1,174.80	234.9
J. Distribution and Review			6.00	1,297.20	2.00	466.00	2.00	497.15	1.25	105.00			11.00	2,608.35	211.0
	54.20	2,811.00	31.50	6,500.80	3.70	771.75	3.30	544.80	17.46	1,255.30	0.00	0.00	54.20	12,177.60	

Net Total	54.20	12,177.60
Secretarial Expense		0.00
Other Disbursement		0.00
Billed		0.00
Grand Total		12,177.60

Name of Assignment Atlas Holiday Homes Limited - 00153083

Detail of Time Charged and Rates Applicable for the Period From 16/06/2010 to 15/06/2020

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £
B. Steps on Appointment														
02. Statutory Documentation							2.00	334.00					2.00	334.00
08. Detail Documentation Review	0.75	399.75											0.75	399.75
sub total -	0.75	399.75		0.00			2.00	334.00					2.75	733.75
B. Steps on Appointment														
C. Planning and Strategy														
02. Review Financial Position			11.40	2,575.80									11.40	2,575.80
03. Review Bus. Process/Systems			44.75	10,208.40	2.65	562.50							47.40	10,770.90
07. Strategy Planning	2.00	787.00	33.30	9,823.80									35.30	10,610.80
99. Other Matters			1.10	295.10									1.10	295.10
sub total -	2.00	787.00	90.55	22,906.10	2.65	562.50							95.20	24,355.60
C. Planning and Strategy														
D. General Administration														
01. Insurance Matters			6.10	1,301.90	5.30	981.60	13.50	2,274.50					24.90	4,560.00
02. VAT	1.00	416.00	0.35	79.55	16.85	3,117.25	1.75	297.50	23.65	3,489.60			43.60	7,399.90
03. Taxation	1.50	601.50	5.95	1,676.10	37.65	7,000.25	2.00	450.00	5.95	1,201.15			53.05	10,959.00
04. Instruct/Liase Solicitors			5.85	1,629.00	2.25	416.25	4.20	709.90					12.30	2,755.15
05. Investigations	1.50	691.50											1.50	691.50

Name of Assignment

Atlas Holiday Homes Limited -

00153083

Detail of Time Charged and Rates Applicable for the Period From 16/06/2010 to 15/06/2020

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £
06. Conduct Reports	0.75	278.25			3.75	693.75	7.25	1,232.50					11.75	2,204.50
07. Receipts/Payments Accounts	0.10	51.10	9.95	2,168.70	46.50	8,560.60	101.50	17,099.65	27.65	2,875.95	3.25	246.45	188.95	31,002.45
08. Remuneration Issues	1.00	484.00					0.40	68.80					1.40	552.80
09. Statutory Matters	4.00	1,484.00	1.85	464.35	28.75	5,318.75	10.00	1,673.00					44.60	6,940.10
12. Press/PR Matters					1.00	185.00							1.00	185.00
13. General Meetings					7.75	1,433.75	2.00	335.50					9.75	1,769.25
14. General Discussions	0.50	242.00	3.00	681.50	4.75	878.75							8.25	1,802.25
15. Gen. Admin/Correspondence	86.20	40,400.35	249.30	67,445.30	49.75	9,277.80	53.60	9,094.55	161.50	23,783.40	2.00	340.00	602.35	150,341.40
16. Maintain Internal Files			49.10	10,092.35	6.90	1,228.25	1.75	298.50					57.75	11,619.10
99. Other Matters			1.30	264.90									1.30	264.90
sub total -	96.55	44,648.70	332.75	85,805.65	211.20	39,092.00	197.95	33,564.40	218.75	31,350.10	5.25	586.45	1,062.45	235,047.30
D. General Administration														
E. Assets Realisation/Dealing														
04. Agent Instruction/Liasing			1.60	324.80	1.85	345.55	4.50	757.50					7.95	1,427.85
05. Sales Info. Preparation	2.00	728.00											2.00	728.00
06. Property Related Matters	18.75	8,058.75	34.85	8,357.15	33.35	6,162.15	99.35	16,840.20	0.95	112.20			187.25	39,530.45

Name of Assignment

Atlas Holiday Homes Limited -

00153083

Detail of Time Charged and Rates Applicable for the Period From 16/06/2010 to 15/06/2020

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £
07. Debt Collection	5.75	2,976.50	105.90	27,127.10	50.95	9,438.60	15.00	2,531.25					177.60	42,073.45
08. Dealing with Chancel Assets							1.65	279.30					1.65	279.30
09. Dealing with other Assets			2.90	652.70	1.10	186.35	2.50	425.00					6.50	1,294.05
12. Retention of Title							6.50	1,105.00					6.50	1,105.00
14. Sale of Business/Assets	5.75	2,650.75											5.75	2,650.75
sub total -	32.25	14,414.00	145.25	36,491.75	87.25	16,132.65	129.50	21,938.25	0.95	112.20			395.20	89,088.85
E. Assets Realisation/Dealing														
G. Employee Matters														
02. Dealing with Employees			0.90	220.20	11.95	2,077.05	11.35	1,900.25	0.10	13.10			24.30	4,210.60
04. Pension Issues	0.75	276.25	1.50	335.30	9.85	1,822.25	2.50	425.00					14.60	2,660.80
99. Other Matters			3.60	775.70	10.45	2,044.35	2.90	438.80	0.40	55.10			17.35	3,313.95
sub total -	0.75	276.25	6.00	1,331.20	32.25	5,943.65	16.75	2,764.05	0.50	68.20			56.25	10,385.35
C. Employee Matters														
H. Creditor Claims														
02. Secured Creditors					0.75	138.75	4.00	680.00					4.75	818.75
03. Preferential Creditors					5.15	1,492.25	0.85	146.20			0.20	13.40	9.20	1,651.85
04. Non-Preferential Creditors			21.30	4,696.10	28.70	5,342.00	135.95	23,604.25	3.10	236.40	1.65	168.10	190.70	34,046.85

Name of Assignment

Atlas Holiday Homes Limited -

00153083

Detail of Time Charged and Rates Applicable for the Period From 16/06/2010 to 15/06/2020.

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £
06. Other Creditors					1.00	185.00			45.25	5,063.75			46.25	5,248.75
sub total -			21.50	4,696.10	38.60	7,158.00	140.80	24,430.45	48.35	5,300.15	1.85	181.50	250.90	41,766.20
H. Creditor Claims														
I. Reporting														
01. Sanitary Reporting	1.00	520.00	2.75	561.65	13.25	2,368.75	2.20	274.40	8.90	611.60			28.10	4,336.60
04. Reporting to Creditors	5.10	2,227.40	39.75	10,033.40	35.25	6,521.25			1.50	348.00			81.60	19,130.05
05. Reporting to Court	2.00	742.00	1.25	338.75									3.25	1,080.75
06. Reporting to other bodies	0.25	130.00	4.00	1,276.00									4.25	1,406.00
sub total -	8.35	3,619.40	47.75	12,209.80	48.50	8,890.00	2.20	274.40	10.40	959.60			117.20	25,953.40
I. Reporting														
J. Distribution and Closure														
01. Closure Planning	1.00	461.00	3.50	966.00			2.00	412.00	2.00	132.00			8.50	1,971.00
02. Distributions	5.00	2,305.00	7.60	1,779.25	10.50	1,901.80	30.30	5,184.95	2.40	182.05			55.80	11,353.05
04. Closure Documentation					2.00	436.00							2.00	436.00
99. Other Matters							1.35	232.20					1.35	232.20
sub total -	6.00	2,766.00	11.10	2,745.25	12.50	2,337.80	33.65	5,829.15	4.40	314.05			67.65	13,992.25
J. Distribution and Closure														

Name of Assignment Atlas Holiday Homes Limited 00153083

Detail of Time Charged and Rates Applicable for the Period From 16/06/2010 to 15/06/2020

Description

PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total
	£		£		£		£		£		£		£
											Net Total	441,222.70	
											Secretarial Expense	0.00	
											Other Disbursements	0.00	
											Billed	0.00	
											Grand Total	441,222.70	



Atlas Holiday Homes Limited - In Liquidation

In accordance with best practice I provide below details of the policies of BDO LLP in respect of fees and expenses for work in relation to the above insolvency.

The current charge out rates per hour of staff within my firm who may be involved in working on the insolvency, is as follows:

GRADE	£
Partner	549
Manager	242-380
Assistant Manager	218
Senior Administrator	206
Administrator	119-185
Other Staff	73-77

This in no way implies that staff at all such grades will work on the case. The rates charged by BDO LLP are reviewed in December and July each year and are adjusted to take account of inflation and the firm's overheads.

Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time. Units of time can be as small as 3 minutes. BDO LLP records work in respect of insolvency work under the following categories:-

- Pre Appointment
- Steps upon Appointment
- Planning and Strategy
- General Administration
- Asset Realisation/Management
- Trading Related Matters
- Employee Matters
- Creditor Claims
- Reporting
- Distribution and Closure
- Other Issues.

Under each of the above categories the work is recorded in greater detail in sub categories. Please note that the 11 categories provide greater detail than the six categories recommended by the Recognised Professional Bodies who are responsible for licensing and monitoring insolvency practitioners.

Where an officeholder's remuneration is approved on a time cost basis the time invoiced to the case will be subject to VAT at the prevailing rate.

Where remuneration has been approved on a time costs basis a periodic report will be provided to any committee appointed by the creditors or in the absence of a committee to the creditors. The report will provide a breakdown of the remuneration drawn and will enable the recipients to see the average rates of such costs.

1) Other Costs

Where expenses are incurred in respect of the insolvent estate they will be recharged. Such expenses can be divided into two categories.



2) Category 1

This heading covers expenses where BDO LLP has met a specific cost in respect of the insolvent estate where payment has been made to a third party. Such expenses may include items such as advertising, couriers, travel (by public transport), land registry searches, fees in respect of swearing legal documents etc. In each case the recharge will be reimbursement of a specific expense incurred.

3) Category 2

We propose to recover from the estate the cost of travel where staff use either their own vehicles or company cars in travelling connected with the insolvency. In these cases a charge of 45p per mile is raised which is in line with the HM Revenue & Customs Approved Mileage Rates (median - less than 10,000 miles per annum) which is the amount the firm pays to staff. Where costs are incurred in respect of mileage, approval will be sought in accordance with the Insolvency (England and Wales) Rules 2016 to recover this disbursement.

Where applicable, all disbursements will be subject to VAT at the prevailing rate.

BDO LLP
20 July 2020

Statement from the Insolvency (England and Wales) Rules 2016 regarding the rights of creditors in respect of the Joint Liquidators' fees and expenses:

Creditors' and members' requests for further information in administration, winding up and bankruptcy

18.9.—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
- (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
- (d) any unsecured creditor with the permission of the court; or
- (e) any member of the company in a members' voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—

- (a) the time or cost of preparation of the information would be excessive; or
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
- (d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

- (a) the office-holder giving reasons for not providing all of the information requested; or
- (b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

18.34.—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
- (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
- (c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—

- (a) a secured creditor,
- (b) an unsecured creditor with either—
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court, or
- (c) in a members' voluntary winding up—
 - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - (ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ('the relevant report').

Applications under rules 18.34 and 18.35 where the court has given permission for the application

18.36.—(1) This rule applies to applications made with permission under rules 18.34 and 18.35.

- (2) Where the court has given permission, it must fix a venue for the application to be heard.
- (3) The applicant must, at least 14 days before the hearing, deliver to the office-holder a notice stating the venue and accompanied by a copy of the application and of any evidence on which the applicant intends to rely.
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders—
 - (a) an order reducing the amount of remuneration which the office-holder is entitled to charge;
 - (b) an order reducing any fixed rate or amount;
 - (c) an order changing the basis of remuneration;
 - (d) an order that some or all of the remuneration or expenses in question is not to be treated as expenses of the administration, winding up or bankruptcy;
 - (e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by —
 - (i) the administrator or Liquidator or the administrator's or Liquidator's personal representative to the company, or
 - (ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;
 - (f) any other order that it thinks just.
- (5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.
- (6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration, winding up or bankruptcy.

Applications under rule 18.34 where the court's permission is not required for the application

18.37.—(1) On receipt of an application under rule 18.34 for which the court's permission is not required, the court may, if it is satisfied that no sufficient cause is shown for the application, dismiss it without giving notice to any party other than the applicant.

- (2) Unless the application is dismissed, the court must fix a venue for it to be heard.
- (3) The applicant must, at least 14 days before any hearing, deliver to the office-holder a notice stating the venue with a copy of the application and of any evidence on which the applicant intends to rely.
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders—
 - (a) an order reducing the amount of remuneration which the office-holder is entitled to charge;
 - (b) an order reducing any fixed rate or amount;
 - (c) an order changing the basis of remuneration;
 - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration or winding up or bankruptcy;
 - (e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by —
 - (i) the administrator or Liquidator or the administrator's or Liquidator's personal representative to the company, or
 - (ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;
 - (f) any other order that it thinks just.
- (5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.
- (6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration or as winding up or bankruptcy.