

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 01105257

Company name in full Pindean Plant Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Steven John

Surname Currie

### 3 Liquidator's address

Building name/number Ground Floor

Street 10 King Street

Post town

County/Region Newcastle under Lyme

Postcode ST5 1EL

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ13

## Notice of final account prior to dissolution in MVL

### 6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

### 7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>  
2

<sup>d</sup>  
0

<sup>m</sup>  
0

<sup>m</sup>  
6

<sup>y</sup>  
2

<sup>y</sup>  
0

<sup>y</sup>  
2

<sup>y</sup>  
2

# LIQ13

## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Steven John Currie

Company name Currie Young Limited

Address Ground Floor  
10 King Street

Post town

County/Region Newcastle under Lyme

Postcode S T 5 1 E L

Country

DX

Telephone 01782 394500



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Pindean Plant Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 13 December 2021 To 10 June 2022**

Declaration of Solvency £	£	£
ASSET REALISATIONS		
Book Debts	21,404.15	
		21,404.15
COST OF REALISATIONS		
Specific Bond	80.00	
Office Holders Fees	2,500.00	
Legal Fees (1)	1,500.00	
VAT	844.28	
Return of expenses	580.00	
Storage Costs	31.41	
Statutory Advertising	190.00	
		(5,725.69)
DISTRIBUTIONS		
Ordinary Shareholders	15,678.46	
		(15,678.46)
		<b>0.00</b>
REPRESENTED BY		
		<b>NIL</b>

Note:

Steven John Currie  
Liquidator

**PINDEAN PLANT LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION**

**COMPANY NUMBER - 01105257**

**THE INSOLVENCY ACT 1986**

**Notice of Final Account under R5.10 of the Insolvency (England and Wales) Rules 2016**

NOTICE IS HEREBY GIVEN to the members of the Company that:

- 1 The Company's affairs are fully wound up;
- 2 The Liquidator, having delivered copies of the account to members must, within 14 days of the date on which the account is made up, deliver a copy of the account to the Registrar of Companies; and
- 3 The Liquidator will vacate office and be released under section 171 of the Insolvency Act 1986 on delivery of the final account to the Registrar of Companies.

Date: 17 June 2022



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**Liquidator**

Steven John Currie, the Liquidator whose address is Ground Floor, 10 King Street, Newcastle under Lyme, ST5 1EL may be contacted at this address or by telephone on 01782 394500 or via email at [sjc@currieyoung.com](mailto:sjc@currieyoung.com)

# **Liquidator's Proposed Final Account to Members**

**Pindean Plant Limited - In Liquidation**

**Period: 13 December 2021 to 10 June 2022**

## **Proposed timeline**

<b>Proposed report issued:</b>	<b>24 May 2022</b>
<b>Email delivery of proposed report:</b>	<b>25 May 2022</b>
<b>Expiration of 8 weeks notice:</b>	<b>20 July 2022</b>
<b>Members early acceptance of report:</b>	<b>10 June 2022</b>
<b>Delivery of final report:</b>	<b>20 June 2022</b>
<b>Delivery to the registrar:</b>	<b>20 June 2022</b>
<b>Expected dissolution:</b>	<b>20 September 2022</b>

# **PINDEAN PLANT LIMITED - IN LIQUIDATION**

## **CONTENTS**

- 1** Introduction and statutory information
- 2** Receipts and Payments
- 3** Work undertaken by the Liquidator
- 4** Outcome for Creditors
- 5** Distributions to Members
- 6** Liquidator's Remuneration
- 7** Conclusion

## **APPENDICES**

- A** Receipts and Payments Account from 13 December 2021 to 10 June 2022
- B** Additional Information in relation to Liquidator's Fees & Expenses
- C** Privacy Notice

## PINDEAN PLANT LIMITED - IN LIQUIDATION

### 1 Introduction and statutory information

- 1.1 I, Steven John Currie of Currie Young Limited, Ground Floor, 10 King Street, Newcastle under Lyme, ST5 1EL, was re-appointed as Liquidator of Pindean Plant Limited (the **Company**) on 13 December 2021 following an Order of Restoration.
- 1.2 I previously acted as Liquidator of the Company, resolutions to wind up on a solvent basis, having been passed by members on 13 December 2016. My final report covered the period to 4 April 2019 and the Company was dissolved thereafter. At that time I had distributed all known assets to members.
- 1.3 In December 2019 I received notice from the Insolvency Service that further funds were available to the Company. The Company was owed money by an individual who had been declared bankrupt and the Insolvency Service was in a position to declare a further and unexpected dividend from the bankruptcy estate, having already declared a first and final dividend prior to this point.
- 1.4 With the agreement of the members, the Company was restored; this was the only way funds could be distributed to the members rather than to the Crown under rules of bona vacantia.
- 1.5 The funds have now been dealt with, and as such I consider the affairs of the Company to be fully wound-up, and this is my final account of the liquidation, which covers the period since my re-appointment being 13 December 2021 to 10 June 2022 (the **Period**).
- 1.6 As an office holder, I am governed by an Insolvency Code of Ethics (the **Code**) which I am expected to adhere to / consider at all times during my appointment. I can advise that during the Period no matters have arisen which would cause a conflict with / breach of the fundamental principles of the Code.
- 1.7 The trading address of the Company was Aston Lodge, Aston By Stone, Staffordshire, ST15 0BJ.
- 1.8 The registered office of the Company has been changed to Ground Floor, 10 King Street, Newcastle under Lyme, ST5 1EL and its registered number is 01105257.
- 1.9 Finally, information about the way that I will use, and store personal data on insolvency appointments can be found in the attached Privacy Notice at appendix C.

### 2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments (**R&P**) for the Period which provides details of the remuneration charged and expenses incurred and paid by the Liquidator as a whole.
- 2.2 The entries on the R&P for the Period are explained below.

#### ***Realisation of assets***

##### Book Debts

- 2.3 As detailed above, I was re-appointed as Liquidator to handle and distribute funds from an unexpected receipt. The sum of £21,404 has been received as per the R&P.

#### ***Cost of Realisations***

- 2.4 The following costs have been paid, in accordance with the agreement of the members:



## PINDEAN PLANT LIMITED - IN LIQUIDATION

### Specific Bond

- 2.5 An Insolvency Practitioner will not be qualified to act in relation to a Company unless there is in force security to cover the proper performance of his/her functions. A bond is made up of two elements, an enabling bond which is paid for by the IP and then a specific bond which is charged to the insolvency assignment.
- 2.6 The specific bond covers the estimated value of the assets available in the insolvent estate and is an expense which is properly charged to the estate.
- 2.7 The bond for this assignment is provided by AUA Insolvency Risk Services and cost £80 for assets of up to £25,000. The bond was originally paid from my office account and has since been reimbursed from the funds in hand as a Category 1 disbursement.

### Office Holders Fees

- 2.8 Members agreed that the Liquidators remuneration for dealing with the reinstatement of the Company and the distribution of funds, be agreed as a set fee of £2,500 plus VAT and expenses. This has been drawn.

### Legal Fees

- 2.9 Tinsdills Solicitors were enlisted to apply to Court for the Order of Restoration. Two members covered their expenses directly (see below) and then the members as a whole agreed that their time costs be paid in the sum of £1,500 plus VAT.

### VAT

- 2.10 The Company is not registered for the purposes of VAT and as such VAT is an expense. VAT on the costs incurred, amounts to £844.

### Return of expenses

- 2.11 As indicated above, two of the members paid £580 as regards to court fees / funds due to treasury solicitors. These funds were returned as an expense of the liquidation, prior to the member distribution being calculated.

### Storage Costs

- 2.12 A liquidator is required to retain his working files for a period of six years following his release from office. My prior files have been recalled, the documents I required uplifted from my former file, and then any new papers added, prior to the period of storage being extended and paid.
- 2.13 As per the R&P £31 plus VAT has been paid to my agent, Restore plc as a Category 1 expense.

### Statutory Advertising

- 2.14 In accordance with insolvency legislation, the following notices were placed in the London Gazette following my re-appointment.
- Notice of my re-appointment as Liquidator
  - Notice to creditors
- 2.15 The sum of £190 plus VAT has been paid to EPE Reynell Advertising Limited as a Category 1 expense
- 2.16 Further information regarding costs and expenses can be found at Appendix B.

## **PINDEAN PLANT LIMITED - IN LIQUIDATION**

### **3 Work undertaken by the Liquidator**

- 3.1 This section of the report provides members with an overview of the work undertaken in the liquidation since 13 December 2021, together with information on the overall outcome of the liquidation.
- 3.2 As indicated above I was re-appointed to distribute unexpected funds which were due to the Company.
- 3.3 The work I have undertaken since my appointment includes correspondence with members as regards to a series of written resolutions, entering into revised indemnities with the members, advertising my re-appointment in the London Gazette, preparing and paying the distribution to members, and preparing this final account amongst other administrative tasks, such as recalling and reviewing my prior file.

#### **Unrealisable Assets**

- 3.4 To the best of my knowledge and belief, there are no further assets which might be available to members aside from those detailed on the R&P.

### **4 Outcome for Creditors**

- 4.1 The Company has been dissolved for some time and has simply been restored to deal with funds which would otherwise vest in the Crown. The prior appointment was closed with no known creditor claims and HMRC clearances in place and so under this appointment, an advertisement has been placed in the Gazette simply to comply with formality.
- 4.2 There are no known claims.

### **5 Distributions to Members**

- 5.1 The following cash distributions have been made to members:
- £15,678 on 23 March 2022 which represented £156.78 per share held

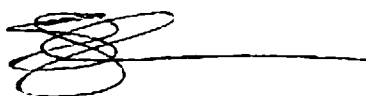
### **6 Liquidator's Remuneration**

- 6.1 The members approved that the basis of the Liquidator's remuneration be fixed as a set amount. The Liquidator has drawn £2,500 plus VAT against the set fee as approved by the members.
- 6.2 Attached at Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors and details of expenses incurred in the liquidation.
- 6.3 A copy of 'A Shareholders' Guide to Liquidator's Fees' is available on request.

### **7 Conclusion**

- 7.1 The Notice accompanying this final account explains members' rights on receipt of this information and also when I will vacate office and obtain my release as Liquidator.

Yours faithfully



**Steven John Currie**  
Liquidator

**PINDEAN PLANT LIMITED - IN LIQUIDATION**

**Appendix A**

**Receipts and Payments Account from 13 December 2021 to 10 June 2022**

Pindean Plant Limited  
(In Liquidation)  
Liquidator's Summary of Receipts & Payments  
To 10/06/2022

Dec of Sol £	£	£
ASSET REALISATIONS		
Book Debts	21,404.15	21,404.15
COST OF REALISATIONS		
Specific Bond	80.00	
Office Holders Fees	2,500.00	
Legal Fees (1)	1,500.00	
VAT	844.28	
Return of expenses	580.00	
Storage Costs	31.41	
Statutory Advertising	190.00	(5,725.69)
DISTRIBUTIONS		
Ordinary Shareholders	15,678.46	(15,678.46)
		0.00
REPRESENTED BY		NIL

Note:

## PINDEAN PLANT LIMITED - IN LIQUIDATION

### Appendix B

#### Additional Information in Relation to the Liquidator's Fees & Expenses

##### Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any subcontractors in this case.

##### Professional Advisors

On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Tindsills Solicitors	Time costs and expenses

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

##### Liquidator's Expenses

###### *Category 1 expenses*

These expenses do not require prior approval by members. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

<b>Expense</b>	<b>Total paid £</b>
Legal fees & expenses	1,500.00
Statutory advertising	190.00
Specific Penalty Bond	80.00
External storage costs	31.41
Treasury Solicitors Costs	300.00
Re-direction of mail	280.00

###### *Category 2 expenses*

These expenses do require approval from members. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. Details of Category 2 expenses charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved.

## **CURRIE YOUNG LIMITED'S CHARGING POLICY IN RESPECT OF INSOLVENT ESTATES**

### **INTRODUCTION**

This note then applies where creditor approval is required or sought, to make a separate charge by way of an expense or a disbursement described as a Category 2 expense (see definition below).

Best practice guidance<sup>1</sup> requires that this information be disclosed to those who are responsible for approving payments to be made to an office holder and to their associates from an insolvent estate.

### **EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES**

Expenses are payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements. Disbursements are payments which are first met by the office holder, and then reimbursed to the office holder from the estate.

#### **Types of expense**

Expenses are divided into two categories; those which do not require approval before being charged to an insolvent estate (Category 1) and those which do require approval before being charged to an insolvent estate (Category 2)

- ❑ *Category 1 expenses (approval not required)* – These are payments to persons providing the service to which the expense relates, who are not an associate of the office holder
- ❑ *Category 2 expenses (approval required)* – These are payments to associates or which have an element of shared costs. Before being paid, category 2 expenses require approval in the same manner as an office holder's remuneration. Category 2 expenses require approval whether paid directly from the estate or as a disbursement.

When seeking approval of category 2 expenses, an office holder should explain for each expense, the basis on which the expense is being charged to the estate.

#### **Definition of associate**

The term associate is defined in insolvency legislation. However, best practice guidelines expand the definition as follows.

The office holder is required to consider the substance of their relationships, and to consider the perception of any association between them, their firm or any individual within their firm, and the recipient of a payment. However, it is not only the office holder's perception of the relationship, but that of a reasonable and informed third party - might they consider there would be an association.

Where the conclusion is that a reasonable and informed third party might consider there to be an association, notwithstanding the fact that the nature of the association may not meet the legislative definition, payment should be treated as being made to an associate and approval as a Category 2 expense should be sought.

#### **Category 2 expenses charged by this firm – payments to associates**

This firm does not believe that relationships with third-party advisors (solicitors, agents, tax advisors, employment specialists, pension agents) fall within the legal definition of associate, or that a reasonable and fully informed third party might deem there to be an association.

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<sup>1</sup> Statement of Insolvency Practice 9 (SIP 9) – Payments to Insolvency Office Holders and Their Associates From An Estate

Whilst this firm might engage the same advisor(s) to assist on more than one insolvent estate, those advisors are engaged based on their experience, their skill set and their performance. Such expenses are treated as a Category 1 expense by this firm and are charged to insolvent estates without prior approval.

One relationship which does fall under the definition of an associate, is the relationship between this firm and a debt collection agent, Debt Solutions Hub Limited (**DSH**), associated by way of common Director and Shareholder. This firm might on occasion make use of DSH to collect book debts due to an insolvent estate and the basis of their fees, if proposed, will be made clear to creditors and other interested parties of an insolvent estate, by reference to case specific voting forms.

**Category 2 expenses charged by this firm – element of shared cost / allocation of costs**

The information below provides an explanation of the Category 2 expenses which this firm seeks to charge on a shared or allocated costs basis, how the charge is calculated and why it is deemed to be a fair and reasonable charge to an insolvent estate.

<b>Expense type</b>	<b>How the expense is calculated</b>	<b>Fair and reasonable</b>
Postage of case related circulars	<p>This firm operates an online business account with The Royal Mail, the facility being invoiced to this firm monthly.</p> <p>Part of the invoice is allocated to insolvent estates, where the cost can be clearly identified, such as circulars.</p> <p>The calculation is:</p> <p>Rate set by Royal Mail at the date of posting x number of recipients</p>	<p>Postage costs in these circumstances are incurred as a direct result of the insolvent estate and the cost is therefore deemed to be directly attributable to the insolvent estate.</p> <p>The cost is recharged with no markup.</p>
Storage Boxes	<p>An office holder is required to retain books and records of a Company / of an individual for the 12 months following dissolution / release from office. In addition to this, working case files are required to be retained for six years following the office holder's release from office.</p> <p>This firm uses Restore plc to store records, for which Restore boxes are required.</p> <p>Boxes are invoiced in bulk and are allocated to the insolvent estates at cost.</p>	<p>The charge is directly attributable to an insolvent estate by reference to the number of boxes held by Restore per insolvent estate at any given time.</p>
Car Mileage	<p>Business mileage is charged at the rates provided for by HMRC.</p>	<p>Business mileage will only be recharged where travel is directly attributable to the insolvent estate.</p>

This document provides a generic overview of how this firm approaches time costs and expenses. Fees estimates and progress reports provided in each insolvent estate will provide case specific detail.

# **PINDEAN PLANT LIMITED - IN LIQUIDATION**

## **Appendix C**

### **Privacy Notice**



## **Privacy Notice**

### **Use of personal information**

We process personal information to enable us to carry out our work as insolvency practitioners which includes processing data that was held by companies/individuals before our appointment together with data collected during an insolvency procedure or a fixed charge receivership. Our legal obligation to process personal data arises from work we are required to carry out under insolvency and other related legislation.

Insolvency practitioners are Data Controllers of personal data in so far as defined by data protection legislation. Currie Young Limited will act as Data Processor on their instructions about personal data in relation to an insolvency procedure or fixed charge receivership.

Personal data will be kept secure and processed only for matters relating to the insolvency procedure being dealt with.

### **The data we may process**

The personal data insolvency practitioners may process in most cases will be basic details that may identify an individual and will typically be sufficient to allow us to carry out our work as insolvency practitioners, for example, dealing with the claims of individuals who are owed monies by the companies/individuals over whom we have been appointed.

However, insolvency practitioners may be appointed over entities that process personal data that is considered more sensitive, for example health records and this sensitive data will usually have been created before our appointment. Although we will take appropriate steps to safeguard sensitive data (or to destroy it where it is appropriate to do so), subject to limited exceptions, for example, where we identify previous conduct and/or action that requires further investigation, we will not be processing sensitive data.

### **Sharing information**

We may share personal data with third parties where we are under a legal or regulatory duty to do so, or it is necessary for the purposes of undertaking our work as insolvency practitioners. We may also share personal data to lawfully assist the police or other law enforcement agencies with the prevention and detection of crime, where disclosure is necessary to protect the safety or security of any persons and/or otherwise as permitted by the law.

### **How long will we hold it?**

Personal data will be retained for as long as any legislative or regulatory requirement requires us to hold it. Typically, this may be up to six years after which it will be destroyed.

### **What are your rights?**

You have the right to receive the information contained in this document about how your personal data may be processed by us.

You also have the right to know that we may be processing your personal data and, in most circumstances, to have information about the personal data of yours that we hold, and you can ask for certain other details such as what purpose we may process your data for and how long we will hold it.

Individuals have the right to request that incorrect or incomplete data is corrected and in certain circumstances, you may request that we erase any personal data on you which may be held or processed as part of our work as insolvency practitioners. If you have any complaints about how we handle your personal data, please contact Lisa Jackson (Manager) of Currie Young Limited, Ground Floor, 10 King Street, Newcastle under Lyme, ST5 1EL or alternatively via email at [Lisa.Jackson@currieyoung.com](mailto:Lisa.Jackson@currieyoung.com) so we can resolve the issue, where possible. You also have the right to lodge a complaint about any use of your information with the Information Commissioners Office (ICO), the UK data protection regulator.