

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014
FOR
A.B.C. DRY CONSTRUCTION LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

A.B.C. DRY CONSTRUCTION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTORS:

C R Barnett
B R Barnett

SECRETARY:

First Instance Secretariat Ltd

REGISTERED OFFICE:

Sovereign House
22 Shelley Road
WORTHING
West Sussex
BN11 1TU

REGISTERED NUMBER:

01105249 (England and Wales)

ACCOUNTANTS:

Monetaire
Sovereign House
22 Shelley Road
WORTHING
West Sussex
BN11 1TU

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2014**

The directors present their report with the financial statements of the company for the year ended 31 March 2014.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of erection of ceilings, partitions and dry wall linings.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2013 to the date of this report.

C R Barnett

B R Barnett

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

First Instance Secretariat Ltd - Secretary

5 October 2014

A.B.C. DRY CONSTRUCTION LIMITED (REGISTERED NUMBER: 01105249)

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014**

	Notes	2014 £	2013 £
TURNOVER	2	176,257	-
Cost of sales		<u>144,998</u>	<u>10,616</u>
GROSS PROFIT/(LOSS)		31,259	(10,616)
Administrative expenses		<u>769</u>	<u>1,866</u>
OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	3	30,490	(12,482)
Tax on profit/(loss) on ordinary activities	4	<u>5,100</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>25,390</u>	<u>(12,482)</u>

The notes form part of these financial statements

A.B.C. DRY CONSTRUCTION LIMITED (REGISTERED NUMBER: 01105249)

BALANCE SHEET

31 MARCH 2014

	Notes	2014 £	2013 £
CURRENT ASSETS			
Debtors	5	216,430	104,132
Cash at bank		-	250
		<u>216,430</u>	<u>104,382</u>
CREDITORS			
Amounts falling due within one year	6	<u>119,636</u>	<u>32,978</u>
NET CURRENT ASSETS		<u>96,794</u>	<u>71,404</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>96,794</u>	<u>71,404</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account	8	<u>96,694</u>	<u>71,304</u>
SHAREHOLDERS' FUNDS		<u>96,794</u>	<u>71,404</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 5 October 2014 and were signed on its behalf by:

C R Barnett - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TURNOVER

The turnover and profit (2013 - loss) before taxation are attributable to the one principal activity of the company.

3. OPERATING PROFIT/(LOSS)

The operating profit (2013 - operating loss) is stated after charging:

	2014	2013
	£	£
Loss on disposal of fixed assets	<u>-</u>	<u>2,701</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

4. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2014	2013
	£	£
Current tax:		
UK corporation tax	<u>5,100</u>	<u>-</u>
Tax on profit/(loss) on ordinary activities	<u>5,100</u>	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Trade debtors	92,280	-
Other debtors	<u>124,150</u>	<u>104,132</u>
	<u>216,430</u>	<u>104,132</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Bank loans and overdrafts	8,129	-
Trade creditors	74,787	-
Taxation and social security	10,024	-
Other creditors	26,696	32,978
	<u>119,636</u>	<u>32,978</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
100	£1 Ordinary	£1	<u>100</u>	<u>100</u>

8. RESERVES

	Profit and loss account £
At 1 April 2013	71,304
Profit for the year	<u>25,390</u>
At 31 March 2014	<u>96,694</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.