

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2012  
FOR  
ABC-DRY CONSTRUCTION LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2012**

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**ABC-DRY CONSTRUCTION LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2012**

**DIRECTORS:**

C R Barnett  
B R Barnett

**SECRETARY:**

First Instance Secretariat Limited

**REGISTERED OFFICE:**

Sovereign House  
22 Shelley Road  
WORTHING  
West Sussex  
BN11 1TU

**REGISTERED NUMBER:**

01105249 (England and Wales)

**ACCOUNTANTS:**

Monetaire  
Sovereign House  
22 Shelley Road  
WORTHING  
West Sussex  
BN11 1TU

**ABC-DRY CONSTRUCTION LIMITED (REGISTERED NUMBER: 01105249)**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2012**

The directors present their report with the financial statements of the company for the year ended 31 March 2012.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of erection of ceilings, partitions and dry wall linings.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2011 to the date of this report.

C R Barnett

B R Barnett

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

First Instance Secretariat Limited - Secretary

24 December 2012

**ABC-DRY CONSTRUCTION LIMITED (REGISTERED NUMBER: 01105249)**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2012**

	Notes	2012 £	2011 £
<b>TURNOVER</b>		-	-
Administrative expenses		<u>3,593</u>	<u>-</u>
<b>OPERATING LOSS</b>	2	(3,593)	-
Interest payable and similar charges		<u>130</u>	<u>-</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(3,723)	-
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>		<u>(3,723)</u>	<u>-</u>

The notes form part of these financial statements

**ABC-DRY CONSTRUCTION LIMITED (REGISTERED NUMBER: 01105249)****BALANCE SHEET  
31 MARCH 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		3,094		4,126
<b>CURRENT ASSETS</b>					
Stocks		10,952		-	
Debtors	6	102,239		114,940	
Cash at bank		<u>3,513</u>		<u>-</u>	
		116,704		114,940	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>20,912</u>		<u>29,457</u>	
<b>NET CURRENT ASSETS</b>			<u>95,792</u>		<u>85,483</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			98,886		89,609
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>15,000</u>		<u>-</u>
<b>NET ASSETS</b>			<u>83,886</u>		<u>89,609</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Profit and loss account	10		<u>83,786</u>		<u>89,509</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>83,886</u>		<u>89,609</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 24 December 2012 and were signed on its behalf by:

C R Barnett - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING LOSS**

The operating loss is stated after charging:

	2012	2011
	£	£
Depreciation - owned assets	<u>1,032</u>	<u>-</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

**3. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2012 nor for the year ended 31 March 2011.

**4. DIVIDENDS**

	2012	2011
	£	£
Final	<u>2,000</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2012

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2011 and 31 March 2012	<u>5,502</u>
<b>DEPRECIATION</b>	
At 1 April 2011	1,376
Charge for year	<u>1,032</u>
At 31 March 2012	<u>2,408</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>3,094</u>
At 31 March 2011	<u>4,126</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Other debtors	<u>102,239</u>	<u>114,940</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade creditors	336	-
Other creditors	<u>20,576</u>	<u>29,457</u>
	<u>20,912</u>	<u>29,457</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2012 £	2011 £
Other creditors	<u>15,000</u>	<u>-</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2012	2011
Number:	Class:	Nominal value:	£	£
100	£1 Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2012

10. RESERVES

	Profit and loss account £
At 1 April 2011	89,509
Deficit for the year	(3,723)
Dividends	<u>(2,000)</u>
At 31 March 2012	<u>83,786</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.