

financial statements abbreviated

Lodgemore Limited

For the year ended 31 March 2003

Company registration number: 1104961



MacIntyre Hudson

THE FUTURE IS WHAT YOU MAKE IT[®]

**Lodgemore Limited
Company Limited By Guarantee**

Independent Auditors' Report to the Company

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts which comprise the Balance Sheet, Accounting Policies and the related notes, together with the financial statements of Lodgemore Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 March 2003.

This report is made solely to the company, in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246(5) and (6) of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts under sections 246(5) and (6) to the Registrar of Companies and whether the accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

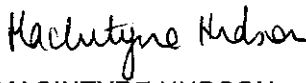
We have carried out the procedures we consider necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under sections 247 and 247A of the Companies Act 1985 to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 March 2003 and the abbreviated accounts which comprise the abbreviated balance sheet, accounting policies and the related notes have been properly prepared in accordance with those provisions.

31 Castle Street
High Wycombe
Buckinghamshire
HP13 6RU

23 September 2003


MACINTYRE HUDSON
Chartered Accountants
& Registered Auditors

Lodgemore Limited Company Limited By Guarantee

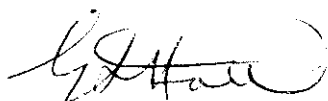
Balance Sheet

31 March 2003

	Note	2003 £	2002 £
Fixed assets	1	—	—
Current assets			
Debtors		6,916	11,181
Cash at bank		19,083	16,529
		<u>25,999</u>	<u>27,710</u>
Creditors: amounts falling due within one year		<u>1,018</u>	<u>1,909</u>
Net current assets		24,981	25,801
Total assets less current liabilities		£24,981	£25,801
Reserves	2		
Other reserves		1,440	1,440
Profit and loss account		23,541	24,361
Members' funds		£24,981	£25,801

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 23 September 2003 and are signed on their behalf by:



G J Hall

The accounting policies and notes on pages 3 to 4 form part of these financial statements.

Lodgemore Limited Company Limited By Guarantee

Accounting Policies

Year ended 31 March 2003

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the provisions for small companies under part VII Companies Act 1985.

Turnover

Turnover is the amount of management fund charges and subscriptions to the painting fund, repairs and renewals fund and window replacement fund, receivable from the residents of the properties managed by the company.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Plant and machinery - written off over 3 years

Lodgemore Limited

Company Limited By Guarantee

Notes to the Abbreviated Financial Statements

Year ended 31 March 2003

1. Fixed assets

	Tangible Assets £
Cost	
At 1 April 2002 and 31 March 2003	<u>1,859</u>
Depreciation	
At 1 April 2002	<u>1,859</u>
At 31 March 2003	<u>1,859</u>
Net book value	
At 31 March 2003	<u>—</u>

2. Company limited by guarantee

The company is limited by guarantee and therefore does not have share capital.

find us:



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