

Company Number: 1104181

J H GARLICK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2001



J H GARLICK LIMITED
ACCOUNTANTS' REPORT
TO THE DIRECTORS OF THE COMPANY

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2001, set out on pages 2 to 4, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.


R E JONES & CO
Chartered Accountants

132 BURNT ASH ROAD
LEE
LONDON
SE12 8PU

Date: 13/12/01

J H GARLICK LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2001

	Notes	2001	2000
		£	£
Fixed assets	2		
Tangible fixed assets		6,209	7,680
Current assets			
Stock		127,562	65,810
Debtors		5,865	13,576
Cash at bank and in hand		350	350
		<u>133,777</u>	<u>79,736</u>
Creditors: amounts falling due within one year		<u>(137,644)</u>	<u>(87,212)</u>
Net current liabilities		(3,867)	(7,476)
Total assets less current liabilities		2,342	204
Capital and reserves			
Share capital	3	100	100
Profit and loss account		2,242	104
Shareholders' funds		2,342	204

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31 March 2001.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board and signed on its behalf by:

MR M J GARLICK
Director

Date: 30-10-01



J H GARLICK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2001

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by the reducing balance method over their expected useful lives. The rates generally applicable are:

Plant and machinery	25%
Motor vehicles	25%
Furniture and equipment	25%

Stocks

Stocks are stated at the lower of cost and net realisable value.

Contribution to pension funds

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

J H GARLICK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2001

2 Fixed assets

	Tangible fixed assets £	Total £
Cost		
At 1 April 2000	101,766	101,766
Additions	599	599
At 31 March 2001	102,365	102,365
Depreciation and amortisation		
At 1 April 2000	94,086	94,086
Charge for the year	2,070	2,070
At 31 March 2001	96,156	96,156
Net book value		
At 31 March 2001	6,209	6,209
<i>At 31 March 2000</i>	<i>7,680</i>	<i>7,680</i>

3 Share capital

	2001 £	2000 £
Authorised		
1,000 Ordinary shares of £1.00 each	1,000	1,000
Allotted		
100 Allotted, called up and fully paid ordinary shares of £1.00 each	100	100