

**Registered Number 01104181**

**J H GARLICK LIMITED**

**Abbreviated Accounts**

**31 March 2015**

## Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>	2		
Tangible		1,785	2,380
		<u>1,785</u>	<u>2,380</u>
<b>Current assets</b>			
Stocks		1,900	2,900
Debtors		19,064	21,157
Cash at bank and in hand		11,519	250
Total current assets		<u>32,483</u>	<u>24,307</u>
<b>Creditors: amounts falling due within one year</b>		(43,292)	(58,389)
<b>Net current assets (liabilities)</b>		(10,809)	(34,082)
<b>Total assets less current liabilities</b>		<u>(9,024)</u>	<u>(31,702)</u>
<b>Total net assets (liabilities)</b>		<u>(9,024)</u>	<u>(31,702)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(9,124)	(31,802)

**Shareholders funds**

(9,024)

(31,702)

- a. For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 August 2015

And signed on their behalf by:

**Mr M J Garlick, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2015

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value of goods and services supplied during the year, net of VAT and trade discounts.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% Written down value
Motor Vehicles	25% Written down value
Equipment	25% Written down value

**2 Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 April 2014	57,091	57,091
At 31 March 2015	57,091	57,091

**Depreciation**

At 01 April 2014	54,711	54,711
Charge for year	595	595
At 31 March 2015	55,306	55,306

**Net Book Value**

At 31 March 2015	1,785	1,785
At 31 March 2014	2,380	2,380

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2015	2014
	£	£
<b>Authorised share capital:</b>		
1000 Ordinary of £1 each	1,000	1,000
<b>Allotted, called up and fully paid:</b>		
100 Ordinary of £1 each	100	100