

COMPANY REGISTRATION NUMBER 01104181

J H GARLICK LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2014

WEDNESDAY



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24/12/2014

#572

COMPANIES HOUSE

R E JONES & CO
Chartered Accountants
132 Burnt Ash Road
Lee
London
SE12 8PU

J H GARLICK LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

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J H GARLICK LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Note	2014		2013	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			2,380		2,007
CURRENT ASSETS					
Stocks		2,900		2,350	
Debtors		21,157		4,516	
Cash at bank and in hand		250		250	
		<u>24,307</u>		<u>7,116</u>	
CREDITORS: Amounts falling due within one year		<u>58,389</u>		<u>66,999</u>	
NET CURRENT LIABILITIES			<u>(34,082)</u>		<u>(59,883)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(31,702)</u>		<u>(57,876)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			<u>(31,802)</u>		<u>(57,976)</u>
DEFICIT			<u>(31,702)</u>		<u>(57,876)</u>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 22/12/14....., and are signed on their behalf by:



Mr M J Garlick
Director

Company Registration Number: 01104181

The notes on pages 2 to 3 form part of these abbreviated accounts.

J H GARLICK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of goods and services supplied during the year, net of VAT and trade discounts.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant, Machinery and Equipment	- 25% Written down value
Motor Vehicles	- 25% Written down value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

J H GARLICK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2013	55,925
Additions	<u>1,166</u>
At 31 March 2014	<u>57,091</u>
DEPRECIATION	
At 1 April 2013	53,918
Charge for year	<u>793</u>
At 31 March 2014	<u>54,711</u>
NET BOOK VALUE	
At 31 March 2014	<u>2,380</u>
At 31 March 2013	<u><u>2,007</u></u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>