

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Splicing and Allied Services Company Ltd

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for the Year Ended 31 March 2016

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Splicing and Allied Services Company Ltd

Company Information  
for the Year Ended 31 March 2016

**DIRECTORS:**

D J Higgins  
G J Higgins  
S Farmer  
K L Higgins

**SECRETARY:**

K L Higgins

**REGISTERED OFFICE:**

Eldorado Works  
Drakes Avenue  
Gresham Road  
Staines  
Middlesex  
TW18 2AP

**REGISTERED NUMBER:**

01103578 (England and Wales)

**ACCOUNTANTS:**

Braywood Ltd  
35 Station Approach  
West Byfleet  
Surrey  
KT14 6NF

Abbreviated Balance Sheet  
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,191		3,350
<b>CURRENT ASSETS</b>					
Stocks		22,832		24,857	
Debtors		34,545		53,971	
Cash at bank and in hand		216,027		256,559	
		<u>273,404</u>		<u>335,387</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>32,195</u>		<u>45,272</u>	
<b>NET CURRENT ASSETS</b>			<u>241,209</u>		<u>290,115</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>243,400</u>		<u>293,465</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>242,400</u>		<u>292,465</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>243,400</u>		<u>293,465</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 August 2016 and were signed on its behalf by:

D J Higgins - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The directors expect that adequate financing will be in place for the next twelve months and have therefore continued to adopt the going concern basis of preparing the financial statements.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents amounts receivable for goods and services, net of VAT and trade discounts, and all arose on ordinary activities in the United Kingdom.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 20% on cost, 10% on cost and at varying rates on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	
and 31 March 2016	<u>100,869</u>
<b>DEPRECIATION</b>	
At 1 April 2015	97,519
Charge for year	<u>1,159</u>
At 31 March 2016	<u>98,678</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>2,191</u>
At 31 March 2015	<u>3,350</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.