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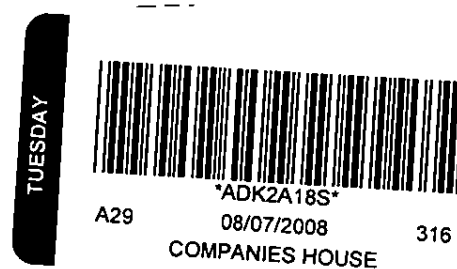
**1 VICTORIA SQUARE MANAGEMENT COMPANY LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 SEPTEMBER 2007**

**COMPANY NUMBER. 01103504**



**Flat Management Co. Accounts Limited  
50 Downend Road  
Bristol BS16 5UE  
BS119**

**DIRECTORS' REPORT****FOR THE YEAR ENDED 30 SEPTEMBER 2007**

The directors present their report and the financial statements for the year ended 30 September 2007

**PRINCIPAL ACTIVITY**

The company's principal activity continues to be that of the management and maintenance of the property  
1 Victoria Square, Clifton, Bristol

**DIRECTORS**

The directors who served during the year and their beneficial interests in the company's ordinary share capital were -

	Number of shares	
	2007	2006
A C Garcia	1	1
EA & JH Newman	1	1
M A Wynne	1	1
B Whitney	1	1
CSM & Mrs SR Pickering	1	1

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on ~~22 June 2008~~ and signed on their behalf



SECRETARY

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 30 SEPTEMBER 2007**

	Notes	2007 £	2006 £
<b>CONTRIBUTION FROM RESIDENTS</b>	2	3,243	3,000
Administration expenses		6,595	3,253
<b>(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	3	(3,352)	(253)
Net interest received		18	36
<b>TAXATION ON SURPLUS ON ORDINARY ACTIVITIES</b>	4	0	0
<b>(DEFICIT) ON ORDINARY ACTIVITIES AFTER TAXATION</b>		(3,334)	(217)
<b>RETAINED SURPLUS BROUGHT FORWARD</b>		3,132	3,349
<b>RETAINED (DEFICIT)/SURPLUS CARRIED FORWARD</b>		(202)	3,132

There were no recognised gains or losses in 2007 or 2006 other than those included in the profit and loss account.

The notes on pages 4 to 5 form part of these financial statements.

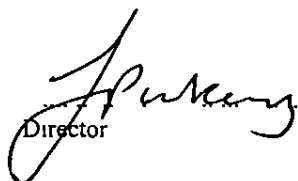
## BALANCE SHEET AS AT 30 SEPTEMBER 2007

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>	5	1	1
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		1	2,577
Debtors	6	1,027	850
		1,028	3,427
<b>CREDITORS.</b>			
amounts falling due within one year	7	1,226	291
<b>NET CURRENT ASSETS</b>		(198)	3,136
<b>NET ASSETS</b>		(197)	3,137
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	5	5
Reserves		(202)	3,132
<b>SHAREHOLDERS' FUNDS</b>	9	(197)	3,137

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 30 September 2007. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 30 September 2007 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage, in the preparation of these accounts, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985 on the grounds that, in the opinion of the directors, the company qualifies as a small company and is entitled to make use of the special exemptions.

The accounts were approved by the board on 20 June 2008 and signed on their behalf

  
Director

The notes on pages 4 to 5 form part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2007

**1 ACCOUNTING POLICIES****1.1 Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing

**1.2 Cashflow**

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

**2 CONTRIBUTIONS FROM RESIDENTS**

This represents amounts received from residents by way of contributions toward expenses

**3 OPERATING (DEFICIT)/SURPLUS**

The operating result is stated after charging -

	2007 £	2006 £
Directors' emoluments	0	0

**4 TAXATION**

No charge has been included in these accounts on the basis that the company's income was provided by the members to meet expenditure incurred for their benefit

**5 FIXED ASSETS**

During 1979 the company purchased the intermediary leasehold interest in 1 Victoria Square, Clifton, Bristol and are now direct tenants of the Freeholder, Bristol City Council. The leasehold interest is shown in the balance sheet at a nominal value of £1

**6 DEBTORS**

	2007 £	2006 £
Due within one year		
Contributions- flat owners	727	550
Prepayments	300	300
	1,027	850

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2007

## 7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Other creditors	1,226	291

## 8 CALLED UP SHARE CAPITAL

	2007 £	2006 £
Authorised Ordinary shares of £1 each	5	5
Issued Ordinary shares of £1 each	5	5

## 9 MOVEMENT ON SHAREHOLDERS' FUNDS

	2007 £	2006 £
(Deficit) for the year	(3,334)	(217)
Opening shareholders' funds	3,137	3,354
Closing shareholders' funds	(197)	3,137