

**Company Registration No. 1102252 (England and Wales)**

**HARPENDEN ESTATES LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2008**

SATURDAY



\*ACAF751O\*

A63

22/11/2008

395

COMPANIES HOUSE

# **HARPENDEN ESTATES LIMITED**

## **COMPANY INFORMATION**

---

|                          |  |
|--------------------------|--|
| <b>Directors</b>         | D A Jump<br>S J Foster   |
| <b>Secretary</b>         | S J Foster   |
| <b>Company number</b>    | 1102252  |
| <b>Registered office</b> | No 1 Waterside<br>Station Road<br>Harpenden<br>Herts<br>AL5 4US          |
| <b>Auditors</b>          | Saffery Champness<br>Lion House<br>Red Lion Street<br>London<br>WC1R 4GB |

---

# **HARPENDEN ESTATES LIMITED**

## **CONTENTS**

---

|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Directors' report                 | 1 - 2       |
| Independent auditors' report      | 3 - 4       |
| Profit and loss account           | 5           |
| Balance sheet                     | 6           |
| Notes to the financial statements | 7           |

---

## **HARPENDEN ESTATES LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 30 APRIL 2008**

---

The directors present their report and financial statements for the year ended 30 April 2008

#### **Principal activities**

The principal activity of the company continued to be that of property development and builders

#### **Directors and their interests**

The following directors have held office since 1 May 2007

D A Jump  
S J Foster

#### **Auditors**

In accordance with section 385 of the Companies Act 1985, a resolution proposing that Saffery Champness be reappointed as auditors of the company will be put to the Annual General Meeting

#### **Directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

#### **Statement of disclosure to auditor**

(a) so far as the directors are aware there is no relevant audit information of which the company's auditors are unaware, and

(b) they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**HARPENDEN ESTATES LIMITED**

**DIRECTORS' REPORT (continued)  
FOR THE YEAR ENDED 30 APRIL 2008**

---

By order of the board



S J Foster

Director  
24 September 2008

## **HARPENDEN ESTATES LIMITED**

### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HARPENDEN ESTATES LIMITED**

---

We have audited the financial statements of Harpenden Estates Limited on pages 5 to 7 for the year ended 30 April 2008. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), under the historical cost convention and the accounting policies set out therein.

#### **Respective responsibilities of the directors and auditors**

As described in the statement of directors' responsibilities on page 2, the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the directors' report is consistent with the financial statements. We also report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

#### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination on a test basis of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**HARPENDEN ESTATES LIMITED**

**INDEPENDENT AUDITORS' REPORT (continued)  
TO THE MEMBERS OF HARPENDEN ESTATES LIMITED**

---

**Opinion**

In our opinion

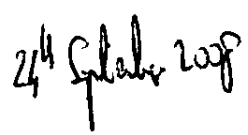
the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 30 April 2008 and of its profit for the year then ended, and

the financial statements have been properly prepared in accordance with the Companies Act 1985, and

the information given in the directors' report is consistent with the financial statements

  
Saffery Champness

Chartered Accountants  
Registered Auditors

  
24 September 2008

Lion House  
Red Lion Street  
London  
WC1R 4GB

**HARPENDEN ESTATES LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 APRIL 2008**

---

|  | <b>Notes</b> | <b>2008<br/>£</b> | <b>2007<br/>£</b> |
|--|--------------|-------------------|-------------------|
|  |              | <hr/>             | <hr/>             |
| <b>Loss on ordinary activities before<br/>taxation</b> |              | -                 | -                 |
| Tax on loss on ordinary activities                     |              | -                 | -                 |
|  |              | <hr/>             | <hr/>             |
| <b>Loss on ordinary activities after<br/>taxation</b>  |              | -                 | -                 |
|  |              | <hr/>             | <hr/>             |

The notes on pages 7 to 7 form part of these financial statements



# HARPENDEN ESTATES LIMITED

## BALANCE SHEET AS AT 30 APRIL 2008

|  | Notes | 2008<br>£ | £          | 2007<br>£ | £          |
|--|-------|-----------|------------|-----------|------------|
| <b>Current assets</b>                        |       |           |            |           |            |
| Debtors                                      | 2     | 100       |            | 100       |            |
| <b>Total assets less current liabilities</b> |       |           | <u>100</u> |           | <u>100</u> |
| <b>Capital and reserves</b>                  |       |           |            |           |            |
| Called up share capital                      | 3     |           | <u>100</u> |           | <u>100</u> |
| <b>Shareholders' funds</b>                   |       |           | <u>100</u> |           | <u>100</u> |

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The notes on pages 7 to 7 form part of these financial statements

The financial statements were approved by the board on 24<sup>th</sup> September 2008



S J Foster  
Director

## HARPENDEN ESTATES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2008

---

#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

| 2 Debtors   | 2008<br>£  | 2007<br>£  |
|---|------------|------------|
| Amounts owed by group undertakings and undertakings in which the company has a participating interest | <u>100</u> | <u>100</u> |

| 3 Share capital  | 2008<br>£  | 2007<br>£  |
|--|------------|------------|
| <b>Authorised</b><br>100 ordinary of £1 each                         | <u>100</u> | <u>100</u> |
| <b>Allotted, called up and fully paid</b><br>100 ordinary of £1 each | <u>100</u> | <u>100</u> |

#### 4 Contingent liabilities

The company has entered into a cross guarantee with all members of Jarvis Group Limited for the group bank overdraft facility of £1,600,000 (2007 - £1,000,000)

#### 5 Control

The company is a wholly owned subsidiary of Jarvis Homes Limited a company incorporated in England