

Company Number: 01101956

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UK

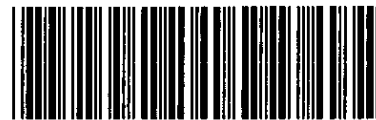
CYCLISTS' TOURING CLUB

(EASTERN) LIMITED

FINANCIAL STATEMENTS

PERIOD ENDED 31 MARCH 2021

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CYCLISTS' TOURING CLUB (EASTERN) LIMITED

Financial statements for the period ended 31 March 2021

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CYCLISTS' TOURING CLUB (EASTERN) LIMITED

Directors, officers and advisers

Directors

Dr. Janet Atherton
Mark Smith (appointed 14 May 2021)
Jacqueline Hills (resigned 7 May 2021)
Daniel Howard (resigned 31 December 2020)

Solicitors

Farrer & Co.
65-66 Lincoln's Inn Fields
London
WC2A 3LH

Secretary

Phil Hall (appointed 1 May 2020)
Paul Tuohy (resigned 30 April 2020)

Bankers

Royal Bank of Scotland
10 North Street
Guildford
GU1 4AF

Registered office

Parklands
Railton Road
Guildford
Surrey
GU2 9JX

Company number

1101956

CYCLISTS' TOURING CLUB (EASTERN) LIMITED

Report of the directors

In July 2020 the Board of Cycling UK (Cyclists Touring Club), the parent company agreed to change the financial accounting period from 30 September to 31 March which has resulted in a six-month extension to this accounting period.

The directors present their report and financial statements for the period 1 October 2019 to 31 March 2021.

Comparatives amounts presented in the financial statements (and related notes) are not entirely comparable.

Principal activities

The principal activity of the company is to act as the controlling body for CTC's Member Groups and Regions within the company's geographic area.

No director has any interest in the shares of the company.

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including Financial Reporting Standard 102 Section 1A, 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland'.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the directors confirms that:

- So far as the director is aware, there is no relevant audit information of which the company's auditors are unaware; and
- The director has taken all the steps that he/she ought to have taken as a director in order to make himself/herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

CTC (Eastern) Limited is a private company limited by share capital, incorporated in England and Wales.

Small Company provisions

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime as set out in Financial Reporting Standard 102 Section 1A and under Part 15 of the Companies Act 2006.

On behalf of the board of directors

A handwritten signature in black ink, consisting of stylized initials 'MS' followed by a long, sweeping horizontal line.

Mark Smith

CYCLISTS' TOURING CLUB (EASTERN) LIMITED

BALANCE SHEET - 31 MARCH 2021


	Note	31 March 2021 £	31 March 2021 £	30 September 2019 £	30 September 2019 £
FIXED ASSETS					
Tangible Assets					
Furniture, Equipment, Trophies, etc.		<u>2,306</u>		<u>2,229</u>	
			2,306		2,229
CURRENT ASSETS					
Stocks		2,757		1,265	
Loans to the Cyclists' Touring Club		1,221		1,221	
Debtors		892		1,518	
Cash, Bank and Building Society balances		<u>71,633</u>		<u>75,381</u>	
			76,503		79,385
CREDITORS, amounts falling due within one year					
Corporation Tax		1		1	
Other Creditors		<u>1,879</u>		<u>1,902</u>	
			1,880		1,903
NET CURRENT ASSETS			<u>74,623</u>		<u>77,482</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>76,930</u>		<u>79,711</u>
CALLED UP SHARE CAPITAL					
2					
Allotted and fully paid					
3 shares of £1 each			3		3
Accumulated funds of the Member Groups			76,927		79,708
			<u>76,930</u>		<u>79,711</u>

For the period ended 31 March 2021 the company was entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476 of the Companies Act 2006.

The Director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board of directors and authorised for issue and signed on its behalf by:



Mark Smith
Director
20 July 2021

CYCLISTS' TOURING CLUB (EASTERN) LIMITED

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2021

	Period ended 31 March 2021 £	Period ended 31 March 2021 £	Year ended 30 September 2019 £	Year ended 30 September 2019 £
Income				
Outdoor events	12,815		29,582	
Social events	5,249		3,639	
Advertising, magazine	4,057		2,869	
Clothing, badges etc.	4,086		1,880	
Subscription allocation from National Office	3,310		5,186	
Donations and legacies received	2,035		455	
Other income	-		4	
		31,552		43,615
Cost of sales				
Event hire/rent/accommodation	6,386		12,659	
Printing	2,977		1,052	
Catering costs	6,965		8,678	
Travel costs	77		3,071	
Trophies/medals/prizes	1,283		1,828	
Clothing costs, badges etc.	6,766		1,976	
Other event expenditure	516		3,377	
	24,970		32,641	
General expenditure				
Advertising, website costs	2,402		1,545	
Phones, internet	-		45	
Insurance	168		1,159	
Postage	641		643	
Stationery	305		447	
Subscriptions	36		339	
Donations	3,282		2,891	
Equipment/maintenance	1,099		399	
Training	-		411	
Miscellaneous	1,451		2,158	
Bank charges	15		-	
Depreciation	107		132	
Loss on sale of assets	53		-	
	9,559		10,169	
		34,529		42,810
Interest/dividend income receivable		196		207
(Loss) Profit on member group activities before tax deducted		(2,781)		1,012
Less tax deducted at source				-
Net (Loss) on member group activities for the period		(2,781)		1,012

All of the company's activities derived from continuing operations during each of the above two financial periods.

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

a) Basis of accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard 102 Section 1A. The financial statements are presented in sterling and are rounded to the nearest pound.

b) Assets

Assets are shown on the balance sheet at historical cost less depreciation. Depreciation is calculated to write off the cost of each asset over its expected useful life.

c) Turnover

Turnover represents amounts receivable for events that took place during the period.

d) There are no recognised gains or losses other than the loss of the period.

e) Directors receive no remuneration for their services as directors but are entitled to claim reimbursement of expenses incurred in attending meetings etc.

f) The financial statements do not include disclosure of transactions between the company and the other group entities whose voting rights are 100% controlled by members of the group.

g) Under the provisions of section 1A of FRS 102, the company is not required to prepare a statement of cash flows.

2. Share capital

	31 March 2021 £	30 September 2019 £
Authorised share capital		
100 ordinary shares of £1 each	100	100

	31 March 2021 Number	31 March 2021 £	30 September 2019 Number	30 September 2019 £
Allotted, called up and fully paid				
Ordinary shares of £1	3	3	3	3

3. Ultimate parent company

The company is a wholly owned subsidiary of the Cyclists' Touring Club, a company limited by guarantee, registered in England and Wales (company number 00025185, registered charity numbers 1147607 (England and Wales) and SC042541 (Scotland)). The registered office of Cyclists' Touring Club is Parklands, Railton Road, Guildford, Surrey, GU2 9JX and its financial statements may be obtained from this address.