

**COLERIDGE ROAD FLAT MANAGEMENT  
LIMITED**

**FINANCIAL STATEMENTS**

**31ST MARCH 1999**

Company Registration Number 01101323

**NEWSHAM HANSON & CO**  
Chartered Certified Accountants  
Edinburgh House  
Six Ways, Clevedon  
Somerset  
BS21 7NP



**COLERIDGE ROAD FLAT MANAGEMENT LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST MARCH 1999**

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**COLERIDGE ROAD FLAT MANAGEMENT LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

**The Board of Directors**

S W Pillinger  
C.H. Rides  
A.G. Wilkins

**Company Secretary**

A G Wilkins

**Registered Office**

Coleridge Road  
Clevedon  
North Somerset  
BS21 7TB

**Accountants**

Newsham Hanson & Co  
Chartered Certified Accountants  
Edinburgh House  
Six Ways, Clevedon  
Somerset  
BS21 7NP

# COLERIDGE ROAD FLAT MANAGEMENT LIMITED

## THE DIRECTORS' REPORT

### YEAR ENDED 31ST MARCH 1999

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31st March 1999.

### PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the Company during the period under review was that of property management.

### RESULTS AND DIVIDENDS

The trading results for the year, and the company's financial position at the end of the year are shown in the attached financial statements.

The directors have not recommended a dividend.

### THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

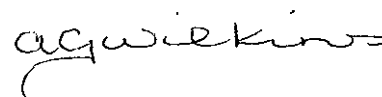
The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

|               | Ordinary Shares of £1 each |                 |
|---------------|----------------------------|-----------------|
|               | At 31 March 1999           | At 1 April 1998 |
| S W Pillinger | 1                          | 1               |
| C.H. Rides    | 1                          | 1               |
| A.G. Wilkins  | <u>1</u>                   | <u>1</u>        |

Registered office:  
Coleridge Road  
Clevedon  
North Somerset  
BS21 7TB

Signed by order of the directors

A G WILKINS  
Company Secretary



Approved by the directors on 15 May 1999

**COLERIDGE ROAD FLAT MANAGEMENT LIMITED****PROFIT AND LOSS ACCOUNT****YEAR ENDED 31ST MARCH 1999**

|  | Note     | 1999<br>£    | 1998<br>£    |
|--|----------|--------------|--------------|
| <b>TURNOVER</b>  | <b>2</b> | 1,264        | 4,472        |
| Administrative expenses                                  |          | <u>1,270</u> | <u>4,481</u> |
| <b>OPERATING LOSS</b>                                    | <b>3</b> | (6)          | (9)          |
| Interest receivable                                      |          | 7            | 12           |
| <b>PROFIT ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b> |          | <u>1</u>     | <u>3</u>     |
| Tax on profit on ordinary activities                     | <b>5</b> | 1            | 3            |
| <b>RETAINED PROFIT FOR THE FINANCIAL YEAR</b>            |          | <u>-</u>     | <u>-</u>     |

The company has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the company are classed as continuing.

## COLERIDGE ROAD FLAT MANAGEMENT LIMITED

## BALANCE SHEET

31ST MARCH 1999

|   | Note | 1999<br>£ | £ | 1998<br>£ | £ |
|---|------|-----------|---|-----------|---|
| <b>CURRENT ASSETS</b>                                 |      |           |   |           |   |
| Cash at bank and in hand                              |      | 1,597     |   | 651       |   |
| <b>CREDITORS: Amounts falling due within one year</b> | 6    | (1,594)   |   | (648)     |   |
| <b>NET CURRENT ASSETS</b>                             |      |           | 3 |           | 3 |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      |           | 3 |           | 3 |
| <b>CAPITAL AND RESERVES</b>                           |      |           |   |           |   |
| Called-up equity share capital                        | 8    |           | 3 |           | 3 |
| <b>SHAREHOLDERS' FUNDS</b>                            | 9    |           | 3 |           | 3 |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the directors on the 15<sup>th</sup> May 1999 and are signed on their behalf by:

Director

*agwilkins*

# COLERIDGE ROAD FLAT MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 1999

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Purchased goodwill is written off immediately against reserves. Goodwill which is generated by the activities of the company is not recognised as an asset in the balance sheet and the associated costs are written off to the profit and loss account when they are incurred.

### 2. TURNOVER

The turnover and profit before tax are attributable to the one principal activity of the company.

An analysis of turnover is given below:

|                | 1999<br>£    | 1998<br>£    |
|----------------|--------------|--------------|
| United Kingdom | <u>1.264</u> | <u>4.472</u> |

### 3. OPERATING LOSS

Operating loss is stated after charging:

|                       | 1999<br>£ | 1998<br>£ |
|-----------------------|-----------|-----------|
| Directors' emoluments | <u>-</u>  | <u>-</u>  |

### 4. PARTICULARS OF EMPLOYEES

No salaries or wages have been paid to employees, including the directors, during the year.

### 5. TAX ON PROFIT ON ORDINARY ACTIVITIES

|   | 1999<br>£ | 1998<br>£ |
|---|-----------|-----------|
| Corporation tax based on the results for the year at 21% (1998 - 21%) | <u>1</u>  | <u>3</u>  |

# COLERIDGE ROAD FLAT MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 1999

### 6. CREDITORS: Amounts falling due within one year

|                              | 1999<br>£    | 1998<br>£  |
|------------------------------|--------------|------------|
| Other creditors:             |              |            |
| Maintenance in Advance       | 1,359        | 463        |
| Accruals and deferred income | 235          | 185        |
|                              | <u>1,594</u> | <u>648</u> |

### 7. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

### 8. SHARE CAPITAL

#### Authorised share capital:

|                                | 1999<br>£  | 1998<br>£  |
|--------------------------------|------------|------------|
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

#### Allotted, called up and fully paid:

|                        | 1999<br>£ | 1998<br>£ |
|------------------------|-----------|-----------|
| Ordinary share capital | <u>3</u>  | <u>3</u>  |

### 9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

|                                    | 1999<br>£ | 1998<br>£ |
|------------------------------------|-----------|-----------|
| Opening shareholders' equity funds | <u>3</u>  | <u>3</u>  |
| Closing shareholders' equity funds | <u>3</u>  | <u>3</u>  |



**COLERIDGE ROAD FLAT MANAGEMENT LIMITED**

**MANAGEMENT INFORMATION**

**YEAR ENDED 31ST MARCH 1999**

The following pages do not form part of the statutory financial statements.

**COLERIDGE ROAD FLAT MANAGEMENT LIMITED**  
**ACCOUNTANTS' REPORT TO THE DIRECTORS**  
**YEAR ENDED 31ST MARCH 1999**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 1999, set out on pages 3 to 6 and you consider that the company is exempt from an audit under the Companies Act 1985. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*W. Hanson & Co.*

*15 May 1999*

Edinburgh House  
Six Ways, Clevedon  
Somerset  
BS21 7NP

NEWSHAM HANSON & CO  
Chartered Certified Accountants

**COLERIDGE ROAD FLAT MANAGEMENT LIMITED****DETAILED PROFIT AND LOSS ACCOUNT****YEAR ENDED 31ST MARCH 1999**

|                                      | 1999<br>£       | 1998<br>£       |
|--------------------------------------|-----------------|-----------------|
| <b>TURNOVER</b>                      | 1,264           | 4,472           |
| <b>OVERHEADS</b>                     |                 |                 |
| Administrative expenses              | <u>1,270</u>    | <u>4,481</u>    |
| <b>OPERATING LOSS</b>                | (6)             | (9)             |
| Bank interest receivable             | <u>7</u>        | <u>12</u>       |
| <b>PROFIT ON ORDINARY ACTIVITIES</b> | <u><u>1</u></u> | <u><u>3</u></u> |

## COLERIDGE ROAD FLAT MANAGEMENT LIMITED

## NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31ST MARCH 1999

|   | 1999       |              | 1998         |              |
|---|------------|--------------|--------------|--------------|
|   | £          | £            | £            | £            |
| <b>ADMINISTRATIVE EXPENSES</b>              |            |              |              |              |
| <b>Establishment expenses:</b>              |            |              |              |              |
| Ground Rent                                 | -          |              | 30           |              |
| Insurance                                   | 554        |              | 578          |              |
| Repairs and maintenance                     | <u>414</u> |              | <u>3,482</u> |              |
|   |            | 968          |              | 4,090        |
| <b>General expenses:</b>                    |            |              |              |              |
| Printing, stationery, postage and Telephone | 2          |              | 18           |              |
| Company Filing Fee                          | 15         |              | 15           |              |
| Accountancy fees                            | <u>285</u> |              | <u>358</u>   |              |
|   |            | 302          |              | 391          |
|   |            | <u>1,270</u> |              | <u>4,481</u> |