

Registered number
1099865

Penmarric Properties Limited

Abbreviated Accounts

31 October 2016

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COMPANIES HOUSE

Penmarric Properties Limited**Registered number:** 1099865**Abbreviated Balance Sheet
as at 31 October 2016**

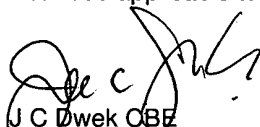
| | Notes | 2016 £ | 2015 £ |
|--|-------|---------------|----------------|
| Current assets | | | |
| Investments | | - | 433,420 |
| Debtors | | 39,276 | 5,856 |
| | | <u>39,276</u> | <u>439,276</u> |
| Net current assets | | <u>39,276</u> | <u>439,276</u> |
| Total assets less current liabilities | | <u>39,276</u> | <u>439,276</u> |
| Creditors: amounts falling due after more than one year | 2 | - | (400,000) |
| Net assets | | <u>39,276</u> | <u>39,276</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 39,176 | 39,176 |
| Shareholder's funds | | <u>39,276</u> | <u>39,276</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


J C Dwek OBE
Director

Approved by the board on 19 April 2017

Penmarric Properties Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Investments

Investments consist of land and work in progress and are valued at the lower of cost and net realisable value. Net realisable value is estimated based upon the future expected selling price, less estimated costs to sell.

| 2 Creditors due after more than one year | 2016 £ | 2015 £ |
|---|-------------------|-------------------|
| Non-equity preference shares | 0 | 400,000 |
| Amounts owed to group undertakings and undertakings in which the company has a participating interest | - | - |
| Other creditors | - | - |
| | <u>0</u> | <u>400,000</u> |

| 3 Share capital | Nominal value | 2016 Number | 2016 £ | 2015 £ |
|-------------------------------------|--------------------------|------------------------|-------------------|-------------------|
| Allotted, called up and fully paid: | | | | |
| Ordinary shares | £1 each | 100 | <u>100</u> | <u>100</u> |

4 Related party transactions

J C Dwek and L R Dwek are directors of the Company and shareholders in Penmarric Limited. At the year end Penmarric Limited owed £39,226 (2015: £5,806). During the year 400,000 £1 non-equity preference shares in the Company owned by Penmarric Limited were repaid. (2015: £400,000).

The company has taken exemption under FRS8 Related Party Disclosures, not to disclose transactions with entities that are part of the group or investors of the group qualifying as related parties, on the grounds that the company itself is a subsidiary company, 100% of whose voting rights are controlled within the group, and is included in the consolidated financial statements of its parent undertaking.

Penmarric Properties Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2016

5 Ultimate parent company

The Company is controlled by Mr J Dwek CBE FTI. Mr J C Dwek is a director of the Company and a director and shareholder of the parent company Penmarric Limited.

The Parent undertaking of the Group which includes the Company and for which Group accounts are prepared is Penmarric Limited. Copies of the Group financial statements are available from Companies House, Maindy, Cardiff, CF14 3 UZ.