

Company Registration No. 01099815 (England and Wales)

GREGCLIFF INVESTMENTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 10 JULY 2015

GREGCLIFF INVESTMENTS LIMITED

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GREGCLIFF INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 10 JULY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		1,300,229		1,200,269
Current assets					
Debtors	3	26,003		30,796	
Cash at bank and in hand		1,937,965		1,880,003	
		<u>1,963,968</u>		<u>1,910,799</u>	
Creditors: amounts falling due within one year		<u>(24,344)</u>		<u>(24,092)</u>	
Net current assets			1,939,624		1,886,707
Total assets less current liabilities			<u>3,239,853</u>		<u>3,086,976</u>
Creditors: amounts falling due after more than one year			<u>(1,731,503)</u>		<u>(1,731,503)</u>
			<u>1,508,350</u>		<u>1,355,473</u>
Capital and reserves					
Called up share capital	4		100		100
Revaluation reserve			661,398		561,398
Profit and loss account			846,852		793,975
Shareholders' funds			<u>1,508,350</u>		<u>1,355,473</u>

For the financial year ended 10 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 1 December 2015

Mr K Abrahams

Director

Company Registration No. 01099815

GREGCLIFF INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 10 JULY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents rent receivable.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	15% reducing balance
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

GREGCLIFF INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 10 JULY 2015

2 Fixed assets

Tangible assets

	£
Cost or valuation	
At 11 July 2014	1,201,393
Revaluation	100,000
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At 10 July 2015	1,301,393
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Depreciation	
At 11 July 2014	1,124
Charge for the year	40
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At 10 July 2015	1,164
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Net book value	
At 10 July 2015	1,300,229
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At 10 July 2014	1,200,269
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3 Debtors

Debtors include an amount of £22,500 (2014 - £24,750) which is due after more than one year.

4 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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5 Transactions with directors

At the year end the company was owed £1,224 (2014: £1,317) by Mr K Abrahams. The balance was fully repaid within nine months of the year end.

6 Ultimate parent company

The ultimate parent undertaking is Gregcliff Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.