ABBEY STATIONERS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2017

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017

DIRECTORS:	C A Burroughes A E Collie
SECRETARY:	
REGISTERED OFFICE:	28 Peartree Farm Welwyn Garden City Hertfordshire AL7 3UW
REGISTERED NUMBER:	01098857 (England and Wales)
ACCOUNTANTS:	RS Partnership Ltd. Riverside House 14 Prospect Place Welwyn Hertfordshire AL6 9EN

BALANCE SHEET
28 FEBRUARY 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible assets	4		**10,237**		-
CURRENT ASSETS					
Stocks		**750**		750	
Debtors	5	**54,130**		48,277	
Cash at bank		**8,093**		5,444	
		62,973		54,471	
CREDITORS					
Amounts falling due within one year	6	**58,141**		48,376	
NET CURRENT ASSETS			**4,832**		6,095
TOTAL ASSETS LESS CURRENT LIABILITIES			**15,069**		6,095
CREDITORS					
Amounts falling due after more than one year	7		**(8,760)**		-
PROVISIONS FOR LIABILITIES			**(2,047)**		-
NET ASSETS			**4,262**		6,095
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**4,162**		5,995
SHAREHOLDERS' FUNDS			**4,262**		6,095

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
28 FEBRUARY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 August 2017 and were signed on its behalf by:

A E Collie - Director

C A Burroughes - Director

1. STATUTORY INFORMATION

Abbey Stationers Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

continued...

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
Additions	11,699
At 28 February 2017	11,699
DEPRECIATION	
Charge for year	1,462
At 28 February 2017	1,462
NET BOOK VALUE	
At 28 February 2017	10,237

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	54,130	48,277

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	1,977	-
Trade creditors	39,250	34,473
Tax	10,199	6,577
Social security and other taxes	250	-
VAT	3,665	5,826
Directors' loan accounts	2,300	-
Accruals and deferred income	500	1,500
	58,141	48,376

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	8,760	-

8. FIRST YEAR ADOPTION

These financial statements for the year ended 28 February 2017 are the first financial statements that comply with FRS102 Section 1A small entities. The date of transition is 1 March 2015.

The transition to FRS102 Section 1A small entities has resulted in a small number of changes in the accounting policies to those used previously.