

Company Registration No. 01098644 (England and Wales)

METALITE ENGINEERING CO LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2015

METALITE ENGINEERING CO LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

METALITE ENGINEERING CO LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		1,236,905		1,200,435
Current assets					
Stocks		103,708		117,607	
Debtors		1,804,859		1,711,978	
Cash at bank and in hand		191,907		29,457	
		<u>2,100,474</u>		<u>1,859,042</u>	
Creditors: amounts falling due within one year		<u>(420,956)</u>		<u>(305,714)</u>	
Net current assets			1,679,518		1,553,328
Total assets less current liabilities			<u>2,916,423</u>		<u>2,753,763</u>
Creditors: amounts falling due after more than one year			(251,694)		(284,265)
Provisions for liabilities			<u>(234,299)</u>		<u>(202,702)</u>
			<u>2,430,430</u>		<u>2,266,796</u>
Capital and reserves					
Called up share capital	3		802		802
Share premium account			74,958		74,958
Other reserves			240		240
Profit and loss account			<u>2,354,430</u>		<u>2,190,796</u>
Shareholders' funds			<u>2,430,430</u>		<u>2,266,796</u>

METALITE ENGINEERING CO LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2015

For the financial year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 November 2015

Mr L James

Director

Company Registration No. 01098644

METALITE ENGINEERING CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and equipment	10% reducing balance
Fixtures and fittings	10% reducing balance
Motor vehicles	25% straight line

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 March 2014	3,007,726
Additions	266,467
Disposals	(112,104)
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At 28 February 2015	3,162,089
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Depreciation	
At 1 March 2014	1,807,290
On disposals	(5,778)
Charge for the year	123,672
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At 28 February 2015	1,925,184
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Net book value	
At 28 February 2015	1,236,905
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At 28 February 2014	1,200,435
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METALITE ENGINEERING CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	802 Ordinary shares of £1 each	802	802
		<u> </u>	<u> </u>

4 Ultimate parent company

The company is currently controlled by Metalite Engineering Holdings Limited by virtue of the fact that they own 94.76% of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.