

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

THURSDAY



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1 Company details

Company number 0 1 0 9 7 3 4 5
Company name in full JGLCC Camera Company Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Anthony Steven
Surname Barrell

3 Liquidator's address

Building name/number Donington Court
Street Pegasus Business Park
Herald Way
Post town
County/Region East Midlands
Postcode D E 7 4 2 U Z
Country

4 Liquidator's name ①

Full forename(s) David Matthew
Surname Hammond

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Cornwall Court
Street 19 Cornwall Street
Post town Birmingham
County/Region
Postcode B 3 2 D T
Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7

Final account

☒ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X

AB Bawell

X

Signature date

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Sandra Andrews

Company name

PwC LLP

Address

8th Floor, Central Square

29 Wellington Street

Post town

Leeds

County/Region

West Yorkshire

Postcode

L

S

1

4

D

L

Country

DX

Telephone

0113 289 4926



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Joint liquidators' final account

JGLCC Camera Company Limited (formerly The Jessop Group Limited)

(in Creditors' Voluntary Liquidation)

15 September 2017

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Abbreviations and definitions

The following table shows the abbreviations and insolvency terms that may be used in this report:

Abbreviation or definition	Meaning
Company	JGLCC Camera Company Limited (formerly The Jessop Group Limited)
Liquidators	David Matthew Hammond (full period) Edward Williams (to 29 December 2014) Robert Jonathan Hunt (to 8 November 2016) Anthony Steven Barrell (from 8 November 2016)
firm	PricewaterhouseCoopers LLP
IA86	Insolvency Act 1986
HMRC	HM Revenue & Customs
prescribed part	The amount set aside for unsecured creditors from floating charge funds in accordance with Section 176A IA86 and the Insolvency Act 1986 (Prescribed Part) Order 2003
secured creditors	Creditors with security in respect of their debt, in accordance with Section 248 IA86
preferential creditors	Generally, claims for unpaid wages earned in the four months before the insolvency up to £800, holiday pay and unpaid pension contributions in certain circumstances
Bank	HSBC Bank Plc, a secured creditor
PPF	The Pension Protection Fund
the Woolworths case	USDAW v Woolworths case
GMS	GMS Property Services Limited
unsecured creditors	Creditors who are neither secured nor preferential

Key messages

Why we've sent you this report

We're writing to tell you that the Company's affairs are now fully wound up and to provide our final account of the liquidation.

You can still view our earlier reports on our website at www.pwc.co.uk/jessops.

How much creditors have received

The following table summarises the outcome for creditors.

Class of creditor	Distributed (p in £)	Previous estimate (p in £)
Preferential creditors	100	100
Unsecured creditors	0.06	0.06

What you need to do

This report is for your information and you don't need to do anything.

The enclosed Notice of Final Report gives details of creditors' rights in relation to requesting further information, challenging the Liquidators' remuneration and expenses and objecting to the Liquidators' release from liability.

More information in relation to creditors' rights can also be found in the guide below:

<http://www.icaew.com/-/media/corporate/files/technical/insolvency/creditors-guides/creditors-guide-liquidators-fees-final.ashx?la=en>

You can also get a copy free of charge by telephoning Sandra Andrews on 0113 289 4926.

What we've done during the liquidation

On 9 January 2013 Matthew Hammond, Eddie Williams and Robert Hunt of PricewaterhouseCoopers LLP were appointed joint administrators of the Company. The administration ended on 11 December 2013, when the Company went into creditors' voluntary liquidation and they were appointed as Liquidators.

At the end of the previous administration the key outstanding matters were as follows:

- Reconciliation of fixed and floating charge accounts
- Collection of book debts
- Insurance claim relating to the pre-administration period
- Business rate realisations
- Freehold and leasehold properties
- Utility charges relating to post-administration period
- Agreement of creditor claims and payment of a dividend under the prescribed part.

The following is brief summary of how we've dealt with each of these matters in the liquidation. Later in this report we focus specifically on what has been done since we previously reported to creditors.

Reconciliation of fixed and floating charge accounts

The closing balance held in the administration of £1,871,739 was transferred to the liquidation. This balance was made up as follows:

	£
Fixed charge funds	463,633.40
Floating charge funds	1,337,875.35
Third party funds	127,161.30
VAT control account	(56,931.05)
	<u>1,871,739.00</u>

A review of certain costs between fixed and floating charge realisation in the administration identified certain payments made from the floating charge account which should have been paid from the fixed charge realisations. These charges were reallocated.

Collection of book debts

At the date of the administration, the balance on the debtor ledger was £2.9m. Book debt realisations in the administration totalled £1.75m and a further £50k was collected in the liquidation.

Insurance claim relating to the pre-Administration period

During the liquidation, we realised £24k in respect of claims arising from pre-administration events.

Business rate realisations

We instructed agents to review the business rates paid on all of the Company's properties to ascertain any pre-appointment unsecured claims, confirm and realise potential refunds and ensure that the correct rates were applied during the administration. We realised £624k in the administration and collected a further £86k in the liquidation.

Freehold and leasehold properties

As at the date of the administration the Company owned 3 freehold properties and had an interest in 200 leasehold properties.

During the administration we sold the head office for £900k and a property in Swindon for £165k. We received a balance of £115k following the sale of a property in Blackpool.

We identified values in some of the leasehold properties and 13 leases were sold for £800k.

We surrendered 94 leases during the administration and disclaimed the remainder in the liquidation.

Utilities

Following our appointment as administrators we traded the Company for a short time from many of its 213 properties and occupied some of the properties for a longer period. We instructed GMS to manage the utility accounts and assist with the settlement of utility expenses in the insolvency process. Due to the locational spread of premises this process took a significant period of time and was not completed during the period of the administration. However, during the liquidation, we did receive confirmation that all of the accounts were settled.

Agreement of creditor claims.

Please see the section, "Outcome for Creditors".

Since our appointment as Liquidators, we have also dealt with the following matters:-

Legal settlements

Payments order

We were informed that an Order had been granted in favour of the Company against one of its former employees. The Order states that payments of £250 per month were to be paid until the required balance is repaid. During the period of the liquidation we collected £3,250.

Books and records request

A third party considered that the Company held certain documents which would assist in its litigation process against another company. The Company was not involved in the litigation.

We entered into discussions with the third party regarding the review of the books and records, informing the party that the process would be at its cost. However, we were unable to come to an agreement regarding access to the records in a manner whereby our risk would be indemnified. The third party then made application to Court for an Order granting it access to these records.

After two hearings, the Court refused to grant an order for access to the records but ordered that certain expenses incurred by ourselves as liquidators be paid by the third party. We subsequently reached a settlement with the third party regarding these expenses and received the sum of £101,399.83.

This matter took a significant period of time to conclude due to the large volume of records held by the Company and the litigation process itself.

Unfortunately this litigation, which was largely outside the Liquidators' control, delayed completion of the liquidation and payment of a dividend to unsecured creditors.

Employment tribunal

Some former employees made claims in respect of their consultation period following redundancies made during the Administration. These claims had been submitted to an Employment Tribunal but the decision was partially dependent on an appeal to the European Court of Justice against the decision made in the Woolworths case. This related to the length of the consultation period and the definition in UK legislation of the term "number of people in one establishment".

We were unsure as to when the appeal against the Woolworths case decision would be heard and sought advice regarding our strategy and the effect of this appeal on any potential employee claims. Any protective awards

granted would result in unsecured claims against the Company and we believed that waiting for decision could substantially delay the payment of a dividend to the unsecured creditors.

We estimated that the maximum amount of any protective award which would rank as unsecured claims against the Company was £7,688,178 but that this would only reduce the estimated prescribed part dividend by 0.01p in the £. We also believed that there was a reasonable probability that the additional costs of holding the liquidation open waiting for the decision of the Employment Tribunal would exceed the benefit to other creditors should the employees' claims be dismissed.

We sought the approval of the unsecured creditors to allocate and admit unsecured claims for all the relevant former employees in respect of their protective award claims without waiting for the decision of the Employment Tribunal. The unsecured creditors voted in favour of granting protective award claims to the former employees.

Tax and VAT

We have prepared and submitted all corporation tax returns to HMRC and have obtained tax clearance. We have also prepared and submitted VAT returns.

Changes of liquidators

Eddie Williams, one of the previous joint liquidators, left the firm and an application was made to the Court to remove him. The application was granted and so Eddie Williams was removed as joint liquidator with effect from 29 December 2014. He was released from all liability in respect of his conduct as liquidator on 24 March 2015.

Robert Hunt and Matthew Hammond, the then remaining liquidators of the Company, did not think it necessary for a third liquidator to be appointed to replace Eddie Williams.

Robert Hunt, another of the previous joint liquidators, also left the firm. To make sure that outstanding issues in the liquidation could continue to be pursued, an application was made to the Court to remove him and appoint Tony Barrell as liquidator. Tony Barrell is licensed in the United Kingdom to act as an insolvency practitioner by the Institute of Chartered Accountants in England and Wales.

The application was granted and so Tony Barrell replaced Robert Hunt as joint liquidator with effect from 8 November 2016. Robert Hunt was released from all liability in respect of his conduct as liquidator on 12 January 2017.

Outcome for creditors

Secured creditors

The Bank's lending to the Company as at the date of the prior administration was in the region of £27.1m and was secured by a debenture dated 29 September 2009. This security gave the Bank fixed and floating charges over all the Company's assets. The Bank also had a claim of £1.034m in relation to gross pre-appointment arrears of wages and salaries which the Bank had agreed to fund, and an HMRC duty deferment bond to the value of £30k.

The Bank was paid £1.9m and £300k in respect of its fixed and floating charges respectively in the administration. The Bank was paid £146,152.01 and £374,285.88 in respect of its fixed and floating charges respectively in the liquidation. The Bank wasn't repaid in full under its security.

The PPF was a secured creditor at the date of the administration, being owed in the region of £2.5m, but it released its security prior to the liquidation.

Preferential creditors (mainly employees)

In their statement of affairs provided to the administrators, the directors thought that preferential claims would total around £1,368,000. The final level of admitted preferential claims was £436,989.

We paid preferential creditors in full in February 2014. A total of £436,989 was paid to 1,157 preferential creditors.

Unsecured creditors

Dividends become available for unsecured creditors when there are sufficient funds (after costs of the liquidation) to pay the secured and preferential creditors in full, with an amount left over. In certain circumstances, part of the amount available for secured creditors may be ring-fenced for the benefit of unsecured creditors. This prescribed part is paid out of 'net property', which is floating charge realisations after costs, and after paying - or setting aside enough to pay - preferential creditors in full. But it only has to be made available where the floating charge was created on or after 15 September 2003.

The prescribed part applied in this case as there is a floating charge created after 15 September 2003. The amount of the prescribed part is:

- 50% of net property up to £10,000; plus
- 20% of net property above £10,000; but
- Subject to a maximum of £600,000.

The Company's net property was £826,233.12, which means the value of the prescribed part was £168,246.62. We paid a dividend of 0.06p in the £ on 10 November 2016 from the prescribed part.

Apart from the prescribed part, no dividend was paid to the unsecured creditors.

Progress since we last reported

Connected party transactions

There have been no connected party transactions during the period covered by this report.

Other issues

We have dealt with a large quantity of uncashed dividend cheques which were issued for nominal amounts. These have either been reissued or paid to the unclaimed dividends account held by the Insolvency Service.

We have received £750 from the Order against the former employee.

Statutory and compliance

We have completed all statutory duties including the submission of VAT returns. We also prepared and circulated the annual report to creditors for the period ended 10 December 2016.

Investigations and actions

Nothing has come to our attention during the period under review to suggest that we need to do any more work in line with our duties under the Company Directors' Disqualification Act 1986 and Statement of Insolvency Practice No.2.

Our receipts and payments account

We set out in Appendix A an account of our receipts and payments in the liquidation from 11 December 2016 to 15 September 2017 and for the liquidation in total.

Our expenses

We set out in Appendix B, a statement of the expenses we've incurred in the period since our last report.

Our fees

We set out in Appendix C, an update on our remuneration which covers our fees, disbursements and other related matters in this case.

What we still need to do

The winding up of the Company is now complete and no further assets realisations will be made. Following the end of the period within which creditors may object to our release, we will send a copy of this final account to the Registrar of Companies with a statement of whether any creditors of the Company objected. We will vacate office on sending the copy report and statement. The Company will then be dissolved 3 months later.

If you've got any questions, please get in touch with Sandra Andrews on 0113 289 4926.

Yours faithfully


Joint Liquidator

Anthony Steven Barrell and David Matthew Hammond have been appointed as joint liquidators of the Company. Both are licensed in the United Kingdom to act by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the code of ethics which can be found at: <http://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>

The joint liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidation.

Appendix A: Receipts and payments

Fixed charge account

	Total for the period from 11 December 2013 to 10 December 2016	Total for the period from 11 December 2016 to 15 September 2017	Total
	£	£	£
Fixed charge receipts			
Pre-appointment balance	463,633.40	-	463,633.40
Interest received gross	0.09	-	0.09
	463,633.49	-	463,633.49
Fixed charge payments			
Legal fees	20,288.50	-	20,288.50
Legal disbursements	16,817.93	-	16,817.93
Administrators' fee	250,000.00	-	250,000.00
Reallocation of payments in administration	30,343.29	-	30,343.29
Bank charges	31.76	-	31.76
	317,481.48	-	317,481.48
Distribution to chargeholders	72,691.00	73,461.01	146,152.01
Fixed charge account balance	73,461.01	(73,461.01)	Nil

Floating charge account

	Total for the period from 11 December 2013 to 10 December 2016	Total for the period from 11 December 2016 to 15 September 2017	Total
	£	£	£
Floating charge receipts			
Pre-appointment balance	1,317,528.51	-	1,317,528.51
Leasehold premises	5,848.49	-	5,848.49
Book debts	49,654.68	-	49,654.68
Insurance	23,735.74	-	23,735.74
Legal settlement	111,108.16	750.00	111,858.16
Legal fee overpayment	500.00	-	500.00
Utility refunds	319.95	-	319.95
Business rates refunds	86,072.70	-	86,072.70
Interest received	681.09	-	681.09
Reallocation of payments in administration	30,343.29	-	30,343.29
	1,625,792.61	750.00	1,626,542.61
Floating charge payments			
Trading refund	439.90	-	439.90
Agents' fees	17,419.07	-	17,419.07
Insurance	5,939.42	-	5,939.42
Legal fees	158,114.50	-	158,114.50
Legal disbursements	18,035.84	-	18,035.84
Security expenses	642.00	-	642.00
Utility costs	5,189.63	-	5,189.63
Rent repayment	8,078.76	-	8,078.76
Business rates	12,286.68	-	12,286.68
Pre-appointment lease charge	1,571.66	-	1,571.66
Storage costs	16,867.59	14,521.95	31,389.54
Office holders' fees	227,391.40	-	227,391.40
Office holders' expenses	6,559.32	6,448.54	13,007.86
Administrators' fees & expenses	135,528.10	-	135,528.10
Retention of title costs	9,178.89	-	9,178.89
Statutory advertising	145.59	-	145.59
Bank charges	2,547.60	92.40	2,640.00
Post appointment customer refund	34.72	-	34.72
	625,970.67	21,062.89	647,033.56
VAT Control account	(9,155.75)	9,155.75	-
Available to preferential creditors	990,666.19	(11,157.14)	979,509.05
Less: dividend to preferential creditors @100p in £ on 27 February 2014	(436,989.05)	-	(436,989.05)
Net funds	553,677.14	(11,157.14)	542,520.00
Prescribed part funds:			
Costs of adjudication and distribution	(111,000.00)	-	(111,000.00)
Dividend to unsecured creditors at 0.06p in £ on 10 November 2016	(57,246.62)	-	(57,246.62)
Available to floating chargeholder	385,430.52	(11,157.14)	374,273.38
Less: Distributions paid to the secured chargeholder	(250,000.00)	(124,273.38)	(374,273.38)
Balance at bank	135,430.52	(135,430.52)	-

As the majority of assets were recovered in the administration, the statement of affairs figures have been omitted from this receipts and payments accounts

Appendix B: Expenses

The following table provides details of our total expenses during the liquidation. Expenses are amounts properly payable by us as liquidators from the estate and includes our fees, but excludes distributions to creditors. The table should be read in conjunction with the receipts and payments account at Appendix A, which shows expenses actually paid during the period and the total paid to date.

Description	Brought forward from preceding period (£)	Incurred in the period under review (£)	Cumulative (£)
Fixed charge expenses			
Legal fees	20,288.05	-	20,288.05
Legal disbursements	16,817.93	-	16,817.93
Administrators' fee	250,000.00	-	250,000.00
Reallocation of payments in administration	30,343.29	-	30,343.29
Bank charges	31.76	-	31.76
Floating charge expenses			
Agents' fees	17,419.07	-	17,419.07
Insurance	5,939.42	-	5,939.42
Legal fees	158,114.50	-	158,114.50
Legal disbursements	18,035.84	-	18,035.84
Security expenses	642.00	-	642.00
Utility costs	5,189.63	-	5,189.63
Rent repayment	8,078.76	-	8,078.76
Business rates	12,286.68	-	12,286.68
Pre-appointment lease charge	1,571.66	-	1,571.66
Storage costs	16,867.59	14,521.95	31,389.54
Office holders' fees	825,047.66	43,207.25	868,254.91
Office holders' expenses	6,559.32	6,448.54	13,007.86
Administrators' fees and expenses	135,528.10	-	135,528.10
Statutory advertising	145.59	-	145.59
Bank charges	2,547.60	92.40	2,640.00
Post appointment customer refund	34.72	-	34.72
	1,531,489.17	64,270.14	1,595,759.31

Appendix C: Remuneration update

During the administration, the secured and preferential creditors fixed the basis of administrators' fees by reference to time properly given by the administrators and their staff in dealing with the administration. The fee basis agreed in the administration continues to apply in the liquidation. This means that our fees as liquidators will be calculated by reference to time properly given by our staff and us in attending to matters arising.

The time cost charges incurred in the period since our last report are £43,207.25. This amount does not reflect how much was drawn as fees for this period.

We set out later in this Appendix details of our work to date and our disbursements.

Our hours and average rates

Analysis of time costs for the period from 11 December 2016 to 15 September 2017

Aspect of assignment	Partner	Director	Senior Manager	Manager	Senior Associate	Associate	Secretarial	Total hours	Time cost £	Average hourly rate £	Cumulative £
1 Strategy & Planning	-	-	-	-	1.20	-	-	1.20	312.00	260.00	12,950.00
2 Secured creditors	-	-	4.70	0.05	2.80	-	-	7.55	2,789.75	369.50	20,739.75
3 Leases & litigation	-	-	-	-	-	-	-	-	-	-	96,057.00
4 Assets	-	-	0.70	-	1.05	-	-	1.75	577.50	330.00	35,818.55
5 Investigations	-	-	-	-	-	-	-	-	-	-	1,700.00
6 Creditors	-	-	0.20	5.40	20.10	3.50	-	29.20	7,692.10	263.43	387,213.90
7 Accounting and treasury	-	-	-	0.35	33.55	7.75	-	41.65	8,383.45	201.38	77,012.45
8 Statutory and compliance	-	2.60	6.15	4.05	33.60	4.60	25.70	76.70	16,651.55	217.10	129,676.35
9 Tax & VAT	-	-	-	-	3.10	-	3.20	6.30	1,125.20	178.60	63,281.50
10 Employees & pensions	-	-	0.10	0.30	3.15	-	-	3.55	964.00	271.55	26,201.71
11 Closure procedures	0.50	-	1.70	0.60	13.30	-	-	16.10	4,711.70	292.65	12,546.70
Total for the period	0.50	2.60	13.55	10.75	111.85	15.85	28.90	184.00	43,207.25	234.82	868,254.91
Brought forward at 10 Dec 2016								3,286.34	825,047.66		
Total								3,470.34	868,254.91		

Our time charging policy and hourly rates

We and our team charge our time for the work we need to do in the liquidation. We delegate tasks to suitable grades of staff, taking into account their experience and any specialist knowledge that is needed and we supervise them properly to maximise the cost effectiveness of the work done. Anything complex or important matters of exceptional responsibility are handled by our senior staff or the Liquidators.

All of our staff who work on the liquidation (including our cashiers, support and secretarial staff) charge time directly to the case and are included in any analysis of time charged. Each grade of staff has an hourly charge out rate which is reviewed from time to time. For the avoidance of doubt, work carried out by our cashiers, support and secretarial staff is charged on a time costs basis and is included in the analysis of hourly rates charged by partners or other staff members. Time is charged in three minute units. The minimum time chargeable is three minutes (i.e. 0.05 units). We don't charge general or overhead costs.

We set out below the maximum charge-out rates per hour for the grades of our staff who already or who are likely to work on the liquidation.

Grade	Up to 30 June 2017 £	From 1 July 2017 £
Partner	600	620
Director	500	525
Senior manager	435	450
Manager	345	355
Senior associate – qualified	260	268
Senior associate – unqualified	190	196
Associate	170	175
Support staff	89	92

We call on colleagues in our Tax, VAT, Real Estate and Pensions departments where we need their expert advice. Their specialist charge-out rates vary but the following are the maximum rates by grade per hour.

Grade	From 1 July 2016 £
Partner	1,250
Director	1,150
Senior manager	970
Manager	700
Senior Associate / consultant	515
Associate / assistant consultant	255
Support staff	150

In common with many professional firms, our scale rates may rise to cover annual inflationary cost increases.

Payments to associates

We have not made any payments to associates in the period covered by this report.

Our work in the period since our last report

Earlier in this section we have included an analysis of the time spent by the various grades of staff.

Whilst this is not an exhaustive list, in the following table we provide more detail on the key areas of work: -

Area of work	Work undertaken	Why the work was necessary	What, if any, financial benefit the work provided to creditors OR whether it was required by statute
Secured creditors	<ul style="list-style-type: none"> Reporting to the secured creditor 	<ul style="list-style-type: none"> For the proper management of the case 	<ul style="list-style-type: none"> Reporting as requested by the Bank
Creditors	<ul style="list-style-type: none"> Dealing with general creditor enquiries, changes of address and dividend queries. Payment of unbanked cheques to the ISA 	<ul style="list-style-type: none"> For the proper management of the case 	<ul style="list-style-type: none"> Required by statute and other legislation
Accounting & treasury	<ul style="list-style-type: none"> Processing receipts and payments Cancelling and reissuing cheques Reconciling with the accounts of the Insolvency Service Account produced by the Insolvency Service 	<ul style="list-style-type: none"> Proper and efficient stewardship and accounting for administration funds 	<ul style="list-style-type: none"> Required by statute and legislation
Statutory & compliance	<ul style="list-style-type: none"> Preparing the liquidators' progress reports Filing statutory documents with the Registrar of Companies Updating and maintaining the case website Dealing with change of liquidator 	<ul style="list-style-type: none"> To comply with statutory and other obligations placed on the liquidators 	<ul style="list-style-type: none"> Required by statute or other legal requirement
Tax and VAT	<ul style="list-style-type: none"> Preparing VAT 426 return 	<ul style="list-style-type: none"> For the proper management of the case 	<ul style="list-style-type: none"> Ensures VAT recoveries are made
Closure	<ul style="list-style-type: none"> Preparation of final report 	<ul style="list-style-type: none"> For the proper management of the case To comply with statutory and other obligations placed on the liquidators 	<ul style="list-style-type: none"> Required by statute and legislation

Disbursements

We don't need to get approval to draw expenses or disbursements unless they are for shared or allocated services provided by our own firm, including room hire, document storage, photocopying, communication

facilities. These types of expenses are called “Category 2” disbursements and they must be directly incurred on the case, subject to a reasonable method of calculation and allocation and approved by the same party who approves our fees.

Our expenses policy allows for all properly incurred expenses to be recharged to the liquidation and has been approved by secured and preferential creditors where required.

The following disbursements arose in the period of this report.

Category	Policy	Costs incurred £
2	Photocopying - at 5 pence per sheet copied, only charged for circulars to creditors and other bulk copying.	25.25
2	Mileage - At a maximum of 71 pence per mile (up to 2,000cc) or 93 pence per mile (over 2,000cc)	Nil
1	<i>Legal fees</i>	169.65
1	<i>Advertising</i>	22.71
1	<i>Insurance</i>	10.00
1	<i>Postage</i>	6,162.29
Total		6,389.90

Our relationships

We have no business or personal relationships with the parties who approve our fees or who provide services to the liquidation where the relationship could give rise to a conflict of interest.

Details of subcontracted work

No work, which we or our staff would normally do, has been done by subcontractors during the period covered by this report.

Legal and other professional firms

We instructed the following professionals on this case:

Service provided	Name of firm / organisation	Reason selected	Basis of fees	Amounts paid (£)
Legal services	• Dentons UKMEA	• expertise	• time costs	• 2,137.49
Legal advice – disclaiming leases	• Shoosmiths LLP	• expertise	• time costs	• 83,148.11
Legal advice – request for books and records	• Shakespeare Martineau	• expertise	• time costs	• 89,387.60
Legal advice – dormant companies	• Tollers Solicitors	• expertise	• time costs	• 39,503.00

Review and collection of rates rebated	•	Capa	•	expertise	•	time costs	•	13,605.86
Review and settlement of utility accounts	•	GMS	•	expertise	•	time costs	•	2,958.60

Appendix D: Other information

Company's registered name:	JGLCC Camera Company Limited (formerly The Jessop Group Limited)
Trading name:	Jessops
Registered number:	01097345
Registered address:	8th Floor Central Square, 29 Wellington Street, Leeds, LS1 4DL
Date of prior administration:	9 January 2013
Date of liquidation:	11 December 2013
Date of the Liquidators' appointment:	David Matthew Hammond (from 11 December 2013) Edward Williams (from 11 December 2013 to 29 December 2014) Robert Jonathan Hunt (from 11 December 2013 to 8 November 2016) Anthony Steven Barrell (from 8 November 2016)

Notice of liquidators' final account before dissolution

In accordance with rule
6.28 of the Insolvency
(England and Wales)
Rules 2016

(a) If the company is
incorporated outside the
UK or is an unregistered
company comply with
IR16 r1.6

Name of Company

JGLCC Camera Company Limited

Company Number (a)

01097345

(b) Insert full names of
liquidators

~~I/~~We (b) David Matthew Hammond and Anthony Steven Barrell

the joint liquidators of the company, give notice to creditors and members that:-

(c) Details of these rights
can be found overleaf

- the company's affairs are fully wound up;
- the creditors have the right to request information from the liquidator under rule 18.9 of the Insolvency (England and Wales) Rules 2016 (IR16) (c);
- the creditors have the right to challenge the liquidator's remuneration and expenses under rule 18.34 IR16 (c);
- a creditor may object to the release of the liquidator by giving notice in writing to the liquidator before the end of the prescribed period;
- the prescribed period is the period ending at the later of—
 - eight weeks after delivery of the notice, or
 - if any request for information under rule 18.9 IR16 or any application to court under that rule or rule 18.34 IR16 is made when that request or application is finally determined;
- the liquidator will vacate office under section 171 of the Insolvency Act 1986 (IA86) on delivering to the registrar of companies the final account and notice saying whether any creditor has objected to release; and
- the liquidator will be released under section 173 IA86 at the same time as vacating office unless any of the company's creditors objected to the liquidator's release.

Dated 15 September 2017

The joint liquidators contact details are:

(d) insert a postal address
for the office-holder and
either an e-mail, or
telephone number, through
which the office holder may
be contacted

(d) postal address(es): PricewaterhouseCoopers LLP, 8th Floor Central Square, 29 Wellington Street, Leeds, LS1 4DL

email address: sandra.andrews@uk.pwc.com

telephone number: 0113 289 4926

Creditors' right to request information under rule 18.9 IR16

The following may make a written request to the liquidator(s) for further information about remuneration or expenses set out in a final account—

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question); or
- (c) any unsecured creditor with the permission of the court.

A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the account by the person, or by the last of them in the case of an application by more than one member or creditor.

The liquidator(s), within 14 days of receipt of such a request respond to the person or persons who requested the information by—

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

The liquidator(s) may respond by providing only some of the information requested or decline to provide the information if—

- (a) the time or cost of preparation of the information would be excessive; or
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
- (d) the liquidator is subject to an obligation of confidentiality in relation to the information.

A liquidator who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

A creditor who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

- (a) the liquidator giving reasons for not providing all of the information requested; or
- (b) the expiry of the 14 days within which an liquidator must respond to a request.

The court may make such order as it thinks just.

Creditors' right to challenge the liquidator's remuneration and expenses under rule 18.34 IR16

An application to court may be made in a winding-up on the grounds that—

- (a) the remuneration charged by the liquidator(s) is in all the circumstances excessive;
- (b) the basis fixed for the liquidators' remuneration under rules 18.16 and 18.20 IR16 is inappropriate; or
- (c) the expenses incurred by the liquidator(s) are in all the circumstances excessive.

Such an application for one or more of the orders set out in rule 18.36 or 18.37 IR16 may be made by—

- (a) a secured creditor,
- (b) an unsecured creditor with either—
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court.

The application by a creditor must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.