

REGISTERED NUMBER: 01096906 (England and Wales)

**A.C. PARTRIDGE (COACHWORKS) LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014**



**A.C. PARTRIDGE (COACHWORKS) LIMITED (REGISTERED NUMBER: 01096906)**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	9,590	13,453
Investment property	3	<u>226,054</u>	<u>226,054</u>
		<b>235,644</b>	<b>239,507</b>
<b>CURRENT ASSETS</b>			
Debtors	4	25,298	16,442
Cash at bank and in hand		<u>34,176</u>	<u>62,295</u>
		<b>59,474</b>	<b>78,737</b>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>3,874</u>	<u>7,294</u>
<b>NET CURRENT ASSETS</b>		<b>55,600</b>	<b>71,443</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>291,244</b>	<b>310,950</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>28,084</u>	<u>28,084</u>
<b>NET ASSETS</b>		<b>263,160</b>	<b>282,866</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	500,000	500,000
Profit and loss account		<u>(236,840)</u>	<u>(217,134)</u>
<b>SHAREHOLDERS' FUNDS</b>		<b>263,160</b>	<b>282,866</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**A.C. PARTRIDGE (COACHWORKS) LIMITED (REGISTERED NUMBER: 01096906)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2014**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5th August 2014 and were signed on its behalf by:

  
.....  
D H Turner - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014

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1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Going concern**

The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

No depreciation is provided on the investment property which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors this property is held primarily for its investment potential and so its current value is of more significance than any measure of consumption and to depreciate it would not give a true and fair view. The provisions of the FRSSE (effective April 2008) in respect of investment properties have therefore been adopted to give a true and fair view. If this departure from the Act had not been made, the loss for the year would have been increased by depreciation. However, the amount of depreciation cannot reasonably be quantified and the amount which might otherwise have been shown cannot be separately identified or quantified.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**A.C. PARTRIDGE (COACHWORKS) LIMITED (REGISTERED NUMBER: 01096906)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2014**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2013	<b>15,938</b>
Disposals	<b>(2,000)</b>
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At 31 March 2014	<b>13,938</b>
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<b>DEPRECIATION</b>	
At 1 April 2013	<b>2,485</b>
Charge for year	<b>1,863</b>
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At 31 March 2014	<b>4,348</b>
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<b>NET BOOK VALUE</b>	
At 31 March 2014	<b>9,590</b>
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At 31 March 2013	<b>13,453</b>
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**3. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2013 and 31 March 2014	<b>226,054</b>
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<b>NET BOOK VALUE</b>	
At 31 March 2014	<b>226,054</b>
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At 31 March 2013	<b>226,054</b>
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**4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £25,298 (2013 - £15,000).

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2014 £</b>	<b>2013 £</b>
500,000	Ordinary	£1	<b>500,000</b>	<b>500,000</b>
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