

**M & E MOYLAN (CONTRACTORS) LIMITED**

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**Directors' Report and Financial Statements  
For the year ended 28 February 2009**

**Company Number: 01096153**

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**M & E MOYLAN (CONTRACTORS) LIMITED**

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**COMPANY INFORMATION**

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<b>DIRECTORS</b>	James Moylan Carmel Moylan
<b>COMPANY SECRETARY</b>	James Moylan
<b>COMPANY NUMBER</b>	01096153
<b>REGISTERED OFFICE</b>	Bushbury House 435 Wilmslow Road Withington Manchester M20 4AF
<b>ACCOUNTANTS</b>	Madisons Bushbury House 435 Wilmslow Road Withington Manchester M20 4AF



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**M & E MOYLAN (CONTRACTORS) LIMITED**

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**M & E MOYLAN (CONTRACTORS) LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 28 FEBRUARY 2009**

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The directors present their report and the financial statements for the year ended 28 February 2009.

**PRINCIPAL ACTIVITIES**

The company's principal activity is that of property development.

**DIRECTORS**

The directors who served during the year and their interests in the company's issued share capital were:

	Ordinary shares of £1 each	
	28/2/09	1/3/08
James Moylan	10,000	10,000
Carmel Moylan	-	-

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 18 August 2009 and signed on its behalf.

**James Moylan**  
Secretary

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**M & E MOYLAN (CONTRACTORS) LIMITED**

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**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE  
UNAUDITED FINANCIAL STATEMENTS OF M & E MOYLAN (CONTRACTORS) LIMITED**

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In accordance with our engagement letter dated 21 July 2008, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and loss account, the Balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance sheet as at 28 February 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Madisons**

Bushbury House  
435 Wilmslow Road  
Withington  
Manchester  
M20 4AF

18 August 2009



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**M & E MOYLAN (CONTRACTORS) LIMITED**

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**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 28 FEBRUARY 2009**

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	Note	2009 £	2008 £
Administrative expenses		(1,840)	(1,862)
<b>OPERATING LOSS</b>	2	<b>(1,840)</b>	<b>(1,862)</b>
Interest receivable		9,419	10,543
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>7,579</b>	<b>8,681</b>
Tax on profit on ordinary activities	3	(1,607)	(1,714)
<b>PROFIT FOR THE FINANCIAL YEAR</b>	8	<b>5,972</b>	<b>6,967</b>

The notes on pages 5 to 7 form part of these financial statements.



**M & E MOYLAN (CONTRACTORS) LIMITED**

**BALANCE SHEET  
AS AT 28 FEBRUARY 2009**

	Note	28 February 2009		29 February 2008	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	4		151		299
<b>CURRENT ASSETS</b>					
Debtors	5	48,700		48,700	
Cash at bank		237,155		231,164	
		<u>285,855</u>		<u>279,864</u>	
<b>CREDITORS:</b> amounts falling due within one year	6	(2,659)		(2,788)	
<b>NET CURRENT ASSETS</b>			<u>283,196</u>		<u>277,076</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>283,347</u>		<u>277,375</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7	10,000		10,000	
Profit and loss account	8	273,347		267,375	
<b>SHAREHOLDERS' FUNDS</b>			<u>283,347</u>		<u>277,375</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 28 February 2009 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 18 August 2009.



**James Moylan**  
Director

The notes on pages 5 to 7 form part of these financial statements.



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**M & E MOYLAN (CONTRACTORS) LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2009**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**1.2 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 33.3% straight line

**2. OPERATING LOSS**

The operating loss is stated after charging:

	2009 £	2008 £
Depreciation of tangible fixed assets: - owned by the company	148	148

During the year, no director received any emoluments (2008 - £NIL).

**3. TAXATION**

	2009 £	2008 £
UK corporation tax charge on profit for the year	1,607	1,714

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 21% (2008 - 21%).

There were no factors that may affect future tax charges.





**M & E MOYLAN (CONTRACTORS) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2009**

**4. TANGIBLE FIXED ASSETS**

	<b>Furniture, fittings and equipment £</b>
<b>Cost</b>	
At 1 March 2008 and 28 February 2009	<u>447</u>
<b>Depreciation</b>	
At 1 March 2008	148
Charge for the year	148
	<u>296</u>
<b>Net book value</b>	
At 28 February 2009	<u>151</u>
At 29 February 2008	<u>299</u>

**5. DEBTORS**

	<b>28 February 2009 £</b>	<b>29 February 2008 £</b>
Other debtors	<u>48,700</u>	<u>48,700</u>

**6. CREDITORS:  
Amounts falling due within one year**

	<b>28 February 2009 £</b>	<b>29 February 2008 £</b>
Corporation tax	1,607	1,713
Other creditors	1,052	1,075
	<u>2,659</u>	<u>2,788</u>

**7. SHARE CAPITAL**

	<b>28 February 2009 £</b>	<b>29 February 2008 £</b>
<b>Authorised, allotted, called up and fully paid</b>		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>



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**M & E MOYLAN (CONTRACTORS) LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2009**

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**8. RESERVES**

	Profit and loss account £
At 1 March 2008	267,375
Profit for the year	5,972
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At 28 February 2009	<u>273,347</u>

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**M & E MOYLAN (CONTRACTORS) LIMITED**

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**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 28 FEBRUARY 2009**

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	Page	2009 £	2008 £
<b>LESS: OVERHEADS</b>			
Administration expenses	9	(1,840)	(1,862)
		<hr/>	<hr/>
<b>OPERATING LOSS</b>		(1,840)	(1,862)
Interest receivable	9	9,419	10,543
		<hr/>	<hr/>
<b>PROFIT FOR THE YEAR</b>		<u>7,579</u>	<u>8,681</u>



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**M & E MOYLAN (CONTRACTORS) LIMITED**

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**SCHEDULE TO THE DETAILED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2009**

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	<b>2009</b> <b>£</b>	<b>2008</b> <b>£</b>
<b>ADMINISTRATION EXPENSES</b>		
Depreciation	147	146
Printing and stationery	42	-
Telephone and fax	275	347
Legal and professional	153	185
Accountancy	1,052	1,075
Bank charges	107	79
Insurances	49	-
Sundry expenses	15	30
	<u>1,840</u>	<u>1,862</u>
	<b>2009</b> <b>£</b>	<b>2008</b> <b>£</b>
<b>INTEREST RECEIVABLE</b>		
Bank interest receivable	<u>9,419</u>	<u>10,543</u>