



**M & E MOYLAN (CONTRACTORS) LIMITED**

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**Directors' Report and Financial Statements  
For the year ended 28 February 2008**

**Company Number: 01096153**

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## **M & E MOYLAN (CONTRACTORS) LIMITED**

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### **COMPANY INFORMATION**

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#### **DIRECTORS**

James Moylan  
Michael Christopher Moylan (resigned 30/06/07)  
Carmel Moylan

#### **COMPANY SECRETARY**

James Moylan

#### **COMPANY NUMBER**

01096153

#### **REGISTERED OFFICE**

Bushbury House  
435 Wilmslow Road  
Withington  
Manchester  
M20 4AF

#### **ACCOUNTANTS**

Madisons  
Bushbury House  
435 Wilmslow Road  
Withington  
Manchester  
M20 4AF



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**M & E MOYLAN (CONTRACTORS) LIMITED**

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**M & E MOYLAN (CONTRACTORS) LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 29 FEBRUARY 2008**

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The directors present their report and the financial statements for the year ended 29 February 2008

**PRINCIPAL ACTIVITIES**

The company's principal activity is that of property development

**DIRECTORS**

The directors who served during the year and their interests in the Company's issued share capital were

	Ordinary shares of £1 each	
	29/2/08	1/3/07
James Moylan	10,000	10,000
Michael Christopher Moylan (resigned 30/06/07)	-	-
Carmel Moylan	-	-

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 21 July 2008 and signed on its behalf



**James Moylan**  
Secretary

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**M & E MOYLAN (CONTRACTORS) LIMITED**

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**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE  
UNAUDITED FINANCIAL STATEMENTS OF M & E MOYLAN (CONTRACTORS) LIMITED**

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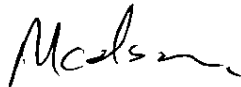
In accordance with our engagement letter 16 November 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and loss account, the Balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the Balance sheet as at 29 February 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



**Madisons**

Bushbury House  
435 Wilmslow Road  
Withington  
Manchester  
M20 4AF

21 July 2008

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**M & E MOYLAN (CONTRACTORS) LIMITED**

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**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 29 FEBRUARY 2008**

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	Note	2008 £	2007 £
Administrative expenses		<u>(1,862)</u>	<u>(1,943)</u>
<b>OPERATING LOSS</b>	2	<b>(1,862)</b>	<b>(1,943)</b>
Interest receivable		<b>10,543</b>	8,252
Interest payable		<u>-</u>	<u>(5)</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>8,681</b>	<b>6,304</b>
Tax on profit on ordinary activities	3	<u><b>(1,714)</b></u>	<u><b>(1,097)</b></u>
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>	8	<u><b>6,967</b></u>	<u><b>5,207</b></u>

The notes on pages 5 to 7 form part of these financial statements

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**M & E MOYLAN (CONTRACTORS) LIMITED**

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**BALANCE SHEET  
AS AT 29 FEBRUARY 2008**

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	Note	29 February 2008		28 February 2007	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	4		299		-
<b>CURRENT ASSETS</b>					
Debtors	5	48,700		48,700	
Cash at bank		231,164		223,817	
		<u>279,864</u>		<u>272,517</u>	
<b>CREDITORS: amounts falling due within one year</b>	6	<u>(2,788)</u>		<u>(2,109)</u>	
<b>NET CURRENT ASSETS</b>			<u>277,076</u>		<u>270,408</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>277,375</u>		<u>270,408</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		10,000		10,000
Profit and loss account	8		267,375		260,408
<b>SHAREHOLDERS' FUNDS</b>			<u>277,375</u>		<u>270,408</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 29 February 2008 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 21 July 2008.

*C. Moylan*

Carmel Moylan  
Director

The notes on pages 5 to 7 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 29 FEBRUARY 2008

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment - 33 3% straight line

2. OPERATING LOSS

The operating loss is stated after charging

	2008 £	2007 £
Depreciation of tangible fixed assets - owned by the company	148	-

During the year, no director received any emoluments (2007 - £NIL)

3. TAXATION

	2008 £	2007 £
<b>Analysis of tax charge in the year</b>		
UK corporation tax charge on profit for the year	1,714	1,098
Adjustments in respect of prior periods	-	(1)
<b>Tax on profit on ordinary activities</b>	<b>1,714</b>	<b>1,097</b>

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 20% (2007 - 19%)

There were no factors that may affect future tax charges



**M & E MOYLAN (CONTRACTORS) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 29 FEBRUARY 2008**

**4. TANGIBLE FIXED ASSETS**

	<b>Furniture, fittings and equipment £</b>
<b>Cost</b>	
At 1 March 2007	-
Additions	447
	<u>447</u>
At 29 February 2008	<u>447</u>
<b>Depreciation</b>	
At 1 March 2007	-
Charge for the year	148
	<u>148</u>
At 29 February 2008	<u>148</u>
<b>Net book value</b>	
At 29 February 2008	<u>299</u>
At 28 February 2007	<u>-</u>

**5. DEBTORS**

	<b>29 February 2008 £</b>	<b>28 February 2007 £</b>
Other debtors	<u>48,700</u>	<u>48,700</u>

**6. CREDITORS:  
Amounts falling due within one year**

	<b>29 February 2008 £</b>	<b>28 February 2007 £</b>
Corporation tax	1,713	1,098
Other creditors	1,075	1,011
	<u>2,788</u>	<u>2,109</u>



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**M & E MOYLAN (CONTRACTORS) LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 29 FEBRUARY 2008**

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**7. SHARE CAPITAL**

	<b>29 February 2008 £</b>	<b>28 February 2007 £</b>
<b>Authorised, allotted, called up and fully paid</b>		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

**8. RESERVES**

	<b>Profit and loss account £</b>
At 1 March 2007	260,408
Profit for the year	<u>6,967</u>
At 29 February 2008	<u>267,375</u>

**9. DIVIDENDS**

	<b>2008 £</b>	<b>2007 £</b>
Dividends paid on equity capital	<u>-</u>	<u>1,300</u>

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**M & E MOYLAN (CONTRACTORS) LIMITED**

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**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 29 FEBRUARY 2008**

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	Page	2008 £	2007 £
<b>LESS: OVERHEADS</b>			
Administration expenses	9	(1,862)	(1,943)
		<hr/>	<hr/>
<b>OPERATING LOSS</b>		(1,862)	(1,943)
Interest receivable	9	10,543	8,252
Interest payable	9	-	(5)
		<hr/>	<hr/>
<b>PROFIT FOR THE YEAR</b>		<b>8,681</b>	<b>6,304</b>
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**M & E MOYLAN (CONTRACTORS) LIMITED**

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**SCHEDULE TO THE DETAILED ACCOUNTS  
FOR THE YEAR ENDED 29 FEBRUARY 2008**

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	2008 £	2007 £
<b>ADMINISTRATION EXPENSES</b>		
Depreciation	146	-
Telephone and fax	347	376
Legal and professional	185	422
Accountancy	1,075	1,011
Bank charges	79	104
Sundry expenses	30	30
	<u>1,862</u>	<u>1,943</u>
	2008 £	2007 £
<b>INTEREST RECEIVABLE</b>		
Bank interest receivable	<u>10,543</u>	<u>8,252</u>
	2008 £	2007 £
<b>INTEREST PAYABLE</b>		
Other interest - on overdue tax	<u>-</u>	<u>5</u>