

DURNO LAUNDERETTES LIMITED

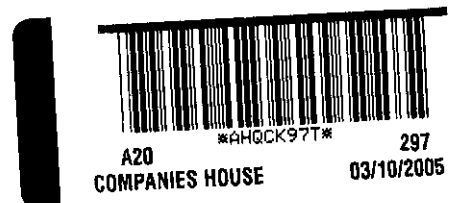
Abbreviated accounts

for the year ended 31st January 2005

Company no. 1094957

Fuller & Co.

Chartered Certified Accountants



DURNO LAUNDERETTES LIMITED

Abbreviated Balance Sheet as at 31st January 2005

	Notes	2005		2004
		£	£	£
Fixed Assets				
Intangible assets	2		1	1
Tangible assets	2		1,152	1,355
			<u>1,153</u>	<u>1,356</u>
Current Assets				
Stocks		141		141
Debtors		1,873		1,790
Cash at bank and in hand		7,532		10,001
		<u>9,546</u>		<u>11,932</u>
Creditors: amounts falling due within one year		<u>(10,154)</u>		<u>(11,556)</u>
Net Current (liabilities)/assets			<u>(608)</u>	<u>376</u>
Total Assets less Current Liabilities			<u>545</u>	<u>1,732</u>
Provisions for liabilities and charges			<u>(152)</u>	<u>(152)</u>
Net assets			<u>393</u>	<u>1,580</u>
Capital and reserves				
Called up share capital	3	100		100
Profit and loss account		293		1,480
Shareholders' funds			<u>393</u>	<u>1,580</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

DURNO LAUNDERETTES LIMITED

Abbreviated Balance Sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 31st January 2005

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st January 2005 and

(c) that we acknowledge our responsibilities for:

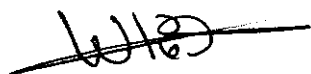
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 21st September 2005 and signed on its behalf by

W.H. Kelton
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

DURNO LAUNDERETTES LIMITED

Notes to the abbreviated financial statements for the year ended 31st January 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	15% reducing balance

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

DURNO LAUNDERETTES LIMITED

Notes to the abbreviated financial statements for the year ended 31st January 2005

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2. Fixed assets	Intangible	Tangible	Total
	assets	fixed	
	£	assets	£
Cost			
At 1st February 2004	2,750	51,077	53,827
At 31st January 2005	2,750	51,077	53,827
Depreciation and Provision for diminution in value			
At 1st February 2004	2,749	49,722	52,471
Charge for year	-	203	203
At 31st January 2005	2,749	49,925	52,674
Net book values			
At 31st January 2005	1	1,152	1,153
<i>At 31st January 2004</i>	<i>1</i>	<i>1,355</i>	<i>1,356</i>
3. Share capital		2005	2004
		£	£
Authorised			
100 Ordinary shares of £1 each		100	100
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		100	100