

Co.No 1093604

LATTIMERGRANGE LIMITED

REPORT AND ACCOUNTS

31st AUGUST 2002

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The following page does not form
part of the Statutory Accounts:-

7	Trading and Profit and Loss Account
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DIRECTOR F.J.L. Foley



LATTIMERGRANGE LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31st AUGUST 2002

Results and Dividends

The Loss for the year before taxation was £(707), which is transferred to general reserve.

Review of the business

The Company has traded continuously during the year, the principal activities being Property Developers.

Director

The Director, who served throughout the year, and his interests in the share capital of the Company at the beginning and end of the year were as follows:

	<u>31st August</u> <u>2002</u>	<u>31st August</u> <u>2001</u>
F.J.L. Foley	0	0

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is required to prepare financial statements for each financial period which comply with the provisions of the Companies Act 1985 and give a true and fair view of the state of affairs of the Company as at the end of the accounting period and of the profit and loss for that period.

In preparing these accounts, the director confirms that he has:

- (a) selected accounting policies which he considers to be suitable and has applied them consistently;
- (b) made judgments and estimates that are reasonable and prudent;
- (c) followed applicable accounting standards; and
- (d) prepared the accounts on a going concern basis.


LATTIMERGRANGE LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31st AUGUST 2002
Continued

The director is responsible for maintaining adequate accounting records, for safeguarding the assets of the Company, and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board


.....
H.L. Mills
Secretary

Date. 30.01.2003

57 Park Road
Watford
Herts

LATTIMERGRANGE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31st AUGUST 2002

	<u>Note</u>	<u>2002</u>	<u>2001</u>
		£	£
TURNOVER	2	3406	3146
Cost of Sales		<u>-</u>	(<u>23930</u>)
GROSS PROFIT		3406	27076
Administrative Costs		<u>4113</u>	<u>3859</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		(707)	23217
TAXATION	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		(707)	23217
Retained (Loss) At 31st August 2001		(<u>28592</u>)	(<u>51809</u>)
Retained (Loss) At 31st August 2002		£(<u>29299</u>)	£(<u>28592</u>)

The Notes on pages 5-6 form part of the Accounts.

LATTIMERGRANGE LIMITED

BALANCE SHEET - AS AT 31st AUGUST 2002

	Note	<u>2002</u>		<u>2001</u>	
		£	£	£	£
<u>CURRENT ASSETS</u>					
Stock of Properties		50656		50656	
Investments		1029		1029	
Debtors	4	5691		800	
Cash		<u>2121</u>		<u>1354</u>	
		59497		53839	
<u>CREDITORS</u>					
Amounts falling due within one year	5	<u>87796</u>		<u>81431</u>	
<u>NET CURRENT LIABILITIES</u>			(28299)		(27592)
<u>Total Assets less Current Liabilities</u>			(28299)		(27592)
<u>CAPITAL AND RESERVES</u>					
Called up Share Capital	7		1000		1000
Profit and Loss Account			(29299)		(28592)
			(28299)		(27592)

In approving these financial statements as Director, I hereby confirm:

(a) That for the year in question the company was entitled to the exemption conferred by s249A(1) of the Companies Act 1985.

(b) That no notice has been deposited at the registered office of the company pursuant to s249B(2) requesting that an audit be conducted for the year ended 31st August 2002

(c) That I acknowledge my responsibilities for:

1. ensuring that the company keeps accounting records that comply with s221 of the Companies Act 1985.

2. preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the year and of its profit for the year then ended and which otherwise comply with the provisions of the Companies Act 1985 relating to accounts, so far as applicable to the company.

Approved by the Board

.....
F.J.L. Foley Director

Date 30.09.2003

LATTIMERGRANGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st AUGUST 2002

The following notes outline the main Accounting Policies of the Company, which have been used consistently in preparing these financial statements.

1. ACCOUNTING CONVENTIONS

These Accounts have been prepared under the Historical Cost Convention.

2. TURNOVER

The company's turnover and pre-tax loss are attributable to the company's principal activities and arise entirely in the U.K.

	<u>2002</u>	<u>2001</u>
	£	£
Rents received	<u>3406</u>	<u>3146</u>

3. TAXATION

No provision for Corporation Tax is required because of losses brought forward.

	£	£
Corporation Tax	-	-
Prior year adjustments	-	-
	-	-

4. DEBTORS

	£	£
Trade Debtors	-	-
Other Debtors	<u>5691</u>	<u>800</u>
	<u>5691</u>	<u>800</u>

5. CREDITORS:

AMOUNTS FALLING DUE WITHIN ONE YEAR

	£	£
Trade Creditors	28422	28421
Other Creditors	56730	48825
Accruals	2644	4185
Corporation Tax	-	-
	<u>87796</u>	<u>81431</u>

LATTIMERGRANGE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st AUGUST 2002

- continued -

6. CLOSE COMPANY

The Company is a close company within the terms of Section 282 of the Taxes Act 1970.

	<u>2002</u>	<u>2001</u>
	<u>£</u>	<u>£</u>
7. SHARE CAPITAL		
Authorised, Issued & Fully Paid		
1000 Ordinary Shares of £1 each	<u>1000</u>	<u>1000</u>