

REGISTERED NUMBER: 01093145 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2018

FOR

A & I FRASER LTD

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FOR THE YEAR ENDED 31 JANUARY 2018

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A & I FRASER LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2018

DIRECTORS: J Fraser
R Fraser

SECRETARY: Mrs A Fraser

REGISTERED OFFICE: Northwood House
138 Bromham Road
Bedford
MK40 2QW

REGISTERED NUMBER: 01093145 (England and Wales)

ACCOUNTANTS: Garner Associates LLP
Northwood House
138 Bromham Road
Bedford
Bedfordshire
MK40 2QW

BALANCE SHEET
31 JANUARY 2018

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Tangible assets	4		569,325		696,442
CURRENT ASSETS					
Stocks		382,781		231,145	
Debtors	5	4,833,730		30,808	
Cash at bank		<u>1,170,283</u>		<u>-</u>	
		6,386,794		261,953	
CREDITORS					
Amounts falling due within one year	6	<u>237,248</u>		<u>447,196</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>6,149,546</u>		<u>(185,243)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,718,871		511,199
CREDITORS					
Amounts falling due after more than one year	7		<u>219,527</u>		<u>325,082</u>
NET ASSETS			<u>6,499,344</u>		<u>186,117</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>6,499,244</u>		<u>186,017</u>
SHAREHOLDERS' FUNDS			<u>6,499,344</u>		<u>186,117</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 JANUARY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 October 2018 and were signed on its behalf by:

J Fraser - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018

1. STATUTORY INFORMATION

A & I Fraser Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2018

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 February 2017	714,991	482,863	1,197,854
Additions	4,000	238,620	242,620
Disposals	(393,882)	(140,388)	(534,270)
At 31 January 2018	<u>325,109</u>	<u>581,095</u>	<u>906,204</u>
DEPRECIATION			
At 1 February 2017	159,757	341,655	501,412
Charge for year	10,732	63,751	74,483
Eliminated on disposal	(126,776)	(112,240)	(239,016)
At 31 January 2018	<u>43,713</u>	<u>293,166</u>	<u>336,879</u>
NET BOOK VALUE			
At 31 January 2018	<u>281,396</u>	<u>287,929</u>	<u>569,325</u>
At 31 January 2017	<u>555,234</u>	<u>141,208</u>	<u>696,442</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18 £	31.1.17 £
Trade debtors	30,705	19,097
Other debtors	4,803,025	11,711
	<u>4,833,730</u>	<u>30,808</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18 £	31.1.17 £
Bank loans and overdrafts	65,194	186,177
Trade creditors	15,365	35,549
Taxation and social security	5,409	1,827
Other creditors	151,280	223,643
	<u>237,248</u>	<u>447,196</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.18 £	31.1.17 £
Bank loans	192,990	301,752
Other creditors	26,537	23,330
	<u>219,527</u>	<u>325,082</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2018

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued		
	31.1.18	31.1.17
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Mortgage over 5 years	<u>152,990</u>	<u>221,355</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.