

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2015

FOR

A & I FRASER LTD

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FOR THE YEAR ENDED 31 JANUARY 2015

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A & I FRASER LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2015

DIRECTOR: J Fraser

SECRETARY: I Fraser

REGISTERED OFFICE: Northwood House
138 Bromham Road
Bedford
MK40 2QW

REGISTERED NUMBER: 01093145 (England and Wales)

ACCOUNTANTS: Garner Associates LLP
Chartered Certified Accountants
Northwood House
138 Bromham Road
Bedford
Bedfordshire
MK40 2QW

ABBREVIATED BALANCE SHEET
31 JANUARY 2015

| | Notes | 31.1.15 £ | £ | 31.1.14 £ | £ |
|--|-------|----------------|------------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | - | | 2,025 |
| Tangible assets | 3 | | <u>704,436</u> | | <u>700,426</u> |
| | | | 704,436 | | 702,451 |
| CURRENT ASSETS | | | | | |
| Stocks | | 191,790 | | 265,200 | |
| Debtors | | <u>37,660</u> | | <u>7,343</u> | |
| | | 229,450 | | 272,543 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>329,710</u> | | <u>386,338</u> | |
| NET CURRENT LIABILITIES | | | <u>(100,260)</u> | | <u>(113,795)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 604,176 | | 588,656 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 4 | | <u>340,658</u> | | <u>299,684</u> |
| NET ASSETS | | | <u>263,518</u> | | <u>288,972</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 100 | | 100 |
| Profit and loss account | | | <u>263,418</u> | | <u>288,872</u> |
| SHAREHOLDERS' FUNDS | | | <u>263,518</u> | | <u>288,972</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 October 2015 and were signed by:

J Fraser - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|----------------|
| COST | |
| At 1 February 2014 | 2,025 |
| Milk quota disposals | <u>(2,025)</u> |
| At 31 January 2015 | <u>-</u> |
| NET BOOK VALUE | |
| At 31 January 2015 | <u>-</u> |
| At 31 January 2014 | <u>2,025</u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2015

3. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|------------------|
| COST | |
| At 1 February 2014 | 1,062,510 |
| Additions | 55,936 |
| Disposals | (8,650) |
| At 31 January 2015 | <u>1,109,796</u> |
| DEPRECIATION | |
| At 1 February 2014 | 362,084 |
| Charge for year | 49,764 |
| Eliminated on disposal | (6,488) |
| At 31 January 2015 | <u>405,360</u> |
| NET BOOK VALUE | |
| At 31 January 2015 | <u>704,436</u> |
| At 31 January 2014 | <u>700,426</u> |

4. CREDITORS

Creditors include the following debts falling due in more than five years:

| | 31.1.15 £ | 31.1.14 £ |
|--------------------------|----------------|----------------|
| Repayable by instalments | <u>197,636</u> | <u>192,070</u> |

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.1.15 £ | 31.1.14 £ |
|---------|----------|-------------------|--------------|--------------|
| 100 | Ordinary | 1 | <u>100</u> | <u>100</u> |

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