

REGISTERED NUMBER· 01093145 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2012

FOR

A & I FRASER LTD

TUESDAY



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30/10/2012

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COMPANIES HOUSE

A & I FRASER LTD

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FOR THE YEAR ENDED 31 JANUARY 2012

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A & I FRASER LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2012

DIRECTOR J Fraser

SECRETARY I Fraser

REGISTERED OFFICE: Northwood House
138 Bromham Road
Bedford
MK40 2QW

REGISTERED NUMBER 01093145 (England and Wales)

ACCOUNTANTS Garner Associates LLP
Chartered Certified Accountants
Northwood House
138 Bromham Road
Bedford
Bedfordshire
MK40 2QW

A & I FRASER LTD
ABBREVIATED BALANCE SHEET
31 JANUARY 2012

	Notes	31 1 12 £	£	31 1 11 £	£
FIXED ASSETS					
Intangible assets	2		2 025		2,025
Tangible assets	3		504,975		451,606
			<u>507,000</u>		<u>453,631</u>
CURRENT ASSETS					
Stocks		234,545		190,835	
Debtors		40,598		11,575	
Cash at bank		-		1	
		<u>275,143</u>		<u>202,411</u>	
CREDITORS					
Amounts falling due within one year		<u>303,288</u>		<u>244,709</u>	
NET CURRENT LIABILITIES			<u>(28,145)</u>		<u>(42,298)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			478,855		411,333
CREDITORS					
Amounts falling due after more than one year	4		<u>179,447</u>		<u>133,308</u>
NET ASSETS			<u>299,408</u>		<u>278,025</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>299,308</u>		<u>277,925</u>
SHAREHOLDERS' FUNDS			<u>299,408</u>		<u>278,025</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

A & I FRASER LTD

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 26 October 2012 and were signed by

A handwritten signature in black ink, appearing to read 'J Fraser', with a large, stylized initial 'J' and a long horizontal stroke extending to the right.

J Fraser - Director

The notes form part of these abbreviated accounts

A & I FRASER LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

COST

At 1 February 2011
and 31 January 2012

Total
£

2,025

NET BOOK VALUE

At 31 January 2012

2,025

At 31 January 2011

2,025

A & I FRASER LTD.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011	715,499
Additions	128,106
Disposals	<u>(57,121)</u>
At 31 January 2012	<u>786,484</u>
DEPRECIATION	
At 1 February 2011	263,892
Charge for year	51,889
Eliminated on disposal	<u>(34,272)</u>
At 31 January 2012	<u>281,509</u>
NET BOOK VALUE	
At 31 January 2012	<u>504,975</u>
At 31 January 2011	<u>451,607</u>

4 CREDITORS

Creditors include the following debts falling due in more than five years

	31 1 12	31 1 11
	£	£
Repayable by instalments - Bank loans	<u>49,379</u>	<u>73,321</u>

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid					
Number	Class	Nominal value	31 1 12	31 1 11	
			£	£	
100	Ordinary	1	<u>100</u>	<u>100</u>	