

**Registered Number 01091811**

**Powell McNeil Machinery Company Limited**

**Abbreviated Accounts**

**31 December 2011**

**Powell McNeil Machinery Company Limited**

**Registered Number 01091811**

**Company Information**

**Registered Office:**

Trios House  
Reform Road  
Maidenhead  
Berkshire  
SL6 8DA

## Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	27,761	48,347
Investments	3	98,181	98,181
		<u>125,942</u>	<u>146,528</u>
<b>Current assets</b>			
Stocks		503,928	603,840
Debtors		708,242	612,306
Cash at bank and in hand		485,394	391,227
Total current assets		<u>1,697,564</u>	<u>1,607,373</u>
<b>Creditors: amounts falling due within one year</b>		(91,437)	(156,862)
<b>Net current assets (liabilities)</b>		1,606,127	1,450,511
<b>Total assets less current liabilities</b>		<u>1,732,069</u>	<u>1,597,039</u>
<b>Total net assets (liabilities)</b>		<u>1,732,069</u>	<u>1,597,039</u>
<b>Capital and reserves</b>			
Called up share capital	4	5,100	5,100
Profit and loss account		1,726,969	1,591,939
<b>Shareholders funds</b>		<u>1,732,069</u>	<u>1,597,039</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 April 2012

And signed on their behalf by:

**D McNeil, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	15% on reducing balance

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 January 2011	163,752
Additions	14,500
Disposals	- (38,000)
At 31 December 2011	- <u>140,252</u>

**Depreciation**

At 01 January 2011	115,405
Charge for year	6,586
On disposals	<u>(9,500)</u>
At 31 December 2011	<u>112,491</u>

**Net Book Value**

At 31 December 2011	27,761
At 31 December 2010	<u>48,347</u>

3 **Investments (Fixed Assets)**

<b>Cost Or Valuation</b>	<b>£</b>
At 01 January 2011	<u>98,181</u>
At 31 December 2011	<u>98,181</u>
<b>Net Book Value</b>	
At 31 December 2011	98,181
At 31 December 2010	<u>98,181</u>

4 **Share capital**

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
5100 Ordinary shares of £1 each	5,100	5,100

5 **Transactions with directors**

D McNeil had a loan during the year. The balance at 31st December 2011 was £48,395 (1st January 2011 - £-), £48,395 was advanced during the year.

6 **Ultimate parent company**

The company regards Scottcam Holdings Limited, a company incorporated in England and Wales, as the ultimate parent company.