

Company Registration No 1091652 (England and Wales)

ALVIS BROTHERS (LYE CROSS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

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ALVIS BROTHERS (LYE CROSS) LIMITED

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ALVIS BROTHERS (LYE CROSS) LIMITED

INDEPENDENT AUDITORS' REPORT TO ALVIS BROTHERS (LYE CROSS) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985 UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Alvis Brothers (Lye Cross) Limited for the year ended 31 March 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Lentells Limited

Lentells Limited

**Chartered Accountants
Registered Auditor**

19 September 2007

11 The Crescent
Taunton
Somerset
TA1 4EA

ALVIS BROTHERS (LYE CROSS) LIMITED

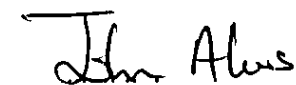
ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets		239,537		239,537	
Current assets					
Stocks		-		1,320,817	
Debtors		3,444,244		270,571	
		<u>3,444,244</u>		<u>1,591,388</u>	
Creditors: amounts falling due within one year		<u>(2,100,850)</u>		<u>(371,509)</u>	
Net current assets		1,343,394		1,219,879	
Total assets less current liabilities		<u>1,582,931</u>		<u>1,459,416</u>	
Capital and reserves					
Called up share capital		300		300	
Profit and loss account		1,582,631		1,459,116	
Shareholders' funds		<u>1,582,931</u>		<u>1,459,416</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 17 September 07



J Alvis
Director

ALVIS BROTHERS (LYE CROSS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold

The company does not depreciate its freehold land and buildings, as the majority of these assets comprise agricultural land with a useable life exceeding 50 years

1.5 Stock

Work in progress is valued at the lower of cost and net realisable value

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.7 Rental Income

Rental income comprises rents receivable for land

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2006 & at 31 March 2007	239,537
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At 31 March 2006	239,537
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ALVIS BROTHERS (LYE CROSS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

3	Share capital	2007 £	2006 £
	Authorised		
	500 Ordinary shares of £1 each	500	500
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	300 Ordinary shares of £1 each	300	300
		<hr/>	<hr/>