

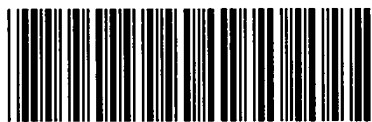
Company Number: 1091265

**AB CONSULTING LIMITED**

**FINANCIAL STATEMENTS**

**31ST DECEMBER 2014**

WEDNESDAY



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15/07/2015

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COMPANIES HOUSE

**AB CONSULTING LIMITED**

**OFFICERS**

DIRECTORS:

A. Noble

REGISTERED OFFICE:

WSP House  
70 Chancery Lane  
London  
WC2A 1AF

**AB CONSULTING LIMITED**

Company Number: 1091265

**BALANCE SHEET**  
**AS AT 31ST DECEMBER 2014**

	<u>Notes</u>	<u>2014</u> <u>£'000</u>	<u>2013</u> <u>£'000</u>
<b>CURRENT ASSETS</b>			
Trade and other receivables	3	4,029	4,029
		-----	-----
<b>NET ASSETS</b>		4,029	4,029
		=====	=====
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2,092	2,092
Share premium account		25	25
Other reserves		1,921	1,921
Accumulated losses		(9)	(9)
		-----	-----
<b>SHAREHOLDER'S FUNDS</b>		4,029	4,029
		=====	=====

For the year ended 31 December 2014 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts so far as applicable to the Company.

The financial statements set out on pages 2 to 4 were approved by the director:



**A. Noble**  
Director

7 May 2015

The notes on pages 3 and 4 form part of these financial statements.

## **AB CONSULTING LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST DECEMBER 2014**

#### **1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with EU Endorsed International Financial Reporting Standards ("IFRS"), IFRIC interpretations and the Companies Act 2006 applicable to companies reporting under IFRS.

Published standards that have not been enacted because the implementation date has not been reached are reviewed as part of the Company's on-going IFRS compliance process.

The principal accounting policies, which have been consistently applied, are set out below.

##### **Basis of preparation**

The financial statements have been prepared on the historic cost basis.

##### **Investment in group undertakings**

Investment in group undertakings are stated at cost less any provision for impairment. These separate financial statements contain information about AB Consulting Limited as an individual company and do not contain consolidated financial information as the parent of a group. The Company has taken advantage of the exemption provided by Section 401 of the Companies Act 2006 not to prepare group accounts as the results are included in the consolidated accounts of WSP Global Inc.

##### **Trade and other receivables**

Trade receivables are recognised and carried at original invoice amount less an allowance for uncollectable amounts. An estimate of uncollectable amounts is made when collection of the full amount is no longer probable. Uncollectable amounts are written off when identified.

##### **Sources of estimation uncertainty**

The preparation of the financial statements requires the Company to make estimates, judgements and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses and related disclosure of contingent assets and liabilities. The directors base their estimates on historical experience and various other assumptions that they believe are reasonable under the circumstances, the results of which form the basis for making judgements about the carrying value of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates under different assumptions or conditions.

#### **2. INVESTMENTS**

At 31 December 2014 and 31 December 2013, investments in subsidiary undertakings were held at nil value and were as follows:

<u>Name of undertaking</u>	<u>Type of investment</u>	<u>Place of incorporation</u>	<u>Proportion of ordinary shares held</u>	<u>Nature of business</u>
Ravenscroft Estates Limited	Subsidiary	England and Wales	100%	Dormant
ABC (Trustees) Limited	Subsidiary	England and Wales	50%	Dormant

#### **3. TRADE AND OTHER RECEIVABLES**

	<u>2014</u> <u>£'000</u>	<u>2013</u> <u>£'000</u>
Amounts owed by group undertakings	4,029	4,029
	=====	=====

#### **4. SHARE CAPITAL**

Authorised		
14,200,000 ordinary shares of 20p each	2,840	2,840
	=====	=====
Allotted, called up and fully paid		
10,461,063 ordinary shares of 20p each	2,092	2,092
	=====	=====

**AB CONSULTING LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2014 (continued)**

**5. PARENT COMPANY**

The Company's immediate parent undertaking is WSP Group Limited, incorporated in England and Wales.

The ultimate parent undertaking and controlling party of the Company is WSP Global Inc., incorporated in Canada. WSP Global Inc. is the only group for which group financial statements including the Company are drawn up. The Company has taken advantage of Section 401 of the Companies Act 2006 in not preparing consolidated financial statements for the current year. The consolidated financial statements of WSP Global Inc. are available to the public and may be obtained from the WSP website, [www.wspgroup.com](http://www.wspgroup.com).