

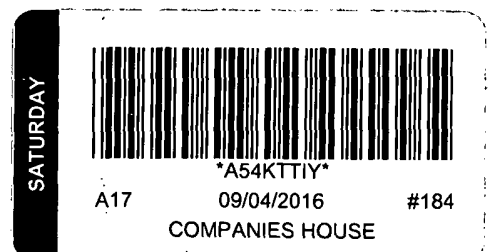
**A. & W. HELLIWELL & SONS LIMITED**

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015

# REGISTRAR OF COMPANIES



**A. & W. HELLIWELL & SONS LIMITED**  
Registered number: 01090969

**ABBREVIATED BALANCE SHEET**  
as at 31 July 2015

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Tangible assets	2		161,679		165,487
<b>CURRENT ASSETS</b>					
Stocks		59,930		54,660	
Debtors		29,041		38,468	
Cash at bank and in hand		4,225		3,058	
			<u>93,196</u>	<u>96,186</u>	
<b>CREDITORS: amounts falling due within one year</b>			<u>(112,080)</u>	<u>(49,439)</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(18,884)</u>		46,747
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>142,795</u>		<u>212,234</u>
<b>CREDITORS: amounts falling due after more than one year</b>			<u>(32,400)</u>		-
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			<u>(20,044)</u>		<u>(20,044)</u>
<b>NET ASSETS</b>			<u>90,351</u>		<u>192,190</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,333		2,000
Capital redemption reserve			667		-
Profit and loss account			<u>88,351</u>		<u>190,190</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>90,351</u>		<u>192,190</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**A. & W. HELLIWELL & SONS LIMITED**

**ABBREVIATED BALANCE SHEET (continued)**  
**as at 31 July 2015**

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

- 8 APR 2016

**P E Helliwell**  
Director



The notes on pages 4 to 5 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 July 2015**

**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 CASH FLOW**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.3 TURNOVER**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- 10% - 25% per annum
Plant & machinery	- 12.5% - 25% per annum
Motor vehicles	- 25% straight line
Other fixed assets	- 12.5% - 25% per annum

**1.5 STOCKS**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.6 DEFERRED TAXATION**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**1.7 PENSIONS**

Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they became payable.

**A. & W. HELLIWELL & SONS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the year ended 31 July 2015**

**2. TANGIBLE FIXED ASSETS**

	£
<b>COST</b>	
At 1 August 2014	746,595
Additions	28,271
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At 31 July 2015	774,866
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<b>DEPRECIATION</b>	
At 1 August 2014	581,108
Charge for the year	32,079
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At 31 July 2015	613,187
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<b>NET BOOK VALUE</b>	
At 31 July 2015	161,679
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At 31 July 2014	165,487
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**3. SHARE CAPITAL**

	2015 £	2014 £
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
1,333 (2014 - 2,000) Ordinary shares of £1 each	1,333	2,000
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On 24 January 2015 the company purchased 667 shares for a consideration of £132,400. These shares were subsequently cancelled.