

A & W HELLIWELL AND SONS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

for the year ended 31 July 2013

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COMPANIES HOUSE

A & W HELLIWELL AND SONS LIMITED

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF A & W HELLIWELL AND SONS LIMITED FOR THE YEAR ENDED 31 JULY 2013


In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of A & W Helliwell and Sons Limited for the year ended 31 July 2013 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to me

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the Board of directors of A & W Helliwell and Sons Limited, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of A & W Helliwell and Sons Limited and state those matters that I have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than A & W Helliwell and Sons Limited and its Board of directors, as a body, for my work or for this report

It is your duty to ensure that A & W Helliwell and Sons Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that A & W Helliwell and Sons Limited is exempt from the statutory audit requirement for the year

I have not been instructed to carry out an audit or review of the financial statements of A & W Helliwell and Sons Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements



M J W Venning FCA

Chartered Accountant

Baslow

Derbyshire

Date 25 April, 2014

A & W HELLIWELL AND SONS LIMITED
Registered number 01090969

ABBREVIATED BALANCE SHEET
as at 31 July 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	2		179,679		176,944
CURRENT ASSETS					
Stocks		54,970		54,619	
Debtors		36,713		54,624	
Cash at bank and in hand		24,322		13,546	
		<u>116,005</u>		<u>122,789</u>	
CREDITORS , amounts falling due within one year		<u>(58,910)</u>		<u>(57,654)</u>	
NET CURRENT ASSETS			<u>57,095</u>		<u>65,135</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>236,774</u>		<u>242,079</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(15,044)</u>		<u>(15,318)</u>
NET ASSETS			<u>221,730</u>		<u>226,761</u>
CAPITAL AND RESERVES					
Called up share capital	3		2,000		2,000
Profit and loss account			<u>219,730</u>		<u>224,761</u>
SHAREHOLDERS' FUNDS			<u>221,730</u>		<u>226,761</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 24 April 2014

P E Helliwell
Director

P Helliwell

The notes on pages 3 to 4 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 July 2013

1 ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 CASH FLOW

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	-	10% - 25% per annum
Motor vehicles	-	25% straight line
Other fixed assets	-	12.5% - 25% per annum

1.5 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.6 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.7 PENSIONS

Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they became payable

A & W HELLIWELL AND SONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 July 2013**

2 TANGIBLE FIXED ASSETS

	£
COST	
At 1 August 2012	945,220
Additions	51,215
Disposals	(15,025)
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At 31 July 2013	981,410
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DEPRECIATION	
At 1 August 2012	768,276
Charge for the year	48,480
On disposals	(15,025)
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At 31 July 2013	801,731
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NET BOOK VALUE	
At 31 July 2013	179,679
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At 31 July 2012	176,944
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3. SHARE CAPITAL

	2013 £	2012 £
ALLOTTED, CALLED UP AND FULLY PAID		
2,000 Ordinary shares of £1 each	2,000	2,000
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