

WALL AKERS

MERYON COURT (SURBITON) RESIDENTS ASSOCIATION LIMITED

- 1090200

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 SEPTEMBER 2011

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MERYON COURT (SURBITON) RESIDENTS ASSOCIATION LIMITED

Company Information

COMPANY NUMBER	1090200
REGISTERED OFFICE	69 Victoria Road SURBITON KT6 4NX
DIRECTORS	Mrs E S P Spicer Miss K Waters Mark R C Line
Secretary	Robert D S Heald

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Not forming part of the Statutory financial statements

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MERYON COURT (SURBITON) RESIDENTS ASSOCIATION LIMITED

Director's Report

The Directors present their Annual Report together with the Financial Statements for the year ended 29 September 2011

DIRECTORS who served during the year, together with their beneficial interests in the shares of the company were as follows -

	<u>2011</u>	<u>2010</u>
Mrs E S P Spicer	1	1
Miss K Waters	1	1
Mark R C Line	1	1

The principal activity of the Company is to maintain its Freehold Property for the benefit of its members

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period
In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the provision and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



E Spicer - Director

Date 26 - 10 - 11

MERYON COURT (SURBITON) RESIDENTS ASSOCIATION LIMITED

REVENUE ACCOUNT FOR THE YEAR ENDED 29 SEPTEMBER 2011

	NOTE	£	2011	£	£	2010	£
Revenue							
Maintenance Contributions		-		-		-	
Insurance Premiums		-		-		-	
Other Income		-		-		-	
Interest net of Taxation		-		-		-	
Expenditure							
Maintenance of the property		-		-		-	
Administrative Fees		-		-		-	
Operating Surplus/(deficit)				-		-	
Transfer (to)/from Provision				-		-	

The Notes form part of these Financial Statements

Following advice the company acknowledges that service charges and costs are transacted in trust for the property owners and as such do not belong to the company. Separate service charge accounts are prepared on pages 5 to 7 in accordance with the Landlord and Tenant Act 1965

MERYON COURT (SURBITON) RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET AS AT 29 SEPTEMBER 2011

	NOTE	£	2011	£	£	2010	£
FIXED ASSETS							
Tangible Assets							
Freehold Reversion in 1-9 Meryon Court, Lovelace Gardens							
Surbiton, Surrey, transferred to the company free of cost							
CURRENT ASSETS							
Amount due from Meryon Court				90			90
Service charge account				<u>90</u>			<u>90</u>
CREDITORS Amounts falling due				-			-
within one year				<u>-</u>			<u>-</u>
NET CURRENT ASSETS				<u>90</u>			<u>90</u>

Represented by -

CAPITAL

Called up Share Capital

Authorised, Issued and Fully Paid

9 Ordinary shares of £10 each

2

90

90

For the year ending 29 September 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- * The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- * The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime


E S P Spicer - Director

24-10-11
Date

Following advice the company acknowledges that service charges and costs are transacted in trust for the property owners and as such do not belong to the company. Separate service charge accounts are prepared on pages 5 to 7 in accordance with the Landlord and Tenant Act 1985

MERYON COURT (SURBITON) RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 29 September 2011

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 SHARE CAPITAL

	<u>2011</u>	<u>2010</u>
Allotted, called up and fully paid Ordinary Shares of £10 each	<u>£90</u>	<u>£90</u>

Meryon Court, 38 Lovelace Gardens, Surbiton

Statement of Service Charges and Costs for the year ended 29 September 2011

	NOTE	£	2011	£	£	2010	£
<u>Revenue</u>							
Maintenance Contributions		10460			7740		
Insurance Premiums		1352			2003		
Other Income		9			-		
Interest net of Taxation		-		11821	-		9743
<u>Expenditure</u>							
Maintenance of the property	4	10157			6316		
Administrative Fees	5	2253		12410	1951		8267
Operating Surplus/(deficit)				(589)			1476
Transfer (to)/from Provision				589			(1476)

Meryon Court, 38 Lovelace Gardens, Surbiton

BALANCE SHEET AS AT 29 SEPTEMBER 2011

	NOTE	£	2011	£	£	2010	£
FIXED ASSETS							
Tangible Assets							
Freehold Reversion in 1-9 Meryon Court Lovelace Gardens							
Surbiton, Surrey, transferred to the company free of cost							
Chief Ground Rent at Cost				3754			3754
Freehold Land				1750			1750
CURRENT ASSETS							
Sundry Debtors/Prepayments		311			288		
Investment in Building Society		1533			1533		
Cash at Bank and in hand		2894			4009		
		<u>4738</u>			<u>5830</u>		
CREDITORS - due within one year	1	<u>2291</u>		<u>2447</u>		<u>2794</u>	
NET CURRENT ASSETS							<u>3036</u>
TOTAL ASSETS				7951			8540
CREDITORS - due after more than one year	2	5350			5350		
Due to Meryon Court (Surbiton) Residents Association Limited		<u>90</u>			<u>90</u>		
TOTAL LIABILITIES				<u>5440</u>			<u>5440</u>
NET ASSETS				<u>2511</u>			<u>3100</u>
RESERVES							
Brought forward				3100			1624
Surplus/(Deficit) for year				<u>(589)</u>			<u>1476</u>
				<u>2511</u>			<u>3100</u>

Meryon Court, 38 Lovelace Gardens, Surbiton
Notes to the Service Charge Accounts

for the year ended 29 September 2011

	2011 £	2010 £
1 CREDITORS - due within one year		
Cleaning	90	105
Electricity	50	-
Gardening	66	79
Accountancy	-	470
Repairs	-	-
Administration Costs	15	15
Service Charge in advance	2070	1980
Insurance paid in advance	-	-
Sundry Creditors	-	-
Lessees service charge in advance	-	145
	<u>2291</u>	<u>2794</u>
2 CREDITORS - due after more than one year		
Loans from Members (lessees) to finance purchase of chief ground rent and land at side of Meryon Court	<u>5350</u>	<u>5350</u>
3 PROVISION FOR LIABILITIES - General Maintenance		
Balance brought forward	3100	1,624
Transferred (to)/from Revenue account	(589)	1476
Balance carried forward	<u>2511</u>	<u>3100</u>
4 MAINTENANCE OF PROPERTY		
Window cleaning	600	700
Cleaning	765	905
Garden sundries and labour	1419	1087
Tree Surgery	-	-
Electricity	275	239
General repairs	3803	1382
Insurance	1352	2003
External Redecorations	-	-
Internal Redecorations	1943	-
	<u>10157</u>	<u>6316</u>
5 ADMINISTRATIVE COSTS		
Filing Fee	15	15
Accountancy & Administrative fees	540	470
Legal Fees	-	-
Management Fees	1671	1461
Bank Charges	-	-
Sundry	27	5
	<u>2253</u>	<u>1951</u>