

MERYON COURT (SURBITON) RESIDENTS ASSOCIATION LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 SEPTEMBER 2008

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MERYON COURT (SURBITON) RESIDENTS ASSOCIATION LIMITED

Company Information

COMPANY NUMBER	1090200
REGISTERED OFFICE	69 Victoria Road SURBITON KT6 4NX
DIRECTORS	Mrs E S P Spicer Miss K Waters (Appointed 23/01/08) Mark R C Line Miss C Hewson (Resigned 23/01/08)
Secretary	Robert D S Heald

Index to the Financial Statements

Page	Content
1	Report of the Directors
2	Revenue Account
3/4	Balance Sheet
5	Notes to the Financial Statements

MERYON COURT (SURBITON) RESIDENTS ASSOCIATION LIMITED

Report of the Directors

The Directors present their Annual Report together with the Financial Statements for the year ended 29 September 2008

The principal activity of the Company is to maintain its Freehold Property for the benefit of its members

DIRECTORS who served during the year, together with their beneficial interests in the shares of the company were as follows -

	<u>2008</u>	<u>2007</u>
Mrs E S P Spicer	1	1
Miss K Waters	1	1
Mark R C Line	1	1
Miss C Hewson	-	-

Statement of Directors' Responsibilities

Company Law requires the directors to prepare Financial Statements for each financial year to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period In preparing those Financial Statements the Directors are required to -

- select suitable accounting policies and then apply these consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 1985 They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In preparing this report, the Directors have taken advantage of the special exemptions applicable to small companies conferred by part II of the Schedule 8 to the Companies Act 1985

BY ORDER OF THE BOARD


DIRECTOR

11. 11. 2008
Date

MERYON COURT (SURBITON) RESIDENTS ASSOCIATION LIMITED

REVENUE ACCOUNT FOR THE YEAR ENDED 29 SEPTEMBER 2008

	NOTE	£	2008	£	£	2007	£
<u>Revenue</u>							
Maintenance Contributions		7690			6390		
Insurance Premiums		1822			1712		
Other Income		-			-		
Interest net of Taxation		<u>36</u>		9548	<u>58</u>		8160
 <u>Expenditure</u>							
Maintenance of the property	4	6656			9420		
Administrative Fees	5	<u>1958</u>		<u>8614</u>	<u>2385</u>		<u>11805</u>
Operating Surplus/(deficit)				934			(3645)
Transfer (to)/from Provision				<u>(934)</u>			<u>3645</u>

The Notes form part of these Financial Statements

MERYON COURT (SURBITON) RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET AS AT 29 SEPTEMBER 2008

		2008		2007	
NOTE	£	£	£	£	£
FIXED ASSETS					
Tangible Assets					
Freehold Reversion in 1-9 Meryon Court, Lovelace Gardens Surbiton, Surrey, transferred to the Company free of cost					
			3754		3754
CURRENT ASSETS					
Sundry Debtors/Prepayments		517		494	
Investment in Building Society		1518		1423	
Cash at Bank and in hand		1523		1242	
		3558		3159	
CREDITORS - due within one year	1	2783		3318	
NET CURRENT ASSETS			775		(159)
TOTAL ASSETS			4529		3595
CREDITORS - due after more than one year					
	2	3600		3600	
PROVISION FOR LIABILITIES					
General Maintenance	3	839		(95)	
TOTAL LIABILITIES			4439	(95)	3505
NET ASSETS			90		90
Represented by -					
CAPITAL					
Called up Share Capital					
Authorised, Issued and Fully Paid					
9 Ordinary shares of £10 each			90		90

In preparing these Financial Statements we have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985

The Directors have confirmed that no notice has been deposited under section 249(B) (2) of the Companies Act 1985

The Directors have taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(1) (total exemption)

MERYON COURT (SURBITON) RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET AS AT 29 SEPTEMBER 2008 (Continued)

We done so on the grounds that in our opinion the Company is entitled to the benefit of these exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985

In preparing these Financial Statements we have dispensed with an audit as the Company was entitled to exemption (according to turnover and balance sheet total of the Company) and no member or members have requested an audit under section 246B(2) of the Companies Act 1985

We acknowledge our responsibility for -

- a) ensuring the Company keeps accounting records which comply with section 221 and
- b) preparing Financial Statements that give a true and fair view of the state of affairs of the Company as at 29 September 2008 and which otherwise comply with this Act relating to financial statements

We have also relied upon the exemption for individual accounts provided by section 246 of the Act


DIRECTOR

11. 11. 2008
Date

MERYON COURT (SURBITON) RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 29 September 2008

1 CREDITORS - due within one year	2008	2007
	£	£
Cleaning	32	24
Electricity	63	55
Gardening	75	80
Accountancy	470	470
Repairs	388	-
Administration Costs	-	-
Service Charge in advance	1755	1665
Insurance paid in advance	-	-
Sundry Creditors	-	389
Lessees service charge in advance	-	635
	<u>2783</u>	<u>3318</u>
 2 CREDITORS - due after more than one year		
Loans from Members (lessees) to finance purchase of chief ground rent	<u>3600</u>	<u>3600</u>
 3 PROVISION FOR LIABILITIES - General Maintenance		
Balance brought forward	(95)	3550
Transferred (to)/from Revenue account	934	(3645)
Balance carried forward	<u>839</u>	<u>(95)</u>
 4 MAINTENANCE OF PROPERTY		
Window cleaning	720	600
Cleaning	424	416
Garden sundries and labour	956	920
Tree Surgery	385	-
Electricity	240	251
General repairs	2109	2871
Insurance	1822	1712
External Redecorations	-	-
Internal Redecorations	-	2650
	<u>6656</u>	<u>9420</u>
 5 ADMINISTRATIVE COSTS		
Filing Fee	15	-
Accountancy & Administrative fees	470	470
Legal Fees	58	-
Management Fees	1410	1763
Bank Charges	-	135
Sundry	5	17
	<u>1958</u>	<u>2385</u>