

Centre for Alternative Technology Charity Limited
(A charitable company limited by guarantee)

Annual Report and Financial Statements
for the period ended 31 March 2011

Registered Charity Number 265239

Company Number 1090006



Centre for Alternative Technology Charity Limited

**Annual Report and Financial Statements
for the period ended 31 March 2011**

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Centre for Alternative Technology Charity Limited

Report of the trustees for the period ended 31 March 2011

Trustees, Officers and Advisers

Charity Registration Number 265239

Company Registration Number 1090006

Directors and Trustees

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The trustees serving during the year and since the year end were as follows

I ap Gwynn	(Chair)
M L Ashby	
S C Balsom	
G Evans	(Member of Finance & Audit Sub-committee)
D J L Huws	(Resigned 13 September 2010)
R A Rowlands	(Resigned 13 September 2010)
	(Member of Finance & Audit Sub-committee)
E Todd	(Resigned 19 August 2011)
D W Rees	(Resigned 24 August 2011)
C Dafis	
M Taylor	(Member of Finance & Audit Sub-committee)
A Norman	(Appointed 14 June 2010)
K Wood	(Appointed 14 June 2010)

There is no chief executive, but there are two management groups, with delegated powers for day to day management and for strategic management

Operations Group.

B Bate
S Carr
A Lowmass
A Brown

Strategy Group

K Bryan
G Crabb
W Bryson
J Rawson

Company Secretary R B Dance

Registered Office and Operational Address Llwyngwern Quarry, Machynlleth, Powys SY20 9AZ

Bankers Triodos Bank, 11 The Promenade, Bristol BS8 3NN

Auditors PJE, Chartered Accountants, 23 College Street, Lampeter SA48 7DY

Solicitors

Alun Thomas & John, Crynfryn, Eastgate, Aberystwyth SY23 2AR
Wilsons, Steynings House, Summerlock Approach, Salisbury SP2 7RJ
Morris & Bates, Ffordd Alexandra Road, Aberystwyth SY23 1PT

Centre for Alternative Technology Charity Limited

Constitution

The Charity is a charitable company limited by guarantee. It was incorporated on 5 January 1973 and changed its name to 'Centre for Alternative Technology Charity Limited' on 28 June 1990. It is governed by its memorandum and articles of association dated 5 January 1973 as amended by resolutions on 21 May 1990, 8 September 2003 and 4 December 2008.

Objects

The objects under the Memorandum and Articles of Association are -

- 1 To promote for the benefit of the public the conservation, protection and improvement of the environment by various exclusively charitable means including, but not limited to, the promotion of sustainable development, the conservation of natural resources, the reduction of carbon emissions, the promotion of re-cycling, energy efficiency and the reduction of harmful pollution and any other exclusively charitable means of protecting and conserving the environment
- 2 To advance the education of the public in subjects related to sustainable development and the protection, enhancement and rehabilitation of the environment, the use of natural resources and sustainable energy and to promote study and research in such subjects provided that the useful results of such study are disseminated to the public at large

Sustainable development means 'development that meets the needs of the present without compromising the ability of future generations to meet their own needs'

Mission

With climate change now a major threat to the environment, the primary impact that the Centre for Alternative Technology ("CAT") seeks to bring about is to reduce carbon emissions. CAT's vision is set out in a report called "Zero Carbon Britain 2030"

To achieve this, CAT seeks to inspire, inform and enable people from all sectors of society to adopt sustainable technologies, tools and practices. The Charity's strategy is to educate and train people, to enable them to take actions that have a positive impact on the environment. CAT's activities aim to inspire reductions in carbon emissions, helping to protect the environment globally for the benefit of the public.

The Charity's objects have been agreed with the Charity Commission, and reflect the Commission's public benefit requirements for charities.

Activities

The Charity achieves its objectives by means of the following activities:

- Developing and promoting Zero Carbon Britain 2030
- Providing education for school and college pupils
- Providing education and training courses for adults
- Promoting the Wales Institute for Sustainable Education
- Publishing books and tipsheets
- Publishing a magazine for members
- Providing a free information service for the public which answers any enquiries on environmental matters
- Providing educational displays on the visitor centre, which is open to the public

The overall activities of the Centre for Alternative Technology are split between this company and the Centre for Alternative Technology plc. The two companies share the same physical site and share the same website (www.cat.org.uk). The Centre for Alternative Technology plc carries out catering, retailing and consultancy, and operates a funicular railway. The two companies cooperate closely, with Centre for Alternative Technology plc providing catering services to and renting various buildings from Centre for Alternative Technology Charity Limited. However, Centre for Alternative Technology Charity Limited is only a minority shareholder in Centre for Alternative Technology plc, with a holding of 21.5%.

Centre for Alternative Technology Charity Limited

Achievements and Performance

Zero Carbon Britain 2030

The Zero Carbon Britain 2030 report describes in detail how re-thinking energy demand and un-locking our energy assets (wind power, wave, hydro, solar, biomass) – can prepare communities across the UK and beyond for the challenges ahead. Through the policies and actions described in the report both rural and urban communities can increase their resilience, create employment and stimulate their economy.

Requests for presentations have exceeded expectations, and we have been amazed by the enthusiasm with which the ZCB2030 message has been received. For example, on the strength of this work, Paul Allen has been asked by Wales Chief Scientist Prof John Harries to join the Science Advisory Council for Wales.

In addition to existing staff, Stephen Murphy and Bruce Heagerty have been employed as ZCB2030 communications officers over the year. CAT's team has presented the report at a wide range of events, bringing this vision to the attention of government, business and civil society. Highlights include:

- Presented ZCB2030 at 'International Co-ops day' in WISE
- Presented ZCB2030 to Wales Chief Scientist Prof John Harries
- Royal Society for the Arts fellow's event in London
- Presented ZCB to a key group of 30 leading Welsh Assembly civil servants in Cathays Park Cardiff with a view to influencing assembly policies and enabling a re-think of assets in Wales
- Presenting ZCB2030 in Paris and Barcelona with the International Network for Sustainable Energy to help initiate zero carbon transition scenarios from other countries
- Presentation of ZCB2030 for International Network for Sustainable Energy conference in WISE in Oct
- Presented ZCB2030 at the Welsh Assembly / Cynnal Cymru's 'Emergence' event, engaging artists as translators for zero carbon solutions in Cardiff's Chapter Arts Centre
- Presented and chaired the 2010 Schumacher lectures, with focus of the entire event on ZCB2030. 450 people attended, feedback was very positive
- Presented ZCB2030 to Leeds University course on Climate Change, to Keele University and to a wide range of schools and colleges
- Hosted Welsh Assembly Government launch of Climate Strategy in WISE, including presentations from first minister Carwen Jones and Sustainability Minister Jane Davidson
- Presented ZCB 2030 to Institute of Environmentally Conscious Builders' event in WISE 30th Sept
- Present ZCB 2030 at the first meeting of the Wales Science Advisory Council 30th Nov / 1st December (arranged for every member to receive a report)
- Presented ZCB2030 in the European Parliament hosted by Wales MEP Jill Evans

Over 20,000 copies of ZCB2030 report have been downloaded for free from the CAT website.

Feedback on ZCB2030 communications work

"A decarbonised Britain is an essential part of our sustainable future. With Zero Carbon Britain CAT provides the most detailed and efficient route to get us there. The report clearly argues the case for decarbonising energy and provides solutions to do this. At the same time it also highlights the opportunities for employment and the environment that exist along the way. Across all tiers of government, legislators and policy makers must take CAT's findings onboard and make the transition to a low-carbon Britain happen faster. In an ideal world I would issue it to every secondary school child as essential reading to give them the means to transform the world of the future into a zero carbon world."

Joan Walley MP & Chair of the All Party Parliamentary Climate Change Group

Centre for Alternative Technology Charity Limited

"The All Party Parliamentary Climate Change Group was fortunate enough to be able to host the launch of Zero Carbon Britain 2030 - one of the most popular events in our history. This innovative report is a valuable tool for briefing parliamentarians about the policy changes needed to create a low-carbon society. Zero Carbon Britain has allowed us to open up crucial conversations with government, Parliament, and the business world about Britain's energy future."

Catherine Martin, Coordinator, All Party Parliamentary Climate Change Group

Future plans

Feedback from the communications has highlighted the need to seek resources for further research into the following areas

- Economic and employment benefits of removing dependence on fossil fuels
- A range of scenarios, showing different options
- More detailed land use scenario
- Utilisation of creative industries in communicating findings

Education

In 2010 approximately 6,000 pupils had a residential educational experience using the eco-cabins and approximately 6,600 pupils came to CAT for day visits

CAT's education officers have been steadily changing the teaching material to take into account increased environmental awareness and interest amongst schools and an increase in the importance of sustainability on the curriculum. Our new expanded range of tuition on offer includes more on food, eco-buildings and biological aspects of sustainability.

We strive to promote our integrated approach to Education for Sustainable Development and Global Citizenship to as many Welsh educational working groups as we can afford to reach. This year we have seen the benefits of increasing our profile with local schools and FE colleges. We have been actively incorporating CAT's "Zero Carbon Britain 2030" into our workshops and teaching, making it relevant to pupils in terms of how the lives of local people are going to be affected by changes in land use, diet, local business and careers.

Our collaboration with FE colleges has been most gratifying. We are able to actually show pupils from the more practical courses the type of techniques and technologies they are likely to encounter when they enter the world of work.

Courses

- **MSc Architecture Advanced Environmental and Energy Studies**

"A major strength of the course is its ability to combine the academic provisions at UEL which complements the practical environment at CAT. So one might argue that students of this course are at an advantage compared with their peers."

Professor Farzad Khosrowshahi, External Examiner

Over 55 new students enrolled on the MSc Architecture Advanced Environmental and Energy Studies course, which is validated by the University of East London. The course promotes construction methods and materials with low embodied-energy, as well as the energy-efficient design of buildings. A distance-learning version of the course launched in 2007 has proved very popular.

There has however been a drop in numbers on both courses, which we believe relates to the recession not only in the UK but other countries. We have had to adjust our staffing accordingly.

Centre for Alternative Technology Charity Limited

- **MSc Renewable Energy and the Built Environment**

"The course attracts well motivated students who are enthusiastic about it and this shows in the quality of their work "

Robert Todd, External Examiner

60 students enrolled on the MSc Renewable Energy and the Built Environment, a new programme that commenced in September 2007, and developed considerably during 2008. The course examines the theory and practice of renewable energy technologies with reference to the built environment.

This course continues to prove popular, as the renewables industry continues to expand in the UK.

- **Professional Diploma in Advanced Environmental and Energy Studies**

"The ethos of a supportive collaborative atmosphere between staff and students is palpable and clearly helps in achieving successful outcomes. I am very pleased and impressed by the work produced by the first cohort of students and believe the foundations have been laid for the programme to grow stronger and attract more students. Both students and staff should be congratulated."

Wendy Mason, External Examiner

This course is designed for students of architecture who have already gained RIBA Part 1 exemption and who wish to study for the Part 2 examination through the subject of environment and energy within the context of architectural design. The programme offers a unique combination of design and academic study with practical experience that will equip students with design experience and vocational skills that are becoming increasingly important.

22 students enrolled in 2010 for the 18-month course.

- **Doctor of Ecological Building Practices**

This doctoral research degree offers the opportunity to explore and develop practice in relation to environmental issues, and is open to those working in the built environment professions of architecture, building and construction, planning, development, engineering, product, industrial and manufacturing design, and others whose work can or could relate specifically to an ecological or sustainable built environment.

The Professional Doctorate is validated by the University of Wales and is managed and delivered in collaborative provision between the Graduate School for the Environment and the University of Wales Institute Cardiff's School of Art & Design (CSAD).

Unlike a traditional PhD the Professional Doctorate is based largely around practice, with modules including seminars, lectures, workshops, tutorials, presentations and other research events at CAT and UWIC, and a dedicated Virtual Learning Environment to support candidates throughout.

- **Collaboration with other universities**

Collaboration with other organisations included groups of students coming to CAT from the following universities: University of Wales, Aberystwyth, Imperial College, London, University College London, London Metropolitan University and Liverpool. John Moores University.

We continue to work with universities to develop collaborative programmes offering modules in the field of sustainability.

Publications

During the year CAT published *Choosing Solar Electricity*, *Zero Carbon Britain 2030* and *Wind Power Workshop*, as well as a new edition of the visitor centre guidebook. We also contributed to the publication of four editions of *Clean Slate* and the development of a new branding strategy for CAT. We sold 8,000 guidebooks, 2,000 copies of *Choosing Solar Electricity* (out of a print run of 2,500), 490 copies of *Zero Carbon Britain 2030* (all of those produced for sale) and 500 copies of *Wind Power Workshop*. We also started work on *The Home Energy Handbook* and *Choosing Wood Heating*, both of which will be published in early 2012.

Membership

CAT has around 7,500 members, keen to support our work, get more involved, and to help spread our message. Members receive *Clean Slate* magazine once a quarter as well as a monthly ebulletin, giving them news from CAT, tips on sustainable living, and information on ways they can get more involved.

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Information Service

Information is provided free of charge to users on a wide range of environmental matters. The Charity responded to almost 7,000 direct enquiries by email, telephone and face-to-face from visitors. A further 6,000 members of the public used the Information Service area at CAT by browsing our leaflets or using our video terminals.

The new Information Service web page, <http://info.cat.org.uk/>, went online in June 2010. Since then, around 53,000 visitors have used the site, and viewed a total of more than 186,000 pages. The number of visitors to the page has steadily been rising – from 1,800 in July 2010 to 7,700 in March 2011 to 10,400 in August 2011. One especially popular part of our website is the interactive Solar PV calculator (<http://info.cat.org.uk/solarcalculator/>) which was launched in October 2010 and currently has around 100 users every day.

Wales Institute for Sustainable Education

Construction of the Wales Institute for Sustainable Education ("WISE") was completed during the year, and the official opening of WISE was held on 8 June 2010.

The WISE building is a showpiece of environmental building design, incorporating materials with low embodied-energy such as timber, hemp and lime. The environmental impact of the construction of WISE has been carefully monitored.

Costs have exceeded expectations, and completion has taken longer than had been hoped. A very successful fundraising campaign was held in early 2010 (commencing during the prior period, and finishing during the current period), and ample funds were raised.

WISE is supported by these organisations:



The Charity is grateful to all the funders of WISE. They have enabled its construction to take place.

Centre for Alternative Technology Charity Limited

Biomass Combined Heat and Power ("CHP") Project

A building has been erected to accommodate the CHP plant, which will be a practical demonstration of this form of renewable energy. It will provide heating for WISE and other buildings at CAT and will also produce electricity. It will be fuelled by locally-sourced wood. Expenditure on this project has been capitalised and is included in the balance sheet.

The plant has not performed to expectations, but has, nonetheless, proved extremely useful, both as a demonstration of innovative renewable energy technologies, and as an educational facility. A valuation exercise has been undertaken, and an amount of £115,762 has been written off as an additional depreciation charge for the year. This charge relates to the CHP restricted fund.

Fundraising

A key objective of the fund-raising activities was to raise funds for the Wales Institute for Sustainable Education ("WISE"). Grants and donations received for WISE amounted to £848,490 (2010: £662,697).

Environmental Performance

The Centre for Alternative Technology promotes a sense of responsibility for the environment through raising environmental awareness to both staff and visitors. Its environmental management system is based on the Green Dragon Environmental Standard. CAT has set targets and action plans for the year ahead to minimise waste, maximise efficient use of natural resources and prevent pollution. This includes establishing a policy working group to clearly define CAT's environmental purchasing policy.

CAT obtains energy from renewable sources, including wind power, micro hydro, wood fuel, solar and biodiesel, and some non-renewables, including diesel and gas, and measures its energy use. CAT benefits from having its own reservoir and is self-sufficient in water. In 2009 CAT generated 12% of its electricity from onsite renewables. In 2010 CAT generated 13% of electricity from onsite renewables.

CAT set a target of a 5% reduction in its energy consumption and CO2 emissions for 2010/11. Energy consumption in fact reduced by 28.3%, from 1,117 MWh to 800 MWh. However, CO2 emissions rose by 5.1%, from 252.46 tonnes to 265.44 tonnes. This was due to increased use of gas heating, caused by operational problems with wood-fuelled heating during the winter season, exacerbated by difficult access conditions hindering deliveries. Remedial work is planned to address these issues, and to thus deliver reductions in emissions in line with CAT's considerable reduction in energy usage.

Valuing Volunteers

CAT benefits from the contribution of long term volunteers, who work for periods of six months each, and short term volunteers, who come for a week. The long term volunteers assisted the information, publishing, building maintenance, biology and education departments. Many of the long term volunteers have subsequently found employment in the environmental sector. The short term volunteers often help with organic gardening and maintaining the estate. The value to the Charity of volunteer work during the year is estimated to be approximately £160,000. This benefit is not reflected in the Statement of Financial Activity, as the precise benefit is difficult to quantify.

This year, CAT has also initiated a local volunteer programme. More than 40 local volunteers have given over 1,000 hours over the 6 months that the programme has been in operation, exceeding our targets at the outset.

Employees

CAT values co-operative principles and consensus decision-making. Meetings for permanent staff are held monthly for discussions and information-sharing. All confirmed-in-post permanent staff are entitled to vote in elections for representatives on the strategy group. Staff are also entitled to lobby the operations group over any issue and the group fortnightly considers such lobbies.

CAT benefits from the goodwill of its employees, many of whom are earning well below the market rate for their jobs. If CAT's salaries had been in line with the average for Wales, it would have cost the Charity an additional £500,000 in the year.

Centre for Alternative Technology Charity Limited

Plans for 2011 and beyond

The main priorities for the charity are

- Promotion of the use of the Wales Institute for Sustainable Education for conferences, courses, and other events
- the expansion of educational activities, particularly in the fields of environmental architecture, renewable energy and ecology
- the continuing development and promotion of Zero Carbon Britain 2030

Financial Review

The financial results of the Charity are shown in the Statement of Financial Activities on page 11. The net incoming resources for the period were £513,553 (2010 £1,119,168)

Income has fallen significantly, due to recruitment for the Charity's postgraduate courses falling below expectations, particularly for the attendance and distance learning options within the MSc Architecture Advanced Environmental and Energy Studies. The potential impact of this upon cashflow has been mitigated by a number of cost control measures. The Charity has reviewed its staffing structure, and a number of redundancies and/or reductions in hours have been made.

The Charity's financial plan for 2011/12 also includes sufficient resources to allow some development of existing or new activities and income streams, thus strengthening the organisation's overall income base. Three new postgraduate collaborations are planned to commence by March 2012.

Whilst the company has experienced difficult financial issues, and the financial environment remains challenging, the Trustees do not have any doubt as to the Charity's ongoing viability as a going concern. It should be noted that, whilst the Charity's balance sheet shows a net current liability position, this is due to deferred income balances, and not amounts actually payable.

Of the Charity's expenditure during the year, £3,162,593 (2010 £3,701,234) related directly to its charitable activities, and thus directly furthered the Charity's aims and objectives.

Principal Funding Sources

The principal funding sources for ongoing activities were course fees to cover the costs of residential courses for adults, and grants, donations and membership subscriptions to finance the free information service and help pay for the education activities for pupils of school age.

During the year the Charity received grant funding for the WISE project from the Big Lottery Fund, the Welsh Assembly Government, the Thriplow Charitable Trust, the Woburn Trust, the Honourable Lord Rootes and Mr W B Rootes, the Oakdale Trust, the Laspen Trust, the Cotmore Trust, the Marmot Charitable Trust, the Cobb Charitable Trust, Gwendoline and Margaret Davies, the Brook Trust, the Treeside Trust, the 1970 Trust, the Evan Cornish Foundation, the J C Green Charitable Trust, Linder Myers LLP and Green and Away.

The Charity also received grant funding towards the dissemination of Zero Carbon Britain 2030 and related activities from the Carnegie Trust. A full list of grants from organisations is shown in note 2 to the financial statements.

Reserves Policy

Free reserves are available reserves which can be spent in furtherance of any of the Charity's objectives. The reserves policy is to hold free reserves to cover cashflow fluctuations. The target is for the free reserves to be equivalent to three months core operating costs. This currently amounts to £0.5 million. At the end of 2011 the level of free reserves stands at £40,411 (2010 £45,896), a slight fall from the prior period. This fall is due to ongoing capital expenditure in the year and difficult operating conditions. It remains the aim of the Trustees to build up free reserves. This will clearly be more difficult following the cost reduction measures currently being introduced, but the Trustees believe that it will be possible.

Investment Policy

The trustees have operated a policy of keeping available funds in an interest bearing account with an ethical bank.

Centre for Alternative Technology Charity Limited

Structure, Governance and Management

Governance

Members of the board of trustees, who are directors for the purposes of company law and trustees for the purposes of charity law, form what is called the Council in the company's Articles. Those who served during the year and up to the date of this report are set out on page 1. Under the requirements of the Articles of Association, at the Annual General Meeting one third of the members of Council retire and may offer themselves for re-election.

Members of the Council are requested to provide a list of their skills. Where gaps in the skills of the Council have been identified, appropriate individuals can be approached to offer themselves for election to the Council. The Council may appoint a person as a member of the Council, provided that the maximum number of fifteen members is not exceeded, to hold office until the next Annual General Meeting when s/he becomes eligible for re-election.

The Council, which meets quarterly, is responsible for approving the Charity's strategy and annual budget. There are sub-committees covering the development of the Wales Institute for Sustainable Education, finance, and the visitor centre.

There is no chief executive, but there are two management groups, with delegated powers for day to day management and for strategic management, and named individuals responsible for Health and Safety and Finance.

Risk Management

Key risks which the Charity may face have been identified and analysed, and a risk mitigation plan developed. With a fall in postgraduate course income, clearly a significant risk relates to cashflow management. The programme of cost reductions referred to above has therefore been central to the risk mitigation plan. The Trustees believe that this plan also ensures sufficient coverage of other key operational risks. Very cautious estimates of postgraduate student income have been incorporated into financial projections, and actual intake levels post year end are broadly in line with these projections. The Trustees therefore believe that risks in this respect are now greatly reduced.

This plan is being monitored through ongoing monthly review of short term cashflow projections, monthly reporting to the Operations Group and Strategy Group, and quarterly reporting to the Finance and Audit Sub-Committee and Board of Trustees.

The risk management plan will be reviewed annually by the Operations Group, and reported to the Trustees. In addition, an independent review of financial and management controls has been undertaken, and key recommendations are currently being implemented.

The Trustees are confident that plans currently in hand to develop key activities will reduce income-related risk in future years.

Trustees' Responsibilities in relation to the financial statements

This report has been prepared in accordance with the small company regime (Section 419(3) of the Companies Act 2006).

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to

- select suitable accounting policies and then apply them consistently,
- make sound judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees also have overall responsibility for ensuring that the charity has appropriate controls, that the charity is operating efficiently and effectively, and that the charity complies with relevant laws and regulations.

In accordance with company law, as the company's directors, we certify that

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware, and
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Centre for Alternative Technology Charity Limited

Auditors

A resolution will be proposed at the Annual General Meeting that PJE, Chartered Accountants be re-appointed as auditors to the charity for the ensuing year

ON BEHALF OF THE BOARD OF TRUSTEES

I ap Gwynn (Chairman)

Registered Charity Number 265239

Company Number 1090006



28 9.11

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CENTRE FOR ALTERNATIVE
TECHNOLOGY CHARITY LTD**

We have audited the financial statements of Centre for Alternative Technology Charity Ltd for the year ended 31 March 2011 which comprises the Statement of Financial Activities, the Balance Sheet, a Cash Flow Statement and the related notes. The financial statements have been prepared under the accounting policies set out therein.

The report is made solely to the charitable company's members, as a body, in accordance with the Charities Act 1993 and the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustees' (who are also the directors of the company for the purposes of company law) responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and have been prepared in accordance with the Companies Act 2006.

We also report to you whether, in our opinion, the information given in the Trustees' Annual Report is consistent with those financial statements.

In addition we report to you if, in our opinion, the charity has not kept adequate accounting records, if the charity's financial statements are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if certain disclosures of trustees' remuneration specified by law are not made.

Basis of audit opinion

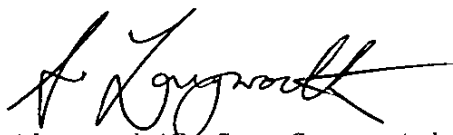
We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- _ the financial statements give a true and fair view of the state of the charity's affairs as at 31 March 2011 and of its incoming resources and application of resources, including its income and expenditure, for the 15 month period then ended,
- _ the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice,
- _ the financial statements have been prepared in accordance with the Companies Act 2006, and
- _ the information given in the Trustees' Annual Report is consistent with the financial statements.



Simon A Longworth ACA, Senior Statutory Auditor
for and on behalf of PJE, Chartered Accountants

Statutory Auditor
Unit 8, Science Park
Aberystwyth SY23 3AH

Date 4.10.11

Centre for Alternative Technology Charity Limited

**Statement of Financial Activities (including Income and Expenditure account)
for the period ended 31 March 2011**

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2011	Total 2010 (as restated)
		£	£	£	£	£
Incoming resources						
<i>Incoming resources from generated funds</i>						
Voluntary income						
Donations		428,488	483,767	-	912,255	360,016
Grants	2	15,113	514,827	-	529,940	1,062,135
Legacies		25,350	-	-	25,350	688,231
Membership subscriptions		212,654	-	-	212,654	255,083
Activities for generating funds		-	-	-	-	-
Bank interest		39	438	-	477	710
<i>Incoming resources from charitable activities</i>						
Education		137,888	-	-	137,888	204,968
Course fees		1,749,540	-	-	1,749,540	2,212,164
Publications		69,409	-	-	69,409	98,265
Rents		26,000	-	-	26,000	28,166
Visitor centre		212,944	-	-	212,944	203,307
Conferences and Events		103,226	-	-	103,226	11,014
<i>Other incoming resources</i>						
Miscellaneous income		96,616	6,800	-	103,416	66,853
Management recharges		-	-	-	-	-
Total incoming resources		3,077,267	1,005,831	-	4,083,098	5,190,912
Resources expended						
<i>Costs of generating funds</i>						
Fundraising		238,821	-	-	238,821	176,474
Membership		159,838	-	-	159,838	187,316
<i>Charitable activities</i>						
Information service		39,594	15,000	-	54,594	81,282
Education		139,811	-	-	139,811	282,745
Courses		2,250,037	8,466	-	2,258,503	2,458,280
Publications		88,840	-	-	88,840	104,372
Visitor centre		180,624	-	-	180,624	286,383
Conferences and Events		75,524	-	-	75,524	28,134
Wales Institute for Sustainable Education		-	195,843	-	195,843	112,960
Expenditure on other projects		-	284,616	-	284,616	347,078
<i>Governance costs</i>		8,293	-	-	8,293	6,720
Total resources expended	3	3,181,383	503,925	-	3,685,307	4,071,744
Net incoming resources before transfers	4	(104,116)	501,907	-	397,791	1,119,168
Gross transfers between funds	11	113,002	(113,002)	-	-	-
Net income/(expenditure) for the year		8,886	388,905	-	397,791	1,119,168
Total funds brought forward at 1 April 2010		882,966	5,957,917	12,873	6,853,758	5,734,590
Total funds carried forward at 31 March 2011	11	891,852	6,346,822	12,873	7,251,549	6,853,758

The statement of financial activities includes all gains and losses in the year

All the above amounts derive from continuing activities

Construction costs amounting to £1,235,267 in respect of the Wales Institute of Sustainable Education were capitalised during the period

Centre for Alternative Technology Charity Limited

Balance Sheet as at 31 March 2011

		2011		2010 (as restated)	
	Notes	£	£	£	£
Fixed Assets					
Tangible Assets	6		9,104,198		8,159,408
Current Assets					
Stocks		25,009		36,293	
Debtors	7	210,247		326,821	
Cash at bank		<u>205,389</u>		<u>223,364</u>	
		440,645		586,478	
Creditors amounts falling due within one year	8	<u>757,509</u>		<u>777,515</u>	
Net Current Assets			(316,864)		(191,037)
Total Assets less Current Liabilities			<u>8,787,334</u>		<u>7,968,371</u>
Creditors amounts falling due after more than one year	9		1,535,787		1,114,614
Net Assets	12		<u>7,251,547</u>		<u>6,853,757</u>
Funds	11				
Unrestricted funds			891,852		882,966
Restricted funds			6,346,822		5,957,917
Endowment funds			12,873		12,873
Total funds			<u>7,251,547</u>		<u>6,853,756</u>

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities

28th SEPTEMBER

These accounts were approved by the trustees on 2011 and signed on their behalf by

I Ap Gwynn (Chairman)

Registered Charity Number 265239

Company Number 1090006



Centre for Alternative Technology Charity Limited

**Cash Flow Statement
for the year ended 31st March 2011**

	Notes	2011 (12 months) £	2010 (15 months) £
Net cash inflow from operating activities	1	960,100	1,248,838
Returns on investments and servicing of finance	2	(83,093)	(43,138)
Capital expenditure	2	(1,314,355)	(1,744,174)
Net cash flow before financing		(437,348)	(538,474)
Financing	2	419,374	352,638
Decrease in cash in the period		<u>(17,974)</u>	<u>(185,836)</u>
<hr/>			
Reconciliation of net cash flow to movement in net debt	3		
Decrease in cash in the period		(17,974)	(185,836)
Cash outflow from financing		<u>(419,374)</u>	<u>(352,638)</u>
Change in net funds resulting from cash flows		<u>(437,348)</u>	<u>(538,474)</u>
Movement in net funds in the period		(437,348)	(538,474)
Net funds at 1st April/1st January		<u>(891,250)</u>	<u>(352,776)</u>
Net funds at 31st March		<u>(1,328,598)</u>	<u>(891,250)</u>

The notes form part of these financial statements

Centre for Alternative Technology Charity Limited

Notes to the Cash Flow Statement
for the period ended 31st March 2011

1 RECONCILIATION OF OPERATING SURPLUS TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2011 £	2010 £
Operating surplus	480,883	1,162,306
Depreciation	369,566	65,295
Decrease in stocks	11,284	5,143
Decrease/(increase) in debtors	116,574	(17,195)
(Decrease)/increase in creditors	(18,207)	33,289
Net cash inflow from operating activities	<u>960,100</u>	<u>1,248,838</u>

2 ANALYSIS OF CASHFLOWS FOR HEADINGS NETTED IN THE CASHFLOW STATEMENT

	2011 £	2010 £
Returns on investments and servicing of finance		
Interest received	38	18
Interest paid	(83,131)	(43,156)
Net cash outflow for returns on investments and servicing of finance	<u>(83,093)</u>	<u>(43,138)</u>
Capital expenditure		
Purchase of tangible fixed assets	(1,314,355)	(1,744,174)
Capital element of grants received	-	-
Net cash outflow for capital expenditure	<u>(1,314,355)</u>	<u>(1,744,174)</u>
Financing		
New loans and mortgages	450,000	380,000
Capital element of loan and mortgage payments	(30,626)	(27,362)
Net cash inflow from financing	<u>419,374</u>	<u>352,638</u>

3 ANALYSIS OF CHANGES IN NET FUNDS

	At 1st April 2010 £	Cashflows £	At 31st March 2011 £
Net cash			
Cash at bank and in hand	223,364	(17,974)	205,390
Overdrafts	-	-	-
Debt			
Loans due within one year	(35,840)	1,799	(34,041)
Loans due in more than one year	(1,114,614)	(421,173)	(1,535,787)
Total	<u>(891,250)</u>	<u>(439,147)</u>	<u>(1,330,397)</u>

Centre for Alternative Technology Charity Limited
Notes forming part of the financial statements for the period ended 31 March 2011

1 ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared under the historical cost convention and follow the recommendations in Statement of Recommended Practice Accounting and Reporting by Charities published in March 2005. The accounts are prepared for the company as an individual undertaking and not about its group. Group accounts are not required as the dormant subsidiary is immaterial to the group. This subsidiary has now been dissolved.

b) Incoming resources

Income from educational services and use of premises are accounted for in the period in which the service is provided.

Other incoming resources, including grants for the purchase of fixed assets and members' subscriptions, are accounted for in the period in which the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Income in relation to postgraduate courses has been recognised on an accruals basis, and the comparative figures amended to reflect the same treatment. Courses are paid for in advance by instalments and may reflect more than one year of study. Previously this led to the Trustees believing that accounting on a receipts basis for these fees was appropriate as a matter of true and fair over-ride. The method used in these accounts is to identify debtors relating to future course costs and defer the income until the course costs are incurred. Where the obligation to pay is in doubt, the deferred income is netted against the related debtor in order not to distort indicators of liquidity and solvency.

Life memberships are accounted for on a receipts basis.

c) Resources expended

All expenditure is accounted for on an accruals basis and has been listed under headings that aggregate all the costs related to that activity. Direct costs are allocated on an actual basis to the key areas of activity. Overheads are apportioned between expense headings on the basis of turnover. This includes VAT irrecoverable under partial exemption.

d) Tangible fixed assets and depreciation

Tangible fixed assets are recorded at cost or, if donated, at valuation at the time of acquisition. Depreciation on tangible fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold land	nil
Freehold buildings	over 10 to 50 years
Plant and machinery	over 4 to 10 years
Fixtures, fittings and equipment	over 4 years

This year, all assets under the course of construction became ready for use and were transferred to the relevant class of asset, where the rates of depreciation disclosed above were applied.

e) Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in, first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

f) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the charitable objects of the Centre for Alternative Technology Charity Limited.

Restricted funds are funds subject to specific restrictions imposed by donors or by the purpose of the appeal. Where restricted funds are in deficit, they are supported by unrestricted funds to meet their objectives.

The endowment fund represents those assets which must be held permanently by the charity. Income arising on the endowment fund is to be used for specific purposes as laid down by the donor.

g) Pension costs

Pension contributions are made by the Charity to the Teachers' Pension for teaching staff in their courses programme. The assets and liabilities of this scheme are not separately identifiable. Contributions are charged to the SOFA when accrued.

h) Leases

Operating leases are accounted for on an accruals basis in the SOFA. The company has no finance leases or HP contracts.

Centre for Alternative Technology Charity Limited

2 INCOMING RESOURCES

Grants receivable during the year comprise

	Unrestricted £	2011 Restricted £	Total £	2010 Total £
<i>Grants for Wales Institute for Sustainable Education</i>				
European Regional Development Fund	-	-	-	425,205
Powys County Council local regeneration fund	-	-	-	24,942
Big Lottery Fund	-	53,232	53,232	61,411
Welsh Assembly Government	-	231,394	231,394	-
Wales Tourist Board	-	-	-	43,939
Welsh Development Agency	-	-	-	68,700
Thriplow Charitable Trust	-	5,000	5,000	-
Woburn Trust	-	200	200	-
Honourable Lord Rootes and Mr W B Rootes	-	150	150	-
The Oakdale Trust	-	10,000	10,000	500
The Bromley Trust	-	-	-	5,000
Laspen Trust	-	100	100	-
Cotmore Trust	-	3,000	3,000	-
Marmot Charitable Trust	-	2,000	2,000	-
Cobb Charitable Trust	-	3,000	3,000	-
Crag House Charitable Trust	-	-	-	2,000
Gwendoline & Margaret Davies	-	5,000	5,000	5,000
The Brook Trust	-	50,000	50,000	25,000
Coutts & Co	-	-	-	1,000
Treeside Trust	-	5,000	5,000	-
1970 Trust	-	5,000	5,000	-
Evan Cornish Foundation	-	4,000	4,000	-
JC Green Charitable Trust	-	500	500	-
Linder Myers LLP	-	500	500	-
Miss B M Dimmick	-	-	-	-
J Archbold	-	-	-	-
Green and Away	-	500	500	-
Richard Armitage TRATC	-	-	-	-
Brandon A	-	-	-	-
Shave JC	-	-	-	-
<i>Grants for CHP</i>				
Countryside Council for Wales	-	-	-	17,524
<i>Grant for Education Officer</i>				
Cobb Charitable Trust	9,613	-	9,613	9,333
Welsh Assembly Government	-	-	-	5,041
<i>Grant for Alternative Energy Strategy</i>				
Cadbury Trust	-	-	-	15,000
Esmee Fairbairn Foundation	-	-	-	96,845
<i>Carnegie Project</i>				
The Carnegie UK Trust	5,500	17,500	23,000	82,000
<i>Grants for education</i>				
National Science Academy Grant	-	32,799	32,799	-
Dulverton Trust	-	-	-	10,000
Reuben Brothers Foundation	-	-	-	150
Countryside Council for Wales	-	15,000	15,000	5,340
Evan Cornish Foundation	-	-	-	4,000
David Tyler Trust	-	-	-	500
Mrs E M Elliot	-	-	-	100
Cenarth Foundation	-	-	-	6,800
<i>Grant for PhD studentship</i>				
Laura Ashley	-	12,000	12,000	-
<i>Archive Project</i>				
SEI Trust	-	4,200	4,200	-
<i>Grants for woodland</i>				

Wales Council of Voluntary Associations	-	13,340	13,340	-
Big Lottery Community Wildlife Grant	-	9,520	9,520	-
Environment Wales	-	400	400	-
CAE	-	3,220	3,220	-
<i>Grant for Dyfi Biosphere</i>				
Countryside Council for Wales	-	21,036	21,036	-
<i>Wales at the Smithsonian</i>				
Smithsonian Institution	-	-	-	52,000
International Network for Sustainable Energy	-	-	-	2,444
<i>Single investment fund</i>				
Welsh Assembly Government	-	-	-	10,000
<i>Grants for displays</i>				
Community Welcome Scheme	-	6,889	6,889	11,554
<i>Grant for European Community Youth Programme</i>				
British Council	-	347	347	8,782
Mr J R Compton				
<i>General grants</i>				
The Bromley Trust	-	-	-	5,000
Gunter Charitable Trust	-	-	-	100
M M Clarke	-	-	-	1,000
Mrs C Eynon	-	-	-	1,000
The Brook Trust	-	-	-	25,000
Miller Becket and Jackson	-	-	-	1,400
St Mary's Charity	-	-	-	500
Blakemore Foundation	-	-	-	200
Big Lottery Fund	-	-	-	4,250
The Ashden Trust	-	-	-	20,000
Small Trusts	-	-	-	2,185
The Whitaker Charitable Trust	-	-	-	500
Peters Trust	-	-	-	100
Shared Earth	-	-	-	115
International Tree Foundation	-	-	-	425
Morland Charitable Trust	-	-	-	250
Total grants received		15,113	514,827	529,940
				1,062,135

3 TOTAL RESOURCES EXPENDED

	Directly incurred staff costs £	Other direct costs £	Support costs £	2011 £	Total 2010 £	Total £
Costs of generating funds						
Fundraising	93,798	27,587	117,436	238,821		176,475
Membership	59,297	47,288	53,253	159,838		187,316
Charitable activities						
Information service	53,009	1,585	-	54,594		81,282
Education	86,945	18,335	34,530	139,811		284,507
Conferences and events	18,723	30,951	25,850	75,524		26,372
Courses	808,404	1,011,975	438,124	2,258,503		2,458,279
Publications	42,081	29,377	17,381	88,840		104,372
Visitor centre	119,505	7,794	53,326	180,624		286,383
WISE	81,568	114,275	-	195,843		112,960
Expenditure on other projects	77,535	171,436	35,645	284,616		347,078
Governance	-	8,293	-	8,293		6,720
Total resources expended	1,440,865	1,468,896	775,547	3,685,307		4,071,743

ANALYSIS OF SUPPORT COSTS

Support cost	Membership £	Education £	Courses £	Publications £	Visitor Centre £
Premises-related	22,345	14,489	183,837	7,293	22,376
Financial costs	8,937	5,795	73,523	2,917	8,949
Human resources	5,176	3,356	42,585	1,689	5,183
Management	8,323	5,397	68,478	2,717	8,335
Information and Communication					
Technology	4,961	3,217	40,818	1,619	4,968
Postage and office costs	869	564	7,152	284	870
Depreciation	2,641	1,713	21,730	862	2,645
Total	53,253	34,530	438,124	17,381	53,326

Support cost	Conferences and Events £	Fund-raising £	WISE (capital) £	Other Restricted Funds £	2011 Total £	2010 £	Total £
Premises-related	10,847	49,276	89,157	14,957	414,578		391,791
Financial costs	4,338	19,707	35,657	5,982	165,805		159,146
Human resources	2,513	11,415	20,653	3,465	96,035		65,660
Management	4,040	18,355	33,211	5,571	154,428		68,712
Information and Communication							
Technology	2,408	10,941	19,796	3,321	92,050		121,763
Postage and office costs	422	1,917	3,468	582	16,128		19,066
Depreciation	1,282	5,825	10,539	1,768	49,004		4,590
	25,850	117,436	212,481	35,645	988,028		830,728

Support costs are allocated on the basis of income

4 NET INCOMING RESOURCES

This is stated after charging.

	2011 £	2010 £
Auditor's remuneration - external audit	8,260	5,000
Auditor's remuneration - other assurance	nil	4,000
Auditor's remuneration - other services	983	3,823
Depreciation	369,566	65,295
Operating leases - land	500	500

5 TRUSTEES AND EMPLOYEES

None of the Trustees received any remuneration or reimbursement of expenses during the year (2010 £Nil)

Employee costs during the year were

	2011 £	2010 £
Salaries and wages	1,765,339	2,038,594
Social Security	132,778	161,138
Pension	63,385	61,723
	1,961,502	2,261,455

The average number of employees during the year, calculated on a full-time equivalent basis, was

	2011 Number	2010 Number
Fundraising	5	5
Membership	3	3
Charitable activities	62	58
	<u>70</u>	<u>66</u>

The highest salary paid in 2011 was £42,938 (2010 £42,938)

6 TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Plant and machinery £	Fixtures, fittings and equipment £	Assets in the course of construction £	Total £
Cost					
At 1st April 2010	1,700,454	232,835	160,120	7,101,334	9,194,743
Additions	12,094	21,739	45,255	1,235,267	1,314,355
Transfers	7,619,614	716,987	-	(8,336,601)	-
At 31st March 2011	<u>9,332,162</u>	<u>971,561</u>	<u>205,375</u>	<u>-</u>	<u>10,509,098</u>
Depreciation					
At 1st April 2010	726,197	162,848	146,289	-	1,035,334
Charge for the period	135,773	218,884	14,909	-	369,566
At 31st March 2011	<u>861,970</u>	<u>381,732</u>	<u>161,198</u>	<u>-</u>	<u>1,404,900</u>
Net book value					
At 31st March 2011	<u>8,470,192</u>	<u>589,829</u>	<u>44,177</u>	<u>-</u>	<u>9,104,198</u>
At 31st March 2010	<u>974,257</u>	<u>69,987</u>	<u>13,831</u>	<u>7,101,334</u>	<u>8,159,409</u>

Assets in the course of construction comprise capital expenditure incurred in respect of the Wales Institute for Sustainable Education (WISE) These amounts were transferred to freehold land and buildings and plant and machinery following the completion of construction at 30 June 2010

7 DEBTORS

	2011 £	2010 £
Amounts falling due within one year		
Trade debtors	106,021	215,648
VAT	-	59,446
Other debtors	144	328
Prepayments and accrued income	104,082	51,399
	<u>210,247</u>	<u>326,821</u>

8 CREDITORS amounts falling due within one year

	2011 £	2010 £
Trade creditors	139,811	259,112
Amounts owed to related undertaking	192,511	85,071
VAT	9,151	-
Taxation and social security costs	30,962	11,529
Loans	34,041	35,840
Other creditors	18,558	10,129
Accruals	19,377	85,294
Deferred income	313,098	290,540
	<u>757,509</u>	<u>777,515</u>

9 CREDITORS amounts falling due after more than one year

	2011 £	2010 £
Loans	<u>1,535,787</u>	<u>1,114,614</u>

10 LOANS

	2011 £	2010 £
Analysis of loan repayments		
Amounts falling due		
within one year	34,041	35,840
between one and five years	143,360	143,360
after five years	1,392,427	971,254
	<u>1,569,828</u>	<u>1,150,454</u>

Loans comprise a bank loan of £62,098, interest-free loans from individuals amounting to £80,000, and two mortgages. The bank loan bears interest at 1.5% over base rate. This is repayable in monthly instalments and is secured by a fixed charge over one of the Charity's properties. The mortgage bears interest at 1% above base.

The Charity's mortgage with the Ecology Building Society bears interest at 1.5% above base rate, subject to a floor rate of 4.5%, and has a year end balance of £985,901.

The Charity's mortgage with Charity Bank Limited bears interest at 6.5%, and has a year end balance of £441,829.

Both mortgages are secured by fixed and floating charges over the assets of the Charity and of Centre for Alternative Technology plc.

11 TOTAL FUNDS MOVEMENTS IN THE YEAR

a) RESTRICTED FUNDS

	Balance @ 1/4/10 £	Incoming Resources £	Resources expended £	Transfers £	Balance @ 31/3/11 £
Catalyst	2,773	-	-	-	2,773
AtEIC	441,235	-	-	(93,434)	347,801
Cabins Bursary Fund	1,649	-	-	-	1,649
Evans Education	2,406	-	-	-	2,406
Eco-cabins and Workshops Bursary	6,987	-	-	-	6,987
Sustainable Design Award	(17,075)	-	-	-	(17,075)
Potato Blight Project	1,744	-	-	-	1,744
ELWA education facilities Project	(9,055)	-	-	-	(9,055)
Key Skills Project	188	-	-	-	188
CHP	331,524	-	150,851	-	180,673
Cyfanwyd	28,808	-	-	-	28,808
Dulverton	8,401	-	8,398	-	3
Energy strategy	61,679	11,954	67,478	-	6,156
Esgair land appeal	52,623	-	-	(8,568)	44,055
WISE	4,966,767	848,490	195,843	-	5,619,415
Information officer	-	15,000	15,000	-	-
Introductory sessions for schools	2,355	-	-	-	2,355
Woodland management	821	4,197	1,336	-	3,682
Bringing The Future Forward	12,976	-	-	-	12,976
Sponsor a Volunteer	6,457	4,306	1,173	-	9,590
Undergraduate student placements	7,000	-	-	-	7,000
European Community Youth Programme	7,099	-	404	-	6,695
PhD	12,000	12,000	11,471	(11,000)	1,529
Education	(16,755)	-	200	-	(16,955)
Parsons archive	5,681	-	-	-	5,681
Designing for People	13,662	-	207	-	13,455
Community Welcome	(2,633)	6,889	1,725	-	2,531
Carnegie Project	31,710	17,500	14,085	(21,677)	13,448
Funded placement	13,966	-	-	-	13,966
Dyfi Footprint	2,643	-	1,919	-	724
Smithsonian	(21,677)	-	-	21,677	-
Renewable energy kit	(1,044)	-	130	-	(1,174)
Carbon gym	3,000	-	-	-	3,000
Archive project	-	4,200	1,452	-	2,748
Community Wildlife Fund	-	9,520	2,759	-	6,761
National Science Academy	-	32,799	14,387	-	18,412
Dyfi Biosphere	-	21,036	10,125	-	10,911
Local Volunteer Scheme	-	4,940	1,237	-	3,703
Millenium Volunteer Scheme	-	8,000	2,246	-	5,754
Training Fund	-	5,000	1,498	-	3,502
Total restricted funds	5,957,917	1,005,831	503,925	(113,002)	6,346,821

Transfers relate to depreciation charges of assets partially or fully funded through restricted fund income incorrectly allocated to unrestricted funds in prior years, and to misallocations between restricted funds

Negative balances relate to project expenditure in excess of income. These balances are to be reviewed, and transfers made from unrestricted funds if appropriate

b) ENDOWMENT FUNDS MOVEMENTS IN THE YEAR

	Balance @ 1/4/10 £	Incoming Resources £	Resources expended £	Transfers £	Balance @ 31/3/11 £
Josh Brown Bursary Fund	12,873	-	-	-	12,873

c) UNRESTRICTED FUNDS MOVEMENTS IN THE YEAR

	Balance @ 1/4/10 £	Incoming Resources £	Resources expended £	Transfers £	Balance @ 31/3/11 £
Unrestricted general fund	882,966	3,077,267	3,181,383	113,002	891,852

d) DESIGNATED FUNDS

The Charity has no designated funds

12 ANALYSIS OF ASSETS BETWEEN FUNDS

Fund balances at 31 March 2011 are represented by

	Unrestricted funds £	WISE Restricted fund £	Other Restricted funds £	Endowment funds £	Total funds £
Tangible fixed assets	2,909,482	5,619,415	575,302	-	9,104,198
Stocks	25,009	-	-	-	25,009
Debtors	210,247	-	-	-	210,247
Deposits and cash at bank	40,411	-	152,105	12,873	205,389
Creditors due within one year	(757,509)	-	-	-	(757,509)
Creditors greater than one year	(1,535,787)	-	-	-	(1,535,787)
Net assets at 31 March 2011	891,853	5,619,415	727,407	12,873	7,251,547

13 OPERATING LEASE COMMITMENTS

Annual commitments under operating leases are as follows

	2011 £	2010 £
Expiry date		
Greater than five years	500	500

14 CONTRACTS AND COMMITMENTS

During the year construction of the Wales Institute for Sustainable Education was substantially completed. Although some remedial work has since been undertaken, no contractual arrangement is in place in this respect.

15 INVESTMENTS

At the year end the charitable company owned 215,368 Ordinary 'B' shares of £1 each in the Centre for Alternative Technology plc (2010 202,068). This represents 21.5% of the non-voting Ordinary 'B' shares. These shares were donated to the charitable company. They have been included at nil value in the balance sheet.

16 INCOME RECOGNITION

Income in relation to postgraduate courses has been recognised on an accruals basis. This represents a material change to the company's accounting policies. The Trustees believe that this change better represents the company's current operational pattern.

Prior year results and comparatives have been restated to reflect this change. The net change to opening unrestricted funds is £290,540. Unrestricted and endowment funds have not been affected.

17 ULTIMATE CONTROLLING PARTY

The company is limited by guarantee and has no share capital. Control is vested in the Board of Trustee Directors.

18 RELATED PARTY TRANSACTIONS

During the year, a trustee, Michael Taylor, lent the company £350,000. £200,000 of this loan was repaid on 31 March 2011, and the remaining balance of £150,000 converted to a donation at that date. No balance remained at the year end. No interest was charged on this loan.

At the year end £192,511 (2010: £85,071) was owed to Centre for Alternative Technology plc for management and facility charges accrued during the year ended 31 March 2011.

Charges comprised admission fees of £55,149, rents of £7,616, and charges for goods and services of £306,784.

Charges made to Centre for Alternative Technology plc comprised rents of £26,000, a facilities charge of £96,538 and charges for goods and services of £142,407.