

EXCHEM EXPLOSIVES LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2013

REGISTERED NUMBER 1089037

THURSDAY



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COMPANIES HOUSE

EXCHEM EXPLOSIVES LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2013

The directors present their annual report together with the financial statements for the year ended 31 December 2013.

REVIEW OF THE BUSINESS

The Company did not trade during the year.

DIRECTORS

The directors of the Company who served during the year ended 31 December 2013 were:-

Mr. B. C. Williams

Mr. B. C. Williams is also a director of EPC United Kingdom plc, of which the Company is a wholly owned subsidiary and his interest in the shares of EPC United Kingdom plc is disclosed in that company's financial statements.

During the year, no right to subscribe for shares or debentures of the company or another body in the same group was granted to, or exercised by any director or a member of his immediate family.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and the profit and loss of the Company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Company is a dormant company within the meaning of the Companies Act 2006 and passed a special resolution on 10 June 1997 that auditors shall not be appointed.

ON BEHALF OF THE BOARD

B.C. Williams
Director



Registered Office:
Unit 1
Venture Crescent
Alfreton
Derbyshire
DE55 7RA

24 September 2014

EXCHEM EXPLOSIVES LIMITED

BALANCE SHEET

31 DECEMBER 2013

	NOTE	2013 £	2012 £
CURRENT ASSETS			
Debtors	1	<u>119,255</u>	<u>119,255</u>
NET ASSETS		<u>119,255</u>	<u>119,255</u>
CAPITAL AND RESERVES			
CALLED UP SHARE CAPITAL	2	250,000	250,000
PROFIT AND LOSS ACCOUNT		<u>(130,745)</u>	<u>(130,745)</u>
EQUITY SHAREHOLDERS' FUNDS		<u>119,255</u>	<u>119,255</u>

- a) For the year ended 31st December 2013 the company was entitled to exemption under section 480 of the Companies Act 2006, relating to dormant companies
- b) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- c) The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, with respect to accounting records and the preparation of accounts.

Signed on behalf of the Board of Directors



B. C. Williams
Director
24 September 2014

EXCHEM EXPLOSIVES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2013

1. DEBTORS	2013	2012
	£	£
Amounts owed by the parent undertaking	119,255	119,255
	<hr/>	<hr/>
2. SHARE CAPITAL	2013	2012
	£	£
Authorised, allotted, called up and fully paid: 250,000 ordinary shares of £1 each	250,000	250,000
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3. PARENT UNDERTAKINGS

The ultimate parent company is Société E. J. Barbier which is incorporated in France and owns 66.67% of the shares of Société Anonyme d'Explosifs et de Produits Chimiques (EPC). Société E. J. Barbier does not publish consolidated group accounts. Group accounts for EPC, a company incorporated in France and quoted on the Bourse de Paris, are available to the public from

Société Anonyme d'Explosifs et de Produits Chimiques
61 rue Galilée
75008 Paris

The smallest group of undertakings of which the Company is a member is headed by EPC United Kingdom plc, a subsidiary of EPC, and registered in England and Wales.