

F R TAYLOR LTD
ABBREVIATED FINANCIAL STATEMENTS

31 MARCH 1999

Registered number: 1087472



THE BARKER PARTNERSHIP
CHARTERED ACCOUNTANTS
Leyburn

F R TAYLOR LTD
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 March 1999

CONTENTS

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes on abbreviated financial statements	3

F R TAYLOR LTD

Auditors' report to

under section 247B of the Companies Act 1985

We have examined the abbreviated financial statements set out on page 2, together with the financial statements of the company for the year ended 31 March 1999 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages are properly prepared in accordance with those provisions.

The Barker Partnership.

Leyburn

The Barker Partnership
Registered Auditors
Chartered Accountants

31 March 2000

F R TAYLOR LTD

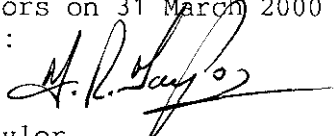
ABBREVIATED BALANCE SHEET

at 31 March 1999

	Note	1999 £	1998 £
Fixed assets			
Intangible assets	2	1,485	1,650
Tangible assets	2	73,187	67,781
		<u>74,672</u>	<u>69,431</u>
Current assets			
Stocks		29,118	33,136
Debtors		7,622	4,028
Investments		-	3,656
Cash at bank and in hand		15,699	7,850
		<u>52,439</u>	<u>48,670</u>
Creditors: amounts falling due within one year		(105,632)	(74,281)
Net current liabilities		<u>(53,193)</u>	<u>(25,611)</u>
Total assets less current liabilities		21,479	43,820
Creditors: amounts falling due after more than one year	3	(38,907)	(77,333)
Provision for liabilities and charges		<u>(9,438)</u>	<u>(8,918)</u>
		<u>(26,866)</u>	<u>(42,431)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(26,966)	(42,531)
Total shareholders' funds		<u>(26,866)</u>	<u>(42,431)</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on page 2 were approved by the board of directors on 31 March 2000 and signed on its behalf by:


Mr F R Taylor
Chairman

F R TAYLOR LTD

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 March 1999

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Pension

The company pays premiums as required to an independent pension provider under a defined contribution scheme. Payments are charged to the Profit and Loss Account as they become due under the terms of the policy.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Improvements to Leasehold Property	Written off on a straight line basis over 10 years
Video Cassettes	Written down at an annual rate of 15% of written down values
Fixtures and fittings	10% on written down value
Goodwill	Written off on a straight line basis over 10 years

2 Fixed assets

Cost	Intangible fixed assets £	Tangible fixed assets £	Total £
1 April 1998	1,650	127,529	129,179
Additions	—	16,161	16,161
31 March 1999	1,650	143,690	145,340
Depreciation			
1 April 1998	—	59,747	59,747
Charge for the year	165	10,756	10,921
31 March 1999	165	70,503	70,668
Net book amount			
31 March 1999	1,485	73,187	74,672
31 March 1998	1,650	67,781	69,431

F R TAYLOR LTD

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 March 1999

3 Creditors:

1999	1998
£	£

Creditors include the following amounts:

Amounts falling due
after more than five years:

Bank loans (secured)	38,907	77,333
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4 Called up share capital

	1999		1998	
	Number of shares	£	Number of shares	£
Authorised Ordinary shares	100	100	100	100
Allotted called up and fully paid				
Ordinary shares	100	100	100	100

5 Directors' interests and loans

Loans to Directors:

	Liability at the beginning of the year	Maximum balance during the year	Liability at the end of the year
	£	£	£
F R Taylor	1174	1546	1546
Mrs M G Taylor	1174	1545	1545

6 Related parties

During the year the following transactions arose:-

Between the company and F R Taylor and Mrs M G Taylor (directors of the company) rent was paid for the occupation of the retail premises at 4 The Square, Stamford Bridge, York. The rent was £27,000 for the year (1998 £27,000). No sums were owed under this arrangement at the balance sheet date.