

**BASS DEVELOPMENTS (TANGCOURT) LIMITED**

**Report and Financial Statements for the  
52 Week Period ended 30 September 1995**

**Registered Number: 1086032**



# **BASS DEVELOPMENTS (TANGCOURT) LIMITED**

## **REPORT OF THE DIRECTORS**

The Directors submit their report on the financial statements of the Company for the period ended 30 September 1995.

### **1. TRADING RESULTS**

The profit for the financial period was £Nil (1994: £12,342).

No dividend is proposed (1994: Nil).

### **2. ACCOUNTS**

The Company balance sheet has been prepared using the historical cost convention, except that certain fixed assets are included at valuation.

### **3. DIRECTORS**

The following are the names of the persons who, at any time during the financial period, were Directors of the Company:-

J R Allen

M R Thompson

M R Thompson resigned on 15 March 1996, and on the same day A J Sykes was appointed as a director of the company.

### **4. DIRECTOR'S INTERESTS**

Set out over are the particulars of the Directors of the Company and their families in the shares, debentures and unsecured loan stocks of Bass plc and its subsidiaries at the beginning and close of the financial period. The Directors' interest in shares issued to the Trustees under the terms of the Bass Employee Profit Share Scheme (Scheme Shares) are also shown.

## BASS DEVELOPMENTS (TANGCOURT) LIMITED

### REPORT OF THE DIRECTORS CONT.D

#### Bass plc Ordinary Shares

Name of Director			Under Option		Option Price		Earliest Exercise Date	
			(No of shares etc)					
	Fully Paid		Granted	Exercised				
	(No of Shares etc)		During	During				
	1995	1994	1995	Year	Year	1994	P	
J R Allen (**)	1,823	1,297	25,510	6,400	2,490	21,600	505p	1998
M R Thompson (**)	1,394	874	44,200	32,000	-	12,200	505p	1998

(\*\*) Shares held under the Bass Executive Share Option Scheme and the Bass Employee Savings Share Scheme

Includes ordinary shares held by Trustees under the Bass Employee Profit Share Scheme.

All shares are beneficially held.

#### 5. POST BALANCE SHEET EVENTS

Up to and including 17 April 1996 no significant events affecting the company have occurred since the balance sheet date.

#### 6. AUDITORS

The Board of Directors consider that no significant accounting transactions will occur during the forthcoming financial period and that, therefore, the company will become a dormant company within the meaning of Section 250 of the Companies Act 1985. Accordingly a resolution proposing that no auditors shall be appointed for accounting periods commencing after 30 September 1995 will be placed before the Annual General Meeting.

By Order of the Board

J R Allen  
Director  
17 April 1996



## **BASS DEVELOPMENTS (TANGCOURT) LIMITED**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS**

The following statement, which should be read in conjunction with the Report of the Auditors set out overleaf, is made with a view to distinguishing for shareholders the respective responsibilities of the Directors and of the Auditors in relation to the financial statements.

The Directors are required by the Companies Act 1985 to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of the profit or loss for the financial period.

Following discussions with the Auditors, the Directors consider that, in preparing the financial statements on pages 5 to 8 inclusive, the Company has used appropriate accounting policies, consistently applied and supported by reasonable and prudent judgements and estimates, and that all applicable accounting standards have been followed. The financial statements have been prepared on a going concern basis.

The Directors have responsibility for ensuring that the Company keeps accounting records which disclose with reasonable accuracy the financial position of the Company and which enable them to ensure that the financial statements comply with the Companies Act 1985.

The Directors have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

## BASS DEVELOPMENTS (TANGCOURT) LIMITED

### REPORT OF THE AUDITORS TO THE MEMBERS OF BASS DEVELOPMENTS (TANGCOURT) LIMITED FOR THE PERIOD ENDED 30 SEPTEMBER 1995

We have audited the financial statements on pages 5 to 8 which have been prepared under the historical cost convention and on the basis of the accounting policies set out on page 7.

#### RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on Page 3, the Company's Directors are solely responsible for the preparation of the financial statements including selection of suitable accounting policies. It is our responsibility to form an independent opinion based on our audit on those financial statements and to report our opinion to you.

#### BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### OPINION

In our opinion the financial statements give a true and fair view of the state of affairs of the Company as at 30 September 1995 and of the Company's profit for the period then ended and have been properly prepared in accordance with the Companies Act 1985.

*Ernst & Young*  
Ernst & Young  
Chartered Accountants  
Registered Auditor  
Birmingham  
17 April 1996

**BASS DEVELOPMENTS (TANGCOURT) LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE 52 WEEK PERIOD ENDED 30 SEPTEMBER 1995**

	<u>Note</u>	<u>1995</u>	<u>1994</u>
		£	£
Other external income		-	34,006
Taxation charge	2	-	21,664
Transferred to reserves		-	12,342

There are no recognised gains or losses other than the profit attributable to shareholders of £Nil for the Company in the period ended 30 September 1995 and of the profit of £12,342 in the period ended 1 October 1994.

The notes on pages 7 to 8 form an integral part of these financial statements.

**BASS DEVELOPMENTS (TANGCOURT) LIMITED**

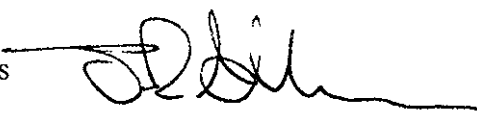
**BALANCE SHEET**

**AS AT 30 SEPTEMBER 1995**

	<u>Note</u>	<u>1995</u> £	<u>1994</u> £
Fixed Assets			
Investments	3	1,000	1,000
		1,000	1,000
Current assets			
Debtors: amounts owed by holding company (due after more than one year)		43,987	55,209
Creditors: amounts falling due within one year - other creditors	4	-	11,222
Net current (liabilities)/assets		43,987	43,987
Total assets less current liabilities		44,987	44,987
Creditors: amounts falling due after more than one year - amounts owed to subsidiary undertaking		1,000	1,000
Net assets		43,987	43,987
Called up share capital	5	2	2
Distributable reserves	5	43,985	43,985
Shareholders Funds		43,987	43,987

Signed on behalf of the Board

)  
) Directors  
J R Allen )  
)  
)  
A J Sykes )  
17 April 1996

  
A. J. Sykes

Notes on Pages 7 to 8 form an integral part of these financial statements.

## BASS DEVELOPMENTS (TANGCOURT) LIMITED

### NOTES TO THE ACCOUNTS

#### 1. ACCOUNTING POLICIES

- a) The accounts have been prepared using the historical cost convention, except that certain fixed assets are included at valuation. They have been drawn up to comply with applicable accounting standards.

#### 2. TAX ON PROFIT ON ORDINARY ACTIVITIES

The tax charge is based on the profit for the period and comprises:-

	<u>1995</u>	<u>1994</u>
	<u>£</u>	<u>£</u>
Corporation Tax at 33%	-	11,222
Adjustment of taxation in respect of prior years	-	10,442
	<u>-</u>	<u>21,664</u>

#### 3. FIXED ASSET INVESTMENTS

	<u>Shares in Group Companies</u>
	<u>£</u>
(i) At 30 September 1995 and 1 October 1994:	
Cost	8,360
Provision for diminution in value	<u>7,360</u>
Net total	<u>1,000</u>
(ii) Group accounts have not been prepared because the Company is a wholly owned subsidiary of another company.	

The Company's wholly owned subsidiary is Bass Developments (Investments) Limited, a company incorporated in Great Britain and registered in England.

In the opinion of the Directors the value of the subsidiary of at least equal to the amount shown above.

#### 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>1995</u>	<u>1994</u>
	<u>£</u>	<u>£</u>
Corporation taxation	-	<u>11,222</u>



## BASS DEVELOPMENTS (TANGCOURT) LIMITED

### NOTES TO THE ACCOUNTS CONT.D

#### 5. SHARE CAPITAL AND MOVEMENTS IN SHAREHOLDERS' FUNDS

	1995	1994
Share Capital	£	£
Authorised		
100 unclassified shares of £1 each	100	100
Called up share capital		
Allotted and fully paid		
2 unclassified shares of £1 each	2	2

	Share Capital £	Profit & Loss Reserves £	Total Shareholders Funds £
At 25 September 1993	2	31,643	31,645
Profit for the financial period	-	12,342	12,342
At 1 October 1994	2	43,985	43,987
Profit for the financial period	-	-	-
at 30 September 1995	2	43,985	43,987

#### 6. CONTINGENT LIABILITIES

There are no contingent liabilities which require provision in these accounts.

#### 7. PARENT UNDERTAKING AND ULTIMATE PARENT UNDERTAKING

The Company is a subsidiary undertaking of Bass Developments Limited, incorporated in Great Britain and registered in England and Wales.

The largest group of undertakings of which the Company is a member and for which group accounts are prepared is Bass plc, incorporated in Great Britain and registered in England and Wales. This Company is also regarded as the ultimate parent undertaking. Copies of Bass plc accounts may be obtained from Bass Plc, 20 North Audley Street, London W1Y 1WE