Report and Financial Statements

For the 52 weeks ended 25 September 2010

Registered number 1086032

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RM 01/04/2011 COMPANIES HOUSE

## **DIRECTORS' REPORT**

For the 52 weeks ended 25 September 2010

The Directors present their report on the affairs of the Company, together with the financial statements, for the 52 weeks ended 25 September 2010

#### PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The Company has not traded during the current or prior period, and is dormant

As the Company is dormant the Directors believe that key performance indicators for the Company are not necessary or appropriate for an understanding of the development, performance or position of the business Key performance indicators for the Mitchells & Butlers plc group as a whole, which includes the Company, are discussed in the Annual report and accounts 2010 of Mitchells & Butlers plc

## PRINCIPAL RISKS AND UNCERTAINTIES

The Company is owed various amounts from other group companies Because of this, credit risk is the most significant risk facing the Company

#### **FUTURE PROSPECTS**

The Company is expected to continue to be a dormant company within the Mitchells & Butlers group of companies

#### **DIRECTORS**

The following served as Directors of the Company during the period

J A Berrow

(appointed 31 August 2010)

A Bolter

(appointed 12 October 2009, resigned 25 September 2010)

A Cox

(appointed 12 October 2009)

S Darley

A J Sykes

(resigned 12 October 2009)

J C D Townsend

(resigned 31 August 2010)

A W Vaughan

(appointed 31 August 2010)

A T Wheaton

(resigned 12 October 2009)

On behalf of the Board,

JABONW 2413/11
JABONW DIrector

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		Registered number	1086032
BALANCE SHEET At 25 September 2010			
FIXED ASSETS	Notes	2010 £	2009 £
Investments	4	1,000	1,000
CURRENT ASSETS Debtors		1,000	1,000
Amounts owed by parent company (due after more than one year)		43,987	43,987
NET CURRENT ASSETS		43,987	43,987
TOTAL ASSETS LESS CURRENT LIABILITIES		44,987	44,987
CREDITORS: amounts falling due after more than one year Amounts owed to subsidiary undertaking		(1,000)	(1,000)
NET ASSETS		43,987	43,987
CAPITAL AND RESERVES Called up share capital Distributable reserves	5, 6 6	2 43,985	2 43,985
EQUITY SHAREHOLDERS' FUNDS		43,987	43,987

For the 52 weeks ended 25 September 2010 the Company was entitled to exemption from appointing auditors under section 480 of the Companies Act 2006

Members have not required the Company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for

(1) ensuring the Company keeps accounting records which comply with section 386, and

(11) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial period, and of its profit and loss for the financial period in accordance with section 396, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company

Approved by the Board

aylh March 2011

J A Berrow Director

The notes on pages 3 and 4 form an integral part of these financial statements

# NOTES TO THE FINANCIAL STATEMENTS

For the 52 weeks ended 25 September 2010

#### 1. ACCOUNTING POLICIES

A summary of the principal accounting policies, which have been applied consistently throughout the period, is set out below

## Basis of accounting

The financial statements are prepared under the historical cost convention. They have been drawn up to comply with applicable accounting standards

#### Accounting reference date

The Company's accounting reference date is 30 September The Company has drawn up its financial statements for the 52 weeks to 25 September 2010, the Saturday directly preceding the accounting reference date, as permitted by section 390 (3) of the Companies Act 2006 The comparative period is for the 52 weeks ended 26 September 2009

#### Consolidation

The financial statements contain information about the individual Company and do not contain consolidated financial information as the parent of a group. The Company is exempt from preparing group accounts under section 400 of Companies Act 2006 since the Company is a wholly owned subsidiary undertaking of another UK company.

#### Fixed asset investments

Fixed asset investments are stated at cost less any provision for diminution in value

#### 2. PROFIT AND LOSS ACCOUNT

The Company has not traded during the period or the previous period and therefore no profit and loss account has been prepared

#### 3. INFORMATION REGARDING EMPLOYEES

The Company has no employees apart from the Directors who received no emoluments for their services to this Company

## 4. FIXED ASSET INVESTMENTS

	Subsidiary undertaking £
Cost or valuation At 26 September 2009 and 25 September 2010	8,360
Amount provided At 26 September 2009 and 25 September 2010	7,360
Net book value At 26 September 2009 and 25 September 2010	1,000

The Company has one, wholly owned, subsidiary undertaking which is Standard Commercial Development Investments Limited, a company incorporated in Great Britain and registered in England

In the opinion of the Directors the value of the subsidiary is at least equal to the amount shown above

# NOTES TO THE FINANCIAL STATEMENTS

For the 52 weeks ended 25 September 2010

#### 5. SHARE CAPITAL

	2010 £	2009 £
Authorised 100 ordinary shares of £1 each	100	100
Allotted, called up and fully paid 2 ordinary shares of £1 each	2	2

#### 6. MOVEMENTS IN SHAREHOLDERS' FUNDS

There were no movements in shareholders' funds in either the current period or the previous period

## 7. RELATED PARTY DISCLOSURES

The Company has taken advantage of the exemption in FRS 8 as a wholly owned subsidiary not to disclose details of related party transactions with Mitchells & Butlers group companies

#### 8 ULTIMATE PARENT UNDERTAKING

The Company is a subsidiary undertaking of Standard Commercial Property Developments Limited, incorporated in Great Britain and registered in England and Wales Mitchells & Butlers plc is the ultimate parent undertaking and controlling party of the Company

The largest group in which the results of Standard Commercial Property Developments (Tangcourt) Limited are consolidated is that headed by Mitchells & Butlers plc, incorporated in Great Britain and registered in England and Wales whose principal place of business is at 27 Fleet Street, Birmingham B3 1JP. This company is also regarded as the ultimate parent undertaking. The consolidated financial statements of the group are available to the public and may be obtained from Mitchells & Butlers plc, 27 Fleet Street, Birmingham B3 1JP.