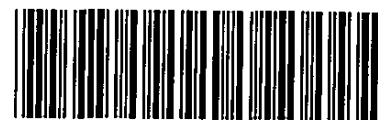


Honeywell Aftermarket Europe Ltd

Report and accounts 2010

WEDNESDAY



AC29WUF2

A52

25/05/2011

226

COMPANIES HOUSE

Contents

	<u>Page(s)</u>
Directors' report	1
Balance sheet	2
Notes to the accounts	3

Directors' report

for the year ended 31 December 2010

The directors of Honeywell Aftermarket Europe Ltd present their report and the accounts for the year ended 31 December 2010

Principal activities

The company has been dormant throughout the financial year

Results

During the year the company has not traded, has not incurred any liabilities and consequently, has made neither profit nor loss

Directors

The director of the company who held office during the year and up to the date of signing these accounts was

Lucy Bentley (resigned 30 June 2010)

Steven Rudd (appointed 30 June 2010)

Andrew Holland (appointed 13 December 2010)

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year. The directors have elected to prepare the accounts in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom accounting standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.


In preparing these accounts, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing accounts.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



Steven Rudd

Director

18 January 2011

Balance sheet*as at 31 December 2010*

	Note	2010 £000	2009 £000
Current assets			
Debtors	4	2,635	2,635
Net assets		<u>2,635</u>	<u>2,635</u>
Capital and reserves			
Called up share capital	5	70	70
Share premium account		6,465	6,465
Profit and loss account		(3,900)	(3,900)
Total shareholders' funds		<u>2,635</u>	<u>2,635</u>

For the year ended 31 December 2010 the company was entitled to the exemption under section 480 of the Companies Act 2006

(i) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and

(ii) the directors acknowledge their responsibility for complying with the requirements of this Act with respect to accounting records and the preparation of accounts

The accounts were approved by the board of directors on 18th JANUARY 2011 and signed on its behalf by



Steven Rudd
Director

Notes to the accounts

for the year ended 31 December 2010

1. Accounting policies

The financial statements have been prepared on the realisable values of assets and liabilities therein and in accordance with applicable accounting standards in the United Kingdom and the Companies Act 2006

Accounting basis

The financial statements are prepared under the historical cost convention

2. Cash flow statement and related party transactions

The company is a wholly owned subsidiary company of a group headed by Honeywell International Inc., and is included in the consolidated accounts of that company, which are publicly available. Consequently, the company has taken advantage of the exemption within FRS1 "Cash flow statements" (revised 1996) from preparing a cash flow statement

In accordance with the exemptions available under FRS8 "Related party disclosures", transactions with other undertakings within the Honeywell group or with undertakings which the group has invested in are not required to be disclosed in these accounts, on the grounds that this company is a wholly owned subsidiary of Honeywell International Inc, whose accounts are publicly available

3. Employees and directors

None of the directors received any emoluments in respect of their services as directors of the company (2009 £nil) and the company has no other employees (2009 nil)

4. Debtors

Amounts falling due after more than one year

Amounts owed by group undertakings

2010 2009

£000 £000

2,635 2,635

5. Called up share capital

Allotted and fully paid

70,000 ordinary shares of £1 each

2010 2009

£000 £000

70 70

6. Ultimate parent undertakings

Financière Honeywell SA, a company incorporated in France, is the immediate parent undertaking

The ultimate parent undertaking and controlling party is Honeywell International Inc, a company incorporated in the USA, which is the smallest and largest group to consolidate these accounts. Copies of these accounts are publicly available and can be obtained from Corporate Publications, PO Box 2245, Morristown, New Jersey 07962-2245, USA or from the Internet at www.honeywell.com