

COMPANY NUMBER: 1082736

WHITEHAUGH COURT (BISHOPSTOKE) RESIDENTS ASSOCIATION LIMITED

ACCOUNTS

FOR THE YEAR

1 APRIL 1995 TO 31 MARCH 1996



WHITEHAUGH COURT (BISHOPSTOKE) RESIDENTS ASSOCIATION LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 1996

The directors present their report with the accounts of the company for the year ended 31 March 1996.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activities of the company continued to be maintenance and upkeep of the premises known as Whitehaugh Court, Church Road, Bishopstoke.

DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to :-

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS

The director who served during the year was Mr J P Cooper The company is limited by guarantee not having a share capital.

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 3 July 1996 and signed on their behalf by :

Secretary
Betty Alice Hardie



WHITEHAUGH COURT (BISHOPSTOKE) RESIDENTS ASSOCIATION LIMITED
AUDITORS' REPORT TO THE MEMBERS OF WHITEHAUGH COURT (BISHOPSTOKE) RESIDENTS
FOR THE YEAR ENDED 31 MARCH 1996

We have audited the financial statements on pages 3 to 6 which have been prepared under the historical cost convention and the accounting policies set out in Note 1 to the Accounts.

Respective responsibilities of directors and auditors

As described in the directors report the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient, reliable and relevant evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by error, fraud, or other irregularity. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion, the financial statements give a true and fair view of the state of affairs of the company at 31 March 1996 and its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Sherrin Livermore 26.

Sherrin Livermore & Co.
Certified Accountants and Registered Auditors
4a Water Lane, Totton, Southampton, SO40 3DP

3 July 1996

WHITEHAUGH COURT (BISHOPSTOKE) RESIDENTS ASSOCIATION LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 1996

	Notes	1996 £	1995 £
TURNOVER		6,324	5,980
Administrative Expenses		2,271	6,088
		-----	-----
OPERATING PROFIT/(LOSS)		4,053	(108)
Interest receivable and similar income	4	4	3
		-----	-----
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		4,057	(105)
Tax on result on ordinary activities	6	1	-
		-----	-----
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		4,056	(105)
Retained profit brought forward		3,609	3,714
		-----	-----
RETAINED PROFIT AT 31 MARCH 1996		£ 7,665	£ 3,609
		=====	=====

There are no gains or losses recognised in these financial statements other than through the profit and loss account.


The notes on pages 5 to 6 form part of these accounts

WHITEHAUGH COURT (BISHOPSTOKE) RESIDENTS ASSOCIATION LIMITED
BALANCE SHEET
AT 31 MARCH 1996

	Notes	1996 £	£	1995 £
FIXED ASSETS				
Tangible Assets	7		75	75

CURRENT ASSETS				
Debtors	8	566		547
Cash at Bank and in Hand		7,486		3,282
		-----		-----
		8,052		3,829
CREDITORS Falling Due Within One Year	9	462		295
		-----		-----
NET CURRENT ASSETS			7,590	3,534
			-----	-----
		£ 7,665		£ 3,609
		=====		=====
CAPITAL AND RESERVES				
Profit and Loss Account			7,665	3,609
			-----	-----
		£ 7,665		£ 3,609
		=====		=====

Approved by the board on 3 July 1996 and signed on it's behalf.
The directors have relied on special exemptions available to small
companies on the grounds that the company qualifies as a small
company by virtue of Section 247 of the Companies Act 1985.

J P COOPER  DIRECTOR

The notes on pages 5 to 6 form part of these accounts

WHITEHAUGH COURT (BISHOPSTOKE) RESIDENTS ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 1996

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and include the results of the activities described in the directors report, all of which are continuing.

1b. Tangible fixed assets

No depreciation has been provided on the company's only asset, a typewriter, as it is not considered to be material.

1c. Taxation

The company is non profit making. Corporation tax payable is provided at the current rate on interest received.

1d. Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

2. TURNOVER

Turnover comprises the value of charges raised on residents for the maintenance, insurance, upkeep of the communal areas of the premises and administration charges levied on change of ownership.

3. OTHER OPERATING EXPENSES

	1996	1995
	£	£
Administrative expenses	2,271	6,088
	-----	-----
	£ 2,271	£ 6,088
	=====	=====

4. INTEREST RECEIVABLE AND OTHER INCOME

	1996	1995
	£	£
Bank interest receivable	4	3
	-----	-----
	£ 4	£ 3
	=====	=====

WHITEHAUGH COURT (BISHOPSTOKE) RESIDENTS ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 1996

5. OPERATING PROFIT/(LOSS)

	1996 £	1995 £
Profit/(loss on ordinary activities is stated after charging:		
Auditors' Remuneration	294	282
	-----	-----

6. TAX ON (PROFIT)/LOSS ON ORDINARY ACTIVITIES

	1996 £	1995 £
Based on the result for the year.		
Corporation tax at 25%	1	1
Earlier year adjustment	-	(1)
	-----	-----
	£ 1	£ -
	=====	=====

7. TANGIBLE FIXED ASSETS

	Office Equipment £	Total £
Cost		
At 1 April 1995	75	75
	-----	-----
At 31 March 1996	75	75
	-----	-----

8. DEBTORS

	1996 £	1995 £
Prepayments	566	547
	-----	-----
	£ 566	£ 547
	=====	=====

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1996 £	1995 £
UK corporation tax	1	1
Subscriptions received in advance	155	-
Accruals	306	294
	-----	-----
	£ 462	£ 295
	=====	=====

WHITEHAUGH COURT (BISHOPSTOKE) RESIDENTS ASSOCIATION LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 1996

	1996	1995
	£	£
INCOME		
Maintenance and subscriptions	5,400	5,100
Insurance charges	849	820
Administration and other costs	75	60
Bank interest receivable	4	3
	-----	-----
	6,328	5,983
Less:		
Insurance	830	771
Staircase & car park lighting	195	178
General maintenance	365	625
Garden maintenance	464	515
Stationery telephone & postage	58	71
Printing	12	80
Secretarial services	25	25
Audit	294	282
Annual return	18	32
External painting & maintenance	-	3,470
Sundry expenses	10	10
Bank charges	-	29
	-----	-----
	2,271	6,088
	-----	-----
Net profit/(loss) for the year before taxation	4,057	(105)
Taxation	1	-
	-----	-----
Net profit/(loss) for the year after taxation	4,056	(105)
Retained profits brought forward	3,609	3,714
	-----	-----
Retained profits carried forward	£ 7,665	£ 3,609
	=====	=====

This page does not form part of the Company's Statutory Accounts
and is prepared for the information of the Directors only.