

REGISTERED NUMBER: 01082248 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2018

FOR

KEIGHLEY INDUSTRIAL UNITS LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2018**

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KEIGHLEY INDUSTRIAL UNITS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2018

DIRECTORS:	W P Holmes G W Holmes
SECRETARY:	Miss J M Holmes
REGISTERED OFFICE:	C/O Petros Textiles (1969) Ltd Valley Mills Valley Road Bradford West Yorkshire BD1 4RU
REGISTERED NUMBER:	01082248 (England and Wales)
ACCOUNTANTS:	Brosnans Chartered Accountants Birkby House Bailiff Bridge Brighouse West Yorkshire HD6 4JJ

BALANCE SHEET
28 FEBRUARY 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Investment property	4		539,000		539,000
CURRENT ASSETS					
Debtors	5	1,016,467		1,019,359	
Cash at bank		<u>153,451</u>		<u>72,985</u>	
		1,169,918		1,092,344	
CREDITORS					
Amounts falling due within one year	6	<u>31,675</u>		<u>21,761</u>	
NET CURRENT ASSETS			<u>1,138,243</u>		<u>1,070,583</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,677,243</u>		<u>1,609,583</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Fair value reserve	8		436,517		436,517
Retained earnings			<u>1,240,626</u>		<u>1,172,966</u>
SHAREHOLDERS' FUNDS			<u>1,677,243</u>		<u>1,609,583</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued
28 FEBRUARY 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 March 2018 and were signed on its behalf by:

G W Holmes - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018**

1. STATUTORY INFORMATION

Keighley Industrial Units Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

INVESTMENT PROPERTY

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 March 2017 and 28 February 2018	<u>539,000</u>
NET BOOK VALUE	
At 28 February 2018	<u>539,000</u>
At 28 February 2017	<u>539,000</u>

The investment property is valued on the basis of it's market value by the directors.

Fair value at 28 February 2018 is represented by:

	£
Valuation in 2016	<u>539,000</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	6,031	4,154
Other debtors	<u>1,010,436</u>	<u>1,015,205</u>
	<u>1,016,467</u>	<u>1,019,359</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	3,958	3,032
Taxation and social security	18,507	10,029
Other creditors	<u>9,210</u>	<u>8,700</u>
	<u>31,675</u>	<u>21,761</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2018

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. RESERVES

At 1 March 2017
and 28 February 2018

Fair
value
reserve
£
436,517

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.