

REGISTERED NUMBER: 01082162 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
A. & J. CAR & TRAVEL SERVICE LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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A. & J. CAR & TRAVEL SERVICE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS: A Senthilselvan
Mrs S Senthilselvan

SECRETARY: A Senthilselvan

REGISTERED OFFICE: Underground Station Hainault
New North Road
Hainault
Ilford
Essex
IG6 3BD

REGISTERED NUMBER: 01082162 (England and Wales)

ACCOUNTANTS: Somar & Co Ltd
Accountants
11 Park Lane
Hornchurch
Essex
RM11 1BB

**BALANCE SHEET
31 DECEMBER 2018**

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>78,707</u>		<u>79,570</u>
			<u>78,707</u>		<u>79,570</u>
CURRENT ASSETS					
Debtors	6	<u>34,854</u>		294,700	
Cash in hand		<u>3,225</u>		<u>716</u>	
		<u>38,079</u>		<u>295,416</u>	
CREDITORS					
Amounts falling due within one year	7	<u>39,023</u>		<u>301,985</u>	
NET CURRENT LIABILITIES			<u>(944)</u>		<u>(6,569)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>77,763</u>		<u>73,001</u>
CAPITAL AND RESERVES					
Called up share capital			<u>72,000</u>		<u>72,000</u>
Retained earnings			<u>5,763</u>		<u>1,001</u>
SHAREHOLDERS' FUNDS			<u>77,763</u>		<u>73,001</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 October 2019 and were signed on its behalf by:

A Senthilselvan - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

A. & J. Car & Travel Service Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2017 - 19) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

4. INTANGIBLE FIXED ASSETS**COST**At 1 January 2018
and 31 December 2018Goodwill
£58,100**AMORTISATION**At 1 January 2018
and 31 December 201858,100**NET BOOK VALUE**

At 31 December 2018

-

At 31 December 2017

-**5. TANGIBLE FIXED ASSETS**

	Short leasehold £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2018 and 31 December 2018	<u>14,000</u>	<u>74,554</u>	<u>87,235</u>	<u>1,476</u>	<u>177,265</u>
DEPRECIATION					
At 1 January 2018	13,999	-	83,327	369	97,695
Charge for year	-	-	586	277	863
At 31 December 2018	<u>13,999</u>	<u>-</u>	<u>83,913</u>	<u>646</u>	<u>98,558</u>
NET BOOK VALUE					
At 31 December 2018	<u>1</u>	<u>74,554</u>	<u>3,322</u>	<u>830</u>	<u>78,707</u>
At 31 December 2017	<u>1</u>	<u>74,554</u>	<u>3,908</u>	<u>1,107</u>	<u>79,570</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Trade debtors	4,166	4,727
Other debtors	<u>30,688</u>	<u>289,973</u>
	<u>34,854</u>	<u>294,700</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Bank loans and overdrafts	16,946	15,359
Trade creditors	1,960	16,153
Taxation and social security	19,764	188,380
Other creditors	<u>353</u>	<u>82,093</u>
	<u>39,023</u>	<u>301,985</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.